

June 22, 2021

To: Nidec Corporation's shareholders

Jun Seki
Representative Director,
President and Chief Executive Officer
Nidec Corporation
338 kuzetonoshiro-cho, Minami-ku, Kyoto 601-8205, Japan

Notice of Resolutions at the 48th Regular General Meeting of Shareholders

Nidec Corporation (the "Company") hereby notifies the Company's shareholders that the following reports and proposals have been submitted to, and approved at the 48th Regular General Meeting of Shareholders held today.

Reports:

- 1. Business report, consolidated financial statements, and audit reports regarding the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Committee for the fiscal year 2020 ended March 31, 2021**
- 2. Non-consolidated financial statements for the fiscal year 2020 ended March 31, 2021**

Proposals:

- 1. Election of four members of the Board of Directors who are not Audit and Supervisory Committee Members**

This proposal was approved and resolved as submitted, and four incumbent members, *i.e.* Messrs. Shigenobu Nagamori, Jun Seki, Teiichi Sato and Osamu Shimizu, have been re-elected, and all assumed their respective positions as members of the Board of Directors who are not Audit and Supervisory Committee Members. Messrs. Teiichi Sato and Osamu Shimizu are outside members of the Company's Board of Directors.

- 2. Amendments to the amount and content of performance-linked share-based remuneration, etc. for members of the Board of Directors who are not Audit and Supervisory Committee Members, etc.**

This proposal was approved and resolved as originally proposed.

Payment of Year-end Dividend

Based on the approval at the meeting of the Board of Directors held on May 27, 2021, the amount of the year-end dividend of the fiscal year ended March 31, 2021 was determined to be ¥30 per share (annual dividend of ¥60 per share together with the interim dividend of ¥30 per share). The payment period is from June 1 to July 1, 2021.