

Nidec Corporation Green Bond Reporting
(Euro-denominated senior unsecured bonds due 2026 (“Euro-denominated Green Bond”))

1. Allocation Reporting (As of the end of March 2024)

Eligibility Criteria

Capital expenditure and R&D expense for the production of traction motors for EVs.

(Unit: million Euro)

Section	Amount
Proceeds raised	500
Proceeds used ¹	357
Proceeds to be used ²	143

¹ The amount applied to Euro-denominated Green Bond out of the total amount of allocated proceeds to the entire project that meets the eligibility criteria (total of 1,029 million Euro).

² An equal amount of unallocated proceeds has been managed as a part of cash and cash equivalents.

2. Impact Reporting

(1) Number of traction motors shipped per year³

FY2019	FY2020	FY2021	FY2022	FY2023	Total
48,700	83,273	226,248	337,844	284,451	980,516

(2) CO₂ emissions avoided by replacing conventional combustion engines with traction motors⁴

985,208 t-CO₂/y

³ Traction motors for Europe have been added from FY2023.

⁴ Calculated the differences in the amount of estimated CO₂ emissions from electric vehicles operations and combustion engine vehicle operations.

3. External Review

Nidec has received an annual review from Sustainalytics.

Please refer to the following URLs for the details:

https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bond-annual-review-2024.pdf?sfvrsn=4b61dd0e_1