



FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Released on May 24, 2019 in Kyoto, Japan

Nidec Announces Annual Dividend Payout from Retained Earnings

Nidec Corporation (TSE: 6594; OTC: NJDCY) (the “Company” or “Nidec”) today announced that the Company resolved at a meeting of its Board of Directors held on May 24, 2019 to distribute retained earnings (date of record: March 31, 2019) in the form of an annual dividend as outlined below:

	Determined amount	Previous annual dividends forecast (Announced on April 23, 2019)	(Reference) Annual dividends for the fiscal year ended March 31, 2018
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	55 yen	55 yen	50 yen
Total dividend amount	16,191 million yen	-	14,798 million yen
Effective date	June 3, 2019	-	June 4, 2018
Dividend resource	Retained earnings	-	Retained earnings

The Company upholds shareholder-oriented management and places importance on regular dividend payments, seeking to increase its dividend payout to around 30% of the consolidated net profit. Based on this dividend policy and in comprehensive consideration of its financial position, profit levels and current dividend payout ratio, the Company has decided to reward its shareholders with a year-end dividend of 55 yen per share. This translates into an annual dividend of 105 yen per share together with the interim dividend of 50 yen per share for the year ended March 31, 2019.

Record Date	Dividend per share		
	Interim	Year-end	Full-year
Annual dividends per share for the year ended March 31, 2019	50 yen	55 yen	105 yen
(Reference) Annual dividends per share for the year ended March 31, 2018	45 yen	50 yen	95 yen

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NIDEC CORPORATION

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