

June 17, 2020

To: Nidec Corporation's shareholders

Shigenobu Nagamori  
Representative Director,  
Chairman and Chief Executive Officer  
Nidec Corporation  
338 kuzetonoshiro-cho, Minami-ku, Kyoto 601-8205, Japan

## Notice of Resolutions at the 47<sup>th</sup> Regular General Meeting of Shareholders

Nidec Corporation (the "Company") hereby notifies the Company's shareholders that the following reports and proposals have been submitted to, and approved at the 47<sup>th</sup> Regular General Meeting of Shareholders held today.

### Reports:

- 1. Business report, consolidated financial statements, and audit reports regarding the consolidated financial statements submitted by the Company's Accounting Auditor and the Audit & Supervisory Board for the fiscal year ended March 31, 2020**
- 2. Non-consolidated financial statements for the fiscal year ended March 31, 2020**

### Proposals:

#### **1. Partial Amendments to the Articles of Incorporation**

This proposal was approved and resolved as originally proposed.

The main points of the amendments to the Articles of Incorporation are as follows:

- Newly established provisions concerning Audit and Supervisory Committee Members and an Audit and Supervisory Committee, and the other necessary changes required to transition to a Company with Audit and Supervisory Committee.
- Changed a provision concerning the scope of limited liability agreements.

#### **2. Election of four candidates for members of the Board of Directors who are not Audit and Supervisory Committee Members**

This proposal was approved and resolved as originally proposed.

The name of the elected members of the Board of Directors who are not Audit and Supervisory Committee Members are as follows:

Mr. Shigenobu Nagamori

Mr. Jun Seki

Mr. Teiichi Sato

Mr. Osamu Shimizu

Also, Mr. Teiichi Sato and Mr. Osamu Shimizu are outside members of the Board of Directors.

#### **3. Election of five candidates for members of the Board of Directors who are Audit and Supervisory Committee Members**

This proposal was approved and resolved as originally proposed.

The name of the elected members of the Board of Directors who are Audit and Supervisory Committee Members are as follows:

Mr. Kazuya Murakami

Mr. Hiroyuki Ochiai

Mr. Takeshi Nakane

Ms. Aya Yamada

Ms. Takako Sakai

Also, Mr. Takeshi Nakane, Ms. Aya Yamada and Ms. Takako Sakai are outside members of the Board of Directors.

#### **4. Election of one candidate for a substitute member of the Board of Directors who is Audit and Supervisory Committee Member**

This proposal was approved and resolved as originally proposed.

The name of the elected substitute member of the Board of Directors who is Audit and Supervisory Committee Member is Ms. Junko Watanabe. Also, Ms. Junko Watanabe was elected as a substitute outside member of the Board of Directors.

#### **5. Decision on amount of remuneration, etc. for members of the Board of Directors who are not Audit and Supervisory Committee Members**

This proposal was approved and resolved as originally proposed.

#### **6. Decision on amount of remuneration, etc. for members of the Board of Directors who are Audit and Supervisory Committee Members**

This proposal was approved and resolved as originally proposed.

**7. Decision on amount of performance-linked remuneration, etc. for members of the Board of Directors who are not Audit and Supervisory Committee Members, etc.**

This proposal was approved and resolved as originally proposed.

---

**Payment of Year-end Dividend**

Based on the approval at the meeting of the Board of Directors held on May 25, 2020, the amount of the year-end dividend of the fiscal year ended March 31, 2020 was determined to be ¥60 per share (annual dividend of ¥115 per share together with the interim dividend of ¥55 per share). The payment period is from June 1 to July 1, 2020.