



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Masahiro Nagayasu
General Manager
Investor Relations
+81-75-935-6140
ir@jp.nidec.com

Released on May 26, 2008, in Kyoto, Japan

Nidec to Increase Shareholding in Nidec Sankyo

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation (“Nidec”) today announced that it has decided to purchase 10,000,000 shares of common stock in one of its consolidated subsidiaries, Nidec Sankyo Corporation (“Nidec Sankyo”), whose shares are listed on the First Section of the Tokyo Stock Exchange. As a result, Nidec will hold a 69.42% stake in Nidec Sankyo.

Details of the share purchase are as follows:

1. Class of shares to be purchased:
Common Stock of Nidec Sankyo (First Section of the Tokyo Stock Exchange, code 7757)
2. Number of shares to be purchased:
10,000,000 shares (5.23% of total outstanding shares of Nidec Sankyo)
3. Total number of Nidec Sankyo shares to be held by Nidec:
132,665,000 shares (69.42% of total outstanding shares of Nidec Sankyo)

Notes: The total number of Nidec Sankyo shares to be held by Nidec and its subsidiaries after the share purchase will amount to 136,665,000 shares (71.51% of total outstanding shares of Nidec Sankyo).

- ### -

NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/index.html>