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Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Change in Condition for Acceptance of Tender Offer for the Shares of Brilliant Manufacturing Limited

Nidec Corporation (the “Company”, NYSE: NJ) announced today a change in a condition for acceptance of the tender offer for the shares of Brilliant Manufacturing Limited (“Brilliant” or “Offeree”) in Singapore. The Company had originally conditioned acceptances of the tender offer on the Company owning no less than 90% of the issued shares of common stock and options upon completion of the tender offer. However, taking the level of acceptances of 85.79% as of today into consideration, the Company has decided to revise such condition from 90% to 53.01%, pursuant to irrevocable undertakings under which certain major shareholders have agreed not to withdraw their acceptances. In addition, in accordance with the Singapore Code on Takeovers and Mergers, the Offer will be extended to February 8, 2007. Notwithstanding the revision of the Offer, the Company intends to continue to pursue its corporate strategy as previously indicated.

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NIDEC CORPORATION

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