



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Revises Downward Consolidated Financial Forecasts for the Year Ending March 31, 2012

Nidec Corporation (NYSE: NJ) today announced a downward revision to its previous consolidated financial forecasts (U.S. GAAP) for the year ending March 31, 2012 as follows.

1. Revised consolidated financial forecasts (U.S. GAAP) for the year ending March 31, 2012

From April 1, 2011 to March 31, 2012 (Millions of yen, except per share amounts and percentages)

	For the year ending March 31, 2012				(Reference)
	Previous forecast (July 22, 2011)	Revised Forecast	Change (amount)	Change (percent)	For the year ended March 31, 2011
Net sales	760,000	700,000	(60,000)	(7.9%)	688,530
Operating income	90,000	70,000	(20,000)	(22.2%)	90,527
Income from continuing operations before income taxes	83,500	62,000	(21,500)	(25.7%)	79,525
Net income attributable to Nidec Corporation	55,000	40,000	(15,000)	(27.3%)	52,333
Net income attributable to Nidec Corporation stockholders per share (basic)	399.71	290.93	-	-	375.91

2. Reasons for the revision

In the nine months ended December 31, 2011, the ripples of economic recessions triggered by the European debt crisis began to radiate into the global economies. In addition, a massive flooding that struck Thailand in October 2011 heavily disrupted global electronics component supply chains, compelling the Company to temporarily halt its Thailand operations. In light of the foregoing, the Company now expects its sales and profits for the year ending March 31, 2012 to be lower than previously expected.

The revised financial forecast assumes the exchange rates of 75 yen against the U.S. dollar and 95 yen against the euro. (Assumed yen/euro exchange rate has been changed from 105 yen/euro to 95

yen/euro). The exchange rates of the yen against other currencies, including Asian currencies, have been determined in relation to the yen-dollar exchange rate.

The Company also announced that its projected annual dividend for the year ending March 31, 2012 will remain unchanged at 90 yen per share.

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NIDEC CORPORATION

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