

June 20, 2018

To: Nidec Corporation's shareholders

Shigenobu Nagamori  
Representative Director,  
Chairman and Chief Executive Officer  
Nidec Corporation  
338 kuzetonoshiro-cho, Minami-ku, Kyoto 601-8205, Japan

## Notice of Resolutions at the 45<sup>th</sup> Regular General Meeting of Shareholders

Nidec Corporation (the "Company") hereby notifies the Company's shareholders that the following reports and proposals have been submitted to, and approved at the 45<sup>th</sup> Regular General Meeting of Shareholders held today.

### Reports:

- 1. Business report, consolidated financial statements, and audit reports regarding the consolidated financial statements submitted by the Company's Accounting Auditor and the Audit & Supervisory Board for the fiscal year ended March 31, 2018**
- 2. Non-consolidated financial statements for the fiscal year ended March 31, 2018**

### Proposals:

**1. Partial Amendments to the Articles of Incorporation**

This proposal, which was intended to add the Chairman of the Board as an authorized person to convene the General Meetings of Shareholders and the meetings of the Board of Directors as well as to chair these meetings, was approved and resolved as submitted.

**2. Election of Nine Candidates to the Board of Directors**

This proposal was approved and resolved as submitted, and seven incumbent candidates, *i.e.* Messrs. Shigenobu Nagamori, Hiroshi Kobe, Mikio Katayama, Hiroyuki Yoshimoto, Akira Sato, Toshihiko Miyabe, and Tetsuo Onishi, have been re-elected, and two new candidates, *i.e.* Messrs. Teiichi Sato and Osamu Shimizu, have been elected, and all assumed their respective positions as the members of the Company's Board of Directors. Messrs. Teiichi Sato and Osamu Shimizu are outside members of the Company's Board of Directors.

**3. Election of One Candidate to the Audit & Supervisory Board**

This proposal was approved and resolved as submitted, and one new candidate, *i.e.* Mr. Hiroyuki Ochiai, has been elected, and assumed his position as a member of the Company's Audit & Supervisory Board.

**4. Decision on Amount and Content of Performance-Linked Remuneration, etc. for Members of the Board of Directors, etc.**

This proposal, which was intended for the Company to adopt a performance-linked remuneration plan, was approved and resolved as submitted.

### Appointment of Representative Directors and the Members of the Audit & Supervisory Board

The following candidates have been appointed as Representative Directors of the Company at the Board of Directors meeting held after the Regular General Meeting of Shareholders, and assumed their positions respectively:

Mr. Shigenobu Nagamori: Chairman and Chief Executive Officer  
Mr. Hiroshi Kobe: Vice Chairman and Chief Sales Officer  
Mr. Mikio Katayama: Vice Chairman and Chief Technology Officer  
Mr. Hiroyuki Yoshimoto: President and Chief Operating Officer

Also, in accordance with a resolution of the Audit & Supervisory Board of the Company, the following candidates have been appointed as fulltime members of the Audit & Supervisory Board, and assumed their positions respectively:

Mr. Ryuichi Tanabe: Fulltime Member of the Audit & Supervisory Board  
Mr. Kazuya Murakami: Fulltime Member of the Audit & Supervisory Board  
Mr. Hiroyuki Ochiai: Fulltime Member of the Audit & Supervisory Board

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### Payment of Year-end Dividend

Based on the approval at the meeting of the Board of Directors held on May 28, 2018, the amount of the year-end dividend of the fiscal year ended March 31, 2018 was determined to be ¥50 per share (annual dividend of ¥95 per share together with the interim dividend of ¥45 per share). The payment period is from June 4 to July 4, 2018.