



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Sankyo Revises Financial Forecasts Upward for the Six Months Ended September 30, 2006

Nidec Corporation announced today that Nidec Sankyo Corporation (the “Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757), has revised upward its consolidated and non-consolidated financial forecasts for the six months ended September 30, 2006 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2006.

(From April 1, 2006 to September 30, 2006)

(Yen in millions)

	For the six months ended September 30, 2006				For the six months ended September 30, 2005
	Previous forecast (July 27, 2006)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	57,000	58,000	1,000	1.8%	59,515
Operating income	5,500	6,000	500	9.1%	5,913
Recurring income....	5,000	6,300	1,300	26.0%	7,865
Net income	4,000	5,900	1,900	47.5%	6,188

2. Revised non-consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2006.

(From April 1, 2006 to September 30, 2006)

(Yen in millions)

	For the six months ended September 30, 2006				For the six months ended September 30, 2005
	Previous forecast (July 27, 2006)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	39,000	41,900	2,900	7.4%	42,728
Operating income	4,000	4,700	700	17.5%	4,203
Recurring income....	4,000	5,600	1,600	40.0%	6,346
Net income	3,500	4,400	900	25.7%	6,742

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3. Reasons for revision

On a non-consolidated basis, the increase in the Company's sales and operating income primarily derives from the card reader business. Recurring income increased due to yen's depreciation that generated a foreign exchange gain of approximately ¥800 million. Net income also increased as a result of the said increase in recurring income, despite a ¥600 million increase in equity loss in the Company's subsidiaries overseas.

Consolidated sales, operating income and recurring income forecasts have been revised in line with the changes to the non-consolidated numbers. The net income increased as a result of smaller-than-expected disposal losses on fixed assets as well as smaller income taxes.

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