



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec to Increase Shareholding in Nidec-Read**

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation (“Nidec”) announced today it has decided to purchase 1,500,000 shares of common stock in one of its consolidated subsidiaries Nidec-Read Corporation (“Nidec-Read”, Osaka Securities Exchange Second Section: 6833). Upon completion of the share purchase, Nidec will hold a 43.14% stake in Nidec-Read.

Details of the Share Purchase are as follows:

1. Class of shares to be purchased:  
Common Stock of Nidec-Read (Osaka Securities Exchange Second Section: 6833)
2. Number of shares to be purchased:  
1,500,000 shares (21.43% of total outstanding shares of Nidec-Read)
3. Total number of Nidec-Read shares to be held by Nidec:  
3,019,800 shares (43.14% of total outstanding shares of Nidec-Read)

Notes: The total number of Nidec-Read shares to be held by Nidec and its subsidiaries after the share purchase will amount to 6,089,800 shares (87.00% of total outstanding shares of Nidec-Read)

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**NIDEC CORPORATION**

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