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Nidec Corporation

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Nidec Techno Motor Holdings to Construct R&D Center in Japan

Nidec Corporation (NYSE: NJ) (the “Company”) today announced that one of its subsidiaries, Nidec Techno Motor Holdings Corporation (“NTMC”), will construct a research and development center named Fukui Technical Center in Fukui, Japan to bolster the development of motors for use in air conditioners and industrial applications.

1. Purposes of Fukui Technical Center

NTMC currently develops, manufactures and sells small- and medium-sized motors for air conditioning systems, home appliances and industrial equipment. Under the ongoing framework, however, NTMC has operational overlaps with the Company in its approach to the home appliance motor market. To eliminate the existing product redundancies and streamline operational responsibilities, NTMC is now in the process of transferring its home appliance motor operations to the Company. The establishment of Fukui Technical Center is part of the integration process that enables NTMC to concentrate its resources on the development of globally competitive air conditioning and industrial motors with an extensive reach into emerging markets. In addition to forward-looking research and development efforts, Fukui Technical Center will undertake the design of mass-production lines and technical assistance for the manufacturing factories overseas.

The first-phase construction of Fukui Technical Center is scheduled to begin in August 2012, with completion slated for March 2013. Fukui Technical Center plans to commence operation with approximately 250 employees and, with hope to increase the number up to 500 through 2020, seeks to recruit 20-30 employees each year primarily for technical development positions. Designed to set aside sufficient space for future expansion, Fukui Technical Center eyes a second-phase construction on a scale comparable to the first phase, which would potentially expand its workforce to 750-800 employees.

Fukui Technical Center is within a 5-minute walk from JR Higashi-Obama Station, or a 5-minute drive from Obama Interchange of Maizuru-Wakasa Expressway.

2. Outline of Fukui Technical Center (First-phase construction)

- Address: 33 Onyu, Obama-City, Fukui, Japan
- Lot area: App. 45,000 square meters
- Total floor space: App. 6,600 square meters
- Structure:
 - Research facility 3 stories above ground (app. 3,800 square meters)
 - Testing facility 1 story above ground (app. 2,800 square meters)
- Total investment (planned): App. 3.5 billion yen (app. 2.0 billion yen for buildings and app. 1.5 billion yen for experimental equipment)
- Construction Schedule (planned):
 - Groundbreaking August 2012
 - Completion March 2013

3. Fukui Technical Center (Rendering)



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