



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Masahiro Nagayasu
General Manager
Investor Relations
+81-75-935-6140
ir@jp.nidec.com

Released on January 28, 2010 in Kyoto, Japan

Nidec Revises Upward Consolidated Financial Forecast and Year-end Dividend Forecast for Fiscal Year Ending March 31, 2010

Nidec Corporation (the “Company”)(NYSE: NJ) today announced that the Company has revised upward its consolidated financial forecast (announced on October 26, 2009) for the year ending March 31, 2010 and year-end dividend per share on common stock.

Details of the revision are as follows:

1. Revised consolidated financial forecasts (U.S. GAAP) for the year ending March 31, 2010.

From April 1, 2009 to March 31, 2010 (Millions of yen, except per share amounts and percentages)

	For the year ending March 31, 2010				For the year ended March 31, 2009
	Previous forecast (October 26, 2009)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	570,000	570,000	-	-	610,803
Operating income	58,000	67,000	9,000	15.5%	52,015
Income from continuing operations before income taxes	55,000	63,000	8,000	14.5%	47,270
Net income attributable to the Company	35,000	40,000	5,000	14.3%	28,353
Basic EPS (Net income per share attributable to the Company)	251.27	287.17	n.a.	n.a.	197.42

Reasons for the revision

Reflecting a tangible progress in the ongoing profitability enhancement project (*WPR™*), the Company attained record quarterly profits in the three months ended December 31, 2009 and saw the nine-month profits significantly exceed its previous expectations. The Company now expects higher full-year profits and has revised upward its financial forecast for the year ending March 31, 2010 in the manner that materially reflects the progress during the nine months ended December 31, 2009.

Notes:

- (1) The revised financial forecast assumes an exchange rate of 90 yen against the U.S. dollar for the second half of fiscal 2009. The exchange rates of the yen against other currencies, including Asian currencies, have been determined in relation to the yen-dollar exchange rate.
- (2) In accordance with ASC205-20 "Presentation of Financial Statements-Discontinued Operations" (formerly SFAS No.144 "Accounting for the Impairment or Disposal of Long-lived Assets"), the prior-period statements have been retrospectively restated to reflect the reclassification of discontinued operations.
- (3) The Company adopted ASC 810 "Consolidation" (formerly SFAS No. 160, "Non-controlling Interests in Consolidated Financial Statements – an amendment of ARB No. 51") as of April 1, 2009. Accordingly, the line of item previously titled "Net income" has been renamed "Net income attributable to Nidec Corporation."
- (4) The foregoing revision to the Company's consolidated financial forecasts is based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from the Company's expectations. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties.

WPR was named by Shigenobu Nagamori of NIDEC CORPORATION based on his unique business management method in 2008.

*WPR*TM is a trademark of NIDEC CORPORATION in Japan.

WPR © Shigenobu Nagamori NIDEC CORPORATION 2008

2. Revised year-end dividend forecast for the year ending March 31, 2010

	Dividends per share for the year ending March 31, 2010			Dividend per share for the year ended March 31, 2009
	Previous forecast -as of Oct. 26, 2009-	Revised forecast	Actual	
Interim	n.a.	n.a.	25.00	30.00
Year-end	25.00	35.00	n.a.	30.00
Annual	50.00	60.00	n.a.	60.00

Reasons for revision

Based on the stated revision to the Company's consolidated financial forecasts for the year ending March 31, 2010, the Company has revised upward its year-end dividend forecast for the year ending March 31, 2010 from 25 yen per share to 35 yen per share, making the projected annual dividend 60 yen per share.

-###-

NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/index.html>