



## FOR IMMEDIATE RELEASE

**Nidec Corporation**  
Tokyo Stock Exchange code: 6594

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Released on January 24, 2023, in Kyoto, Japan

### **Nidec Board Authorizes Share Repurchase Plan**

(Repurchases of Shares Pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) announces today that its Board of Directors has authorized a new share repurchase plan at a meeting held on January 24, 2023, whereby the Company may repurchase up to 5 million shares in accordance with the Articles of Incorporation pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan.

#### **Reason for Share Repurchase**

This authorization is intended to enable agile capital management highly responsive to the changing business environment.

#### **Details of Authorized Share Repurchase Plan**

1. Class of shares: Common stock
2. Total number of shares that may be repurchased: Up to 5,000,000 shares  
(0.87% of total number of shares issued, excluding treasury stock)
3. Total repurchasable amount: 35 billion yen
4. Period of repurchase: From January 25, 2023 through January 24, 2024

#### **Reference**

Total number of shares issued and outstanding shares held in treasury as of December 31, 2022:

- Total number of shares issued (excluding shares held in treasury): 574,760,302 shares
- Shares held in treasury: 21,524,166 shares

#### **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements regarding the Company’s current intent, plans, expectations and estimates. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, available funds, future alternative uses for cash, future competing investment opportunities, and general economic, business and market conditions. The Company assumes no obligation to, and does not currently intend to, update these forward-looking statements, except as required by law.

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## NIDEC CORPORATION

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