

Nidec Celebrates Ten Years on the NYSE

On Monday, July 25 at 4:00 p.m. EDT, Nidec president and CEO Shigenobu Nagamori rang the closing bell at the New York Stock Exchange, celebrating the 10th anniversary of the Company's listing on the Exchange two months prior to the actual anniversary date, September 27. Executives from Nidec and the NYSE joined Nagamori on the podium as he signaled the end of the day's trading.

Welcomed by top executives of NYSE, he hosted a reception in the Board Room for almost 100 key supporters of Nidec's business and listing over the years. During his welcome speech, CEO Nagamori credited the NYSE listing and its strict accounting requirements for much of Nidec's business development over the past ten years.

"Only a little more than two weeks after 9.11, many companies chose to postpone or even cancel their planned listing on the NYSE," he reminisced. "But that was not an option for Nidec. I jumped on board a near-empty, U.S.-bound flight, just as initially scheduled, to attend the listing ceremony held right here ten years ago. Looking back, I had an irresistible urge to do something that might help bring some sense of normality to the chaotic environment back then. As a result, on September 27, 2001, we became the first company to list on the NYSE after 9.11."

"And now I am hoping to come back on this podium again to ring the closing bell for the company's 100th anniversary on the NYSE," he jokingly added.

Over the past ten years, Nidec's market capital has increased 6.4 times to \$14 billion from \$2.2 billion in 2001.