

Nidec Corporation

First Quarter Fiscal 2015 Results

Three Months Ended June 30, 2015
<U.S.GAAP>
July 22, 2015



Nidec All for dreams.

FLEXWAVE

Note Regarding Forward-looking Statements

These presentation materials and the related discussions contain forward-looking statements including expectations, estimates, projections, plans and strategies. Such forward-looking statements are based on management's targets, assumptions and beliefs in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such risks and uncertainties include, but are not limited to, changes in customer circumstances and demand, exchange rate fluctuations, and the Nidec Group's ability to design, develop, mass produce and win acceptance of its products and to acquire and successfully integrate companies with complementary technologies and product lines. Please see other disclosure documents filed or published by the Nidec Group companies, including the latest Form 20-F and Japanese securities report, for additional information regarding such risks and uncertainties. Nidec undertakes no obligation to update the forward-looking statements unless required by law.

The photograph on the first slide features the FLEXWAVE manufactured by Nidec-Shimpo Corporation, a compact and high-precision strain wave gear used for end products including industrial robots.

Consolidated Profit/Loss

Millions of Yen except for EPS and FX Rates	1Q FY2014	1Q FY2015	Change	FY2015 Forecast
Net Sales	240,188	285,041	+18.7%	1,150,000
Operating Income (Operating Income Ratio)	25,035 (10.4%)	31,061 (10.9%)	+24.1%	130,000 (11.3%)
Income Before Tax	24,454	32,705	+33.7%	126,000
Net Income	17,573	24,196	+37.7%	90,000
EPS (Yen)	63.72	81.99	+28.7%	302.87
FX Rates (Yen/US\$)				
Average:	102.16	121.36	+18.8%	115.00
Term end:	101.36	122.45	+20.8%	(Assumed)

Note: Based on the current forecast of sales volume, every one yen appreciation or depreciation against the U.S. dollar and the euro for FY2015 is estimated to have an annualized impact of 6.80 billion yen and 1.00 billion yen on sales, respectively, and 0.80 billion yen and 0.25 billion yen on operating income, respectively.



This slide includes forward-looking statements. See disclaimer on page 2 of this presentation.

3

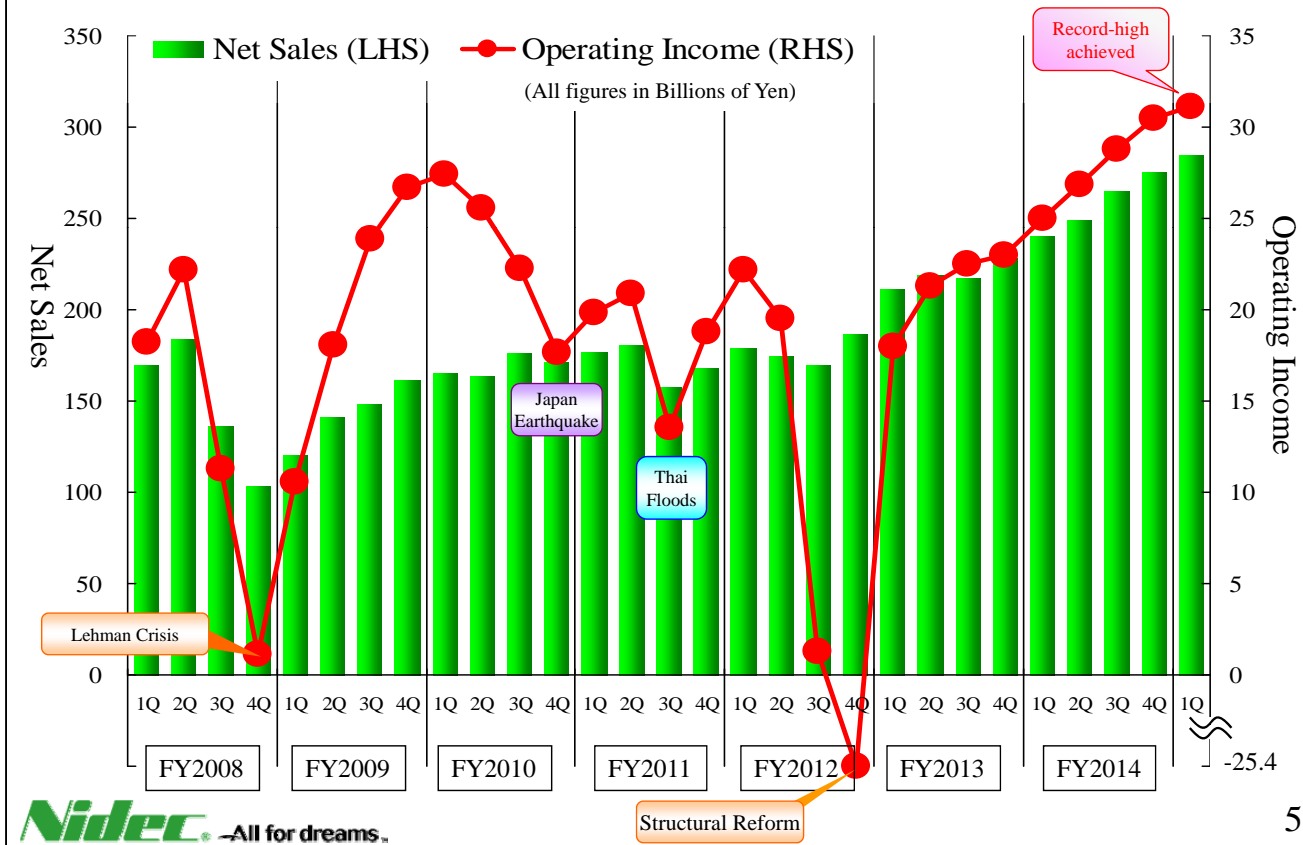
Summary of 1Q FY2015

- **Record-high** quarterly net sales, operating income, income before taxes and net income
- **Nine consecutive quarters of operating income increase** following the structural reform in FY2012
- **Nine consecutive quarters of operating income increase** for Automotive, Appliance, Commercial and Industrial Products, a driving force for Nidec group's ongoing business portfolio transformation



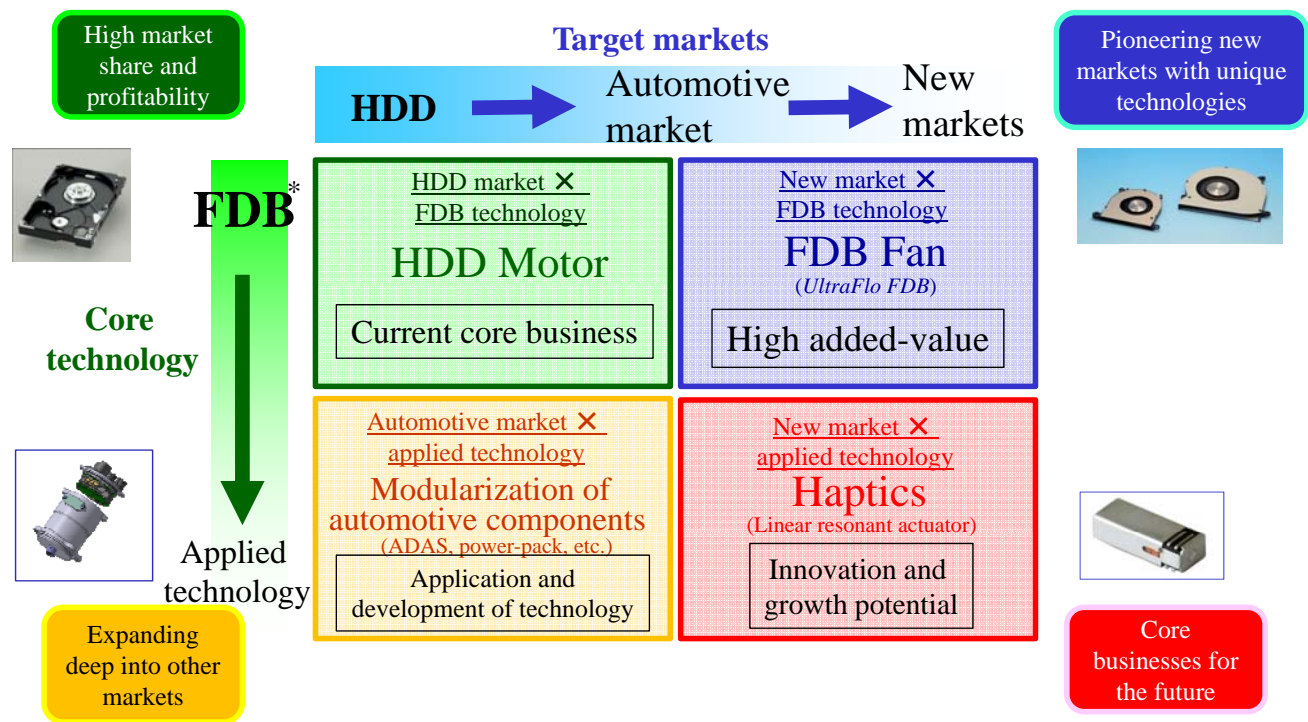
4

Consolidated Quarterly Net Sales and Operating Income



Accelerating Regrowth by Utilizing Core Technology

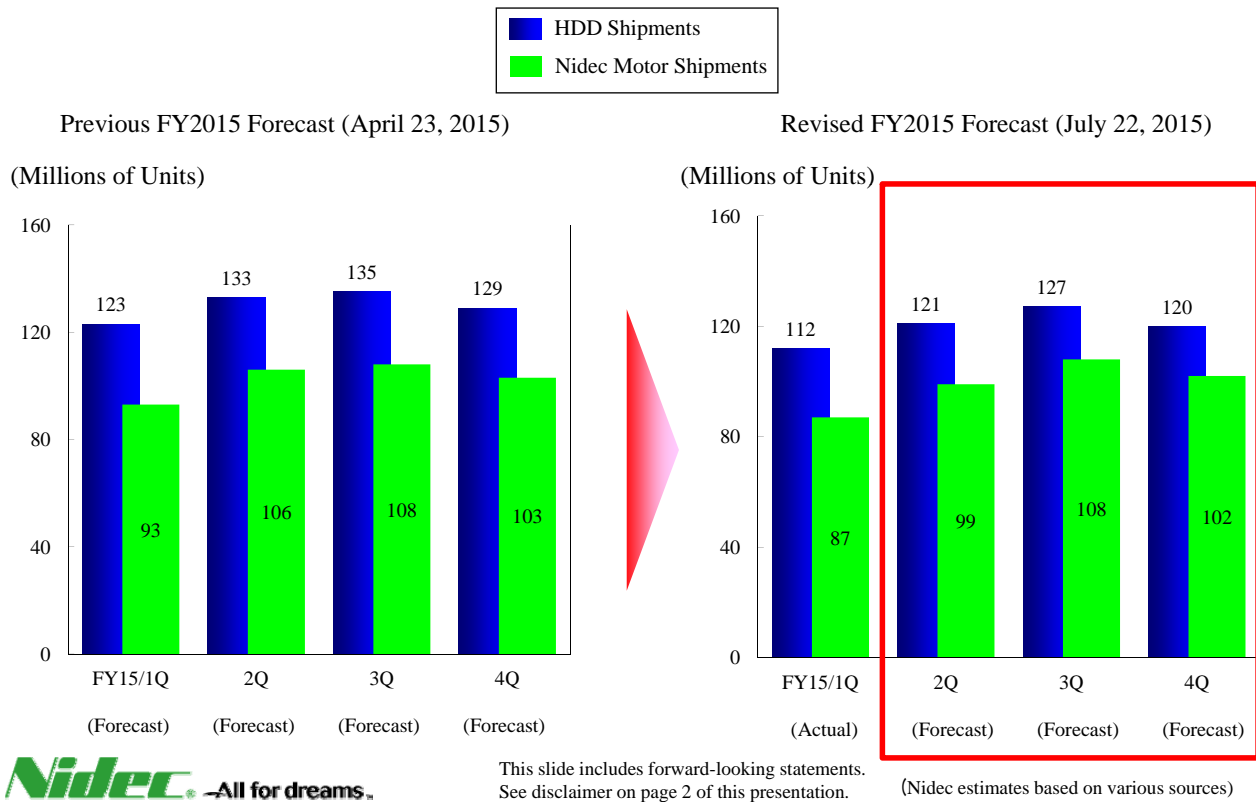
Exploring new markets using precision machining expertise based on FDB technology



*FDB: Fluid Dynamic Bearing

Nidec HDD Motor Shipment Outlook

While HDD shipments are weakening, Nidec's market share is estimated to increase

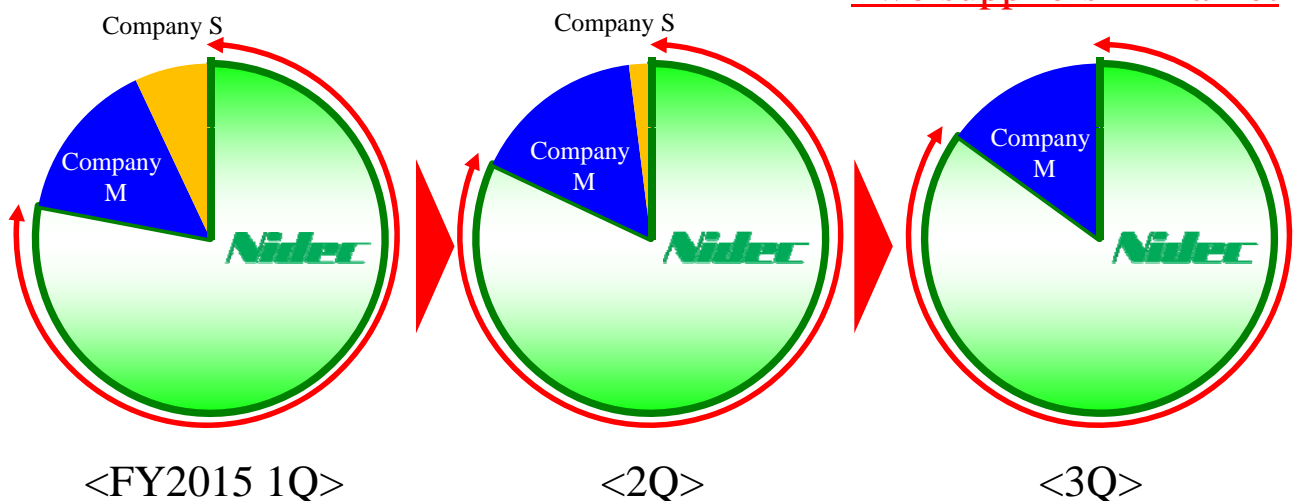


HDD Motor Market Consolidated to Two Suppliers

Improving profitability by enhancing productivity in stable market


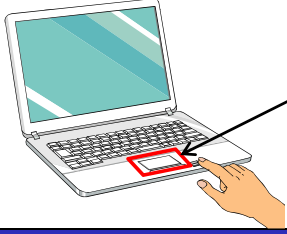

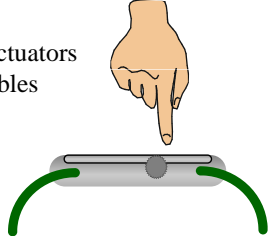
New map of global HDD motor market

Two suppliers in market



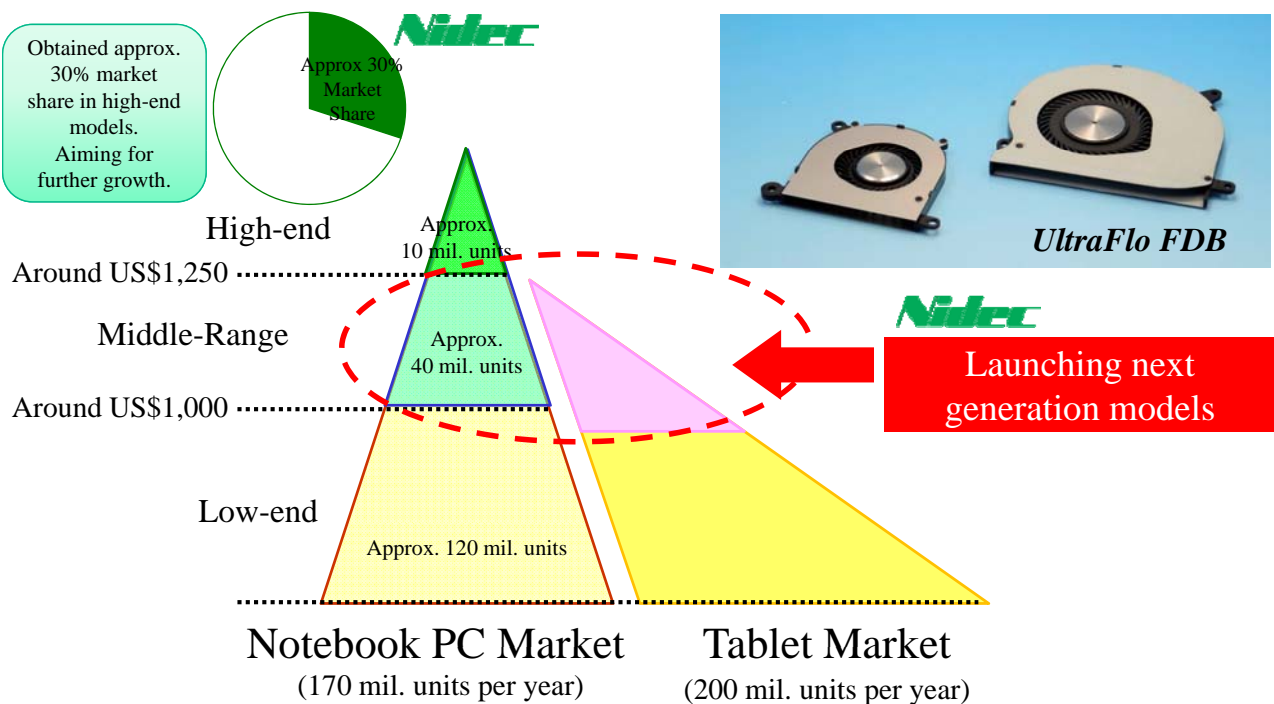
Evolving Market for Small Precision Motors

Haptic Devices

Smartphones	PCs and Tablets
 <p>Linear resonant actuator</p>	 <p>Built-in linear resonant actuator mounted under the touch pad</p>
Automobiles	Wearables (e.g., watches)
 <p>Vibration motors around the driver's seat and controllers</p>	 <p>Linear resonant actuators for various wearables</p>

Expansion Strategy for *UltraFlo FDB*

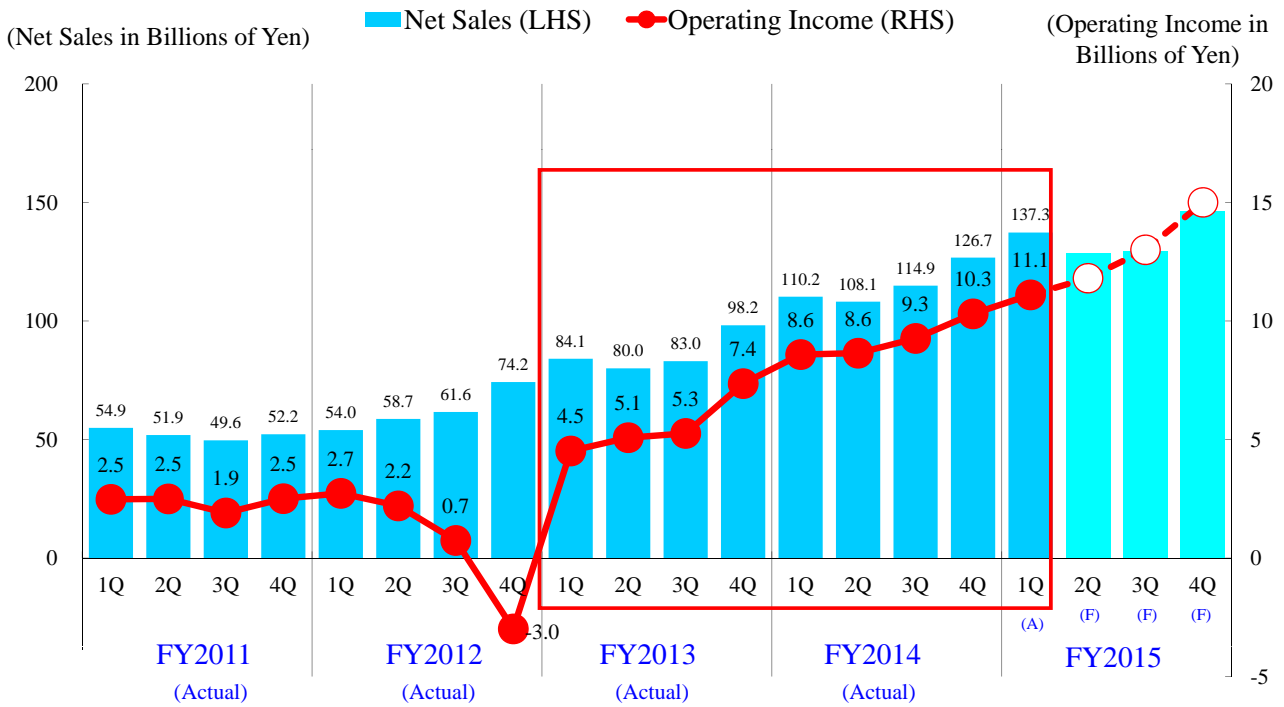
Tap into the high-end, then spread down into the middle-range



Quarterly Trends

Automotive, Appliance, Commercial and Industrial Products

Taking steps to keep the upward momentum of nine consecutive operating income growth throughout FY2015



This slide includes forward-looking statements. See disclaimer on page 2 of this presentation.

*Please refer to Notes on page 17.

Completion of Italy-based Motortecnica Acquisition*

Strengthening Nidec ASI's service business and expanding into power generation market

Company Name: Motortecnica s.r.l.
 Headquarters: City of Salerno, Italy (suburb of Naples)
 Foundation: 1989
 Principal Businesses: Designing, manufacturing, repairing, maintenance & servicing of electrical rotating machinery, with focus areas of remanufacturing & refurbishment
 Sales: €1 million (fiscal year ended December 31, 2014)

Motortecnica's capabilities and experience in designing, manufacturing, repairing and remanufacturing of electric generators and components, together with Nidec ASI's worldwide sales network, are expected to help enhance and expand Nidec ASI's service business.

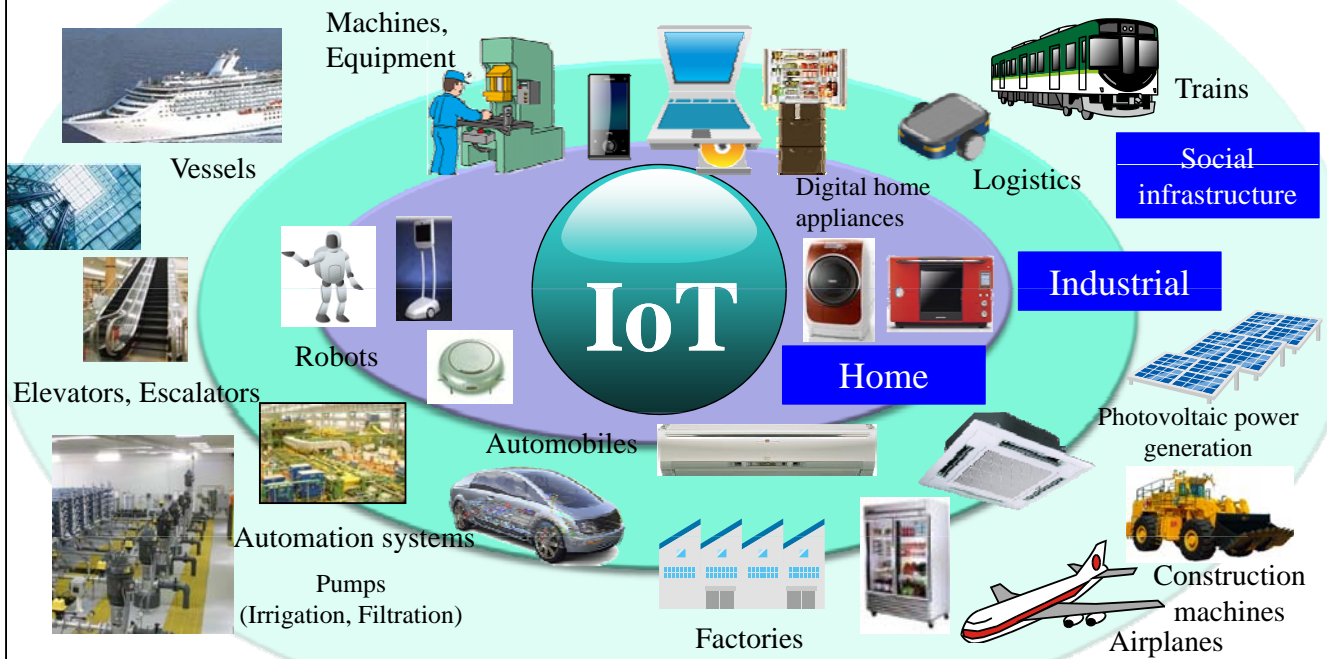


* Transaction closed on May 15, 2015

Business Areas of Industrial Solutions

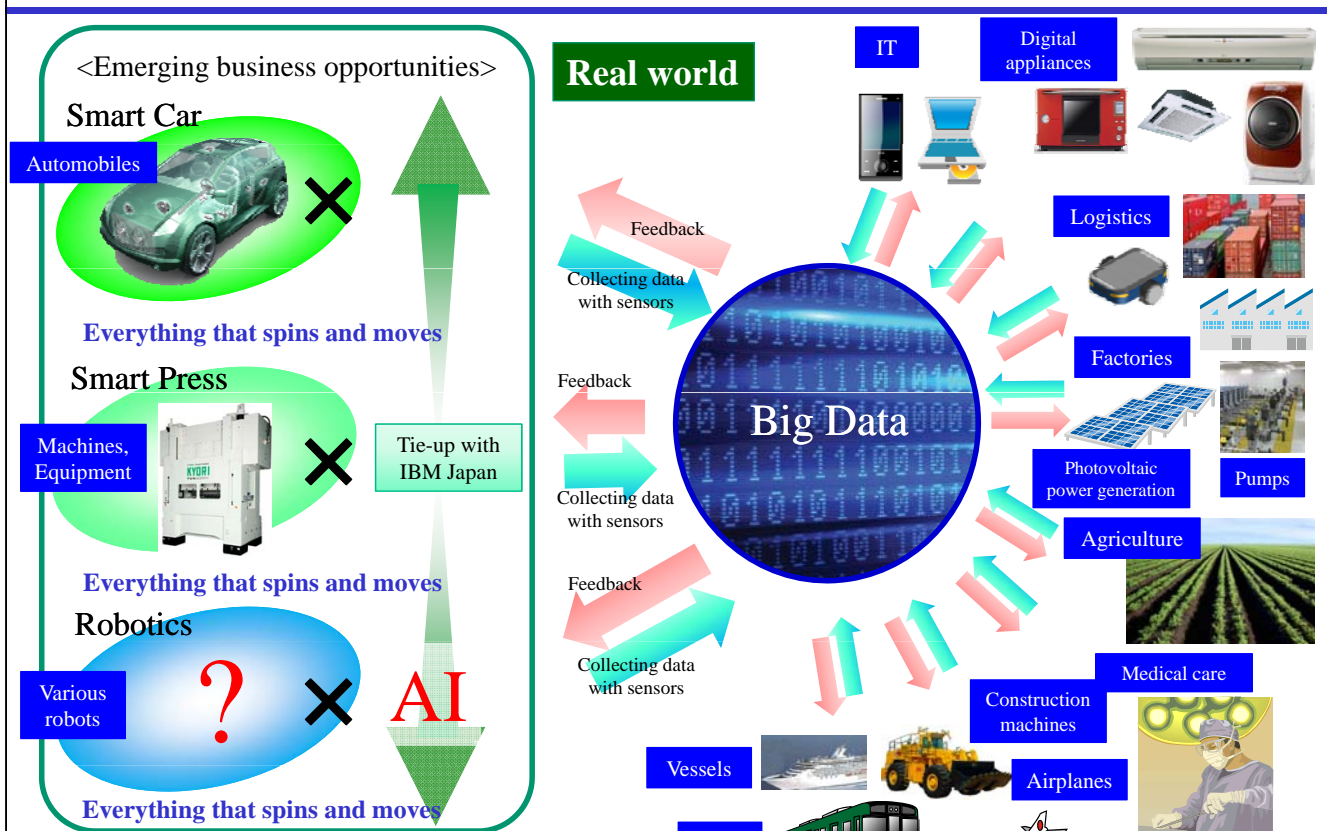
- Oil, Gas
- Energy
- Irrigation, Agriculture
- Mining
- Water and sewerage
- Steel, Metals
- Industrial
- Vessels
- Construction machinery

Eyeing Global Net Sales Target of 10 Trillion Yen in FY2030 Creating New Large-Scale Businesses



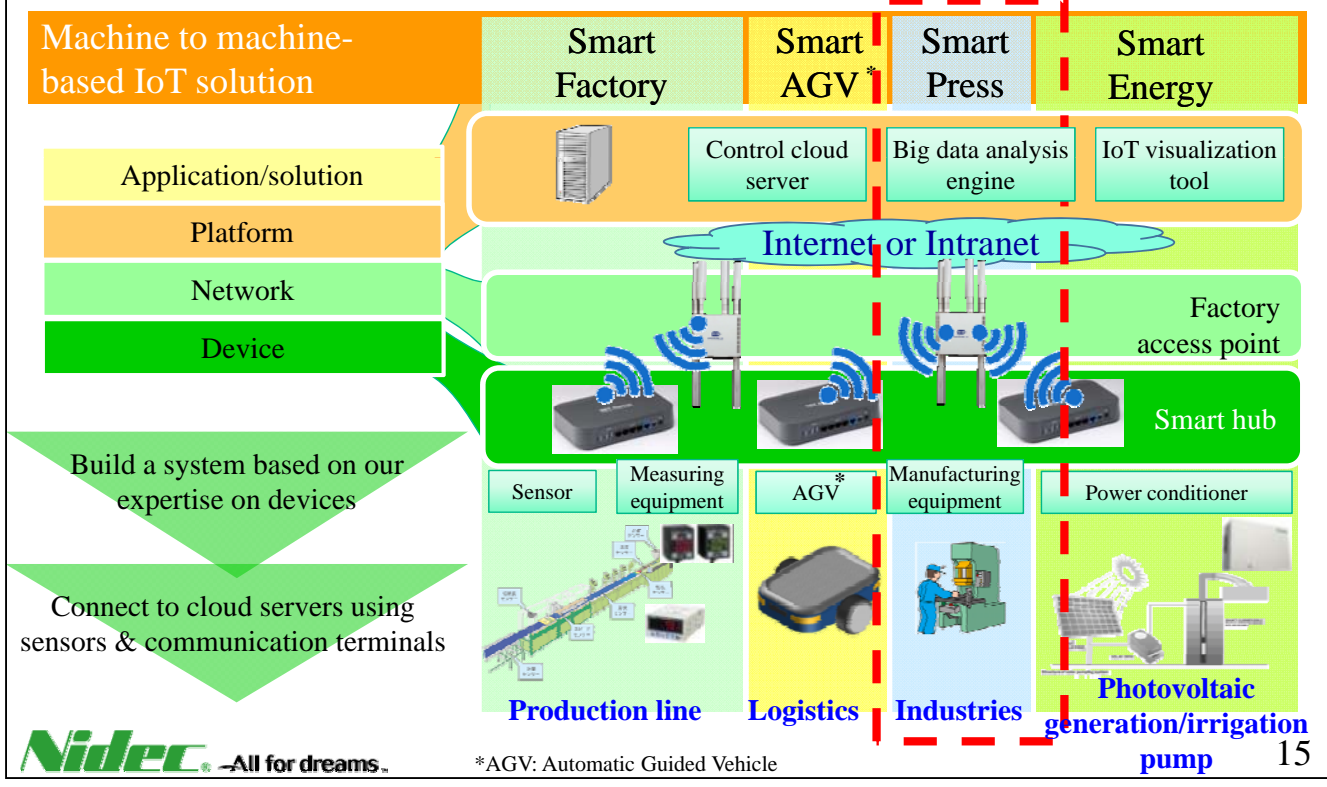
Connected World through Internet of Things

Nidec's IoT Strategy



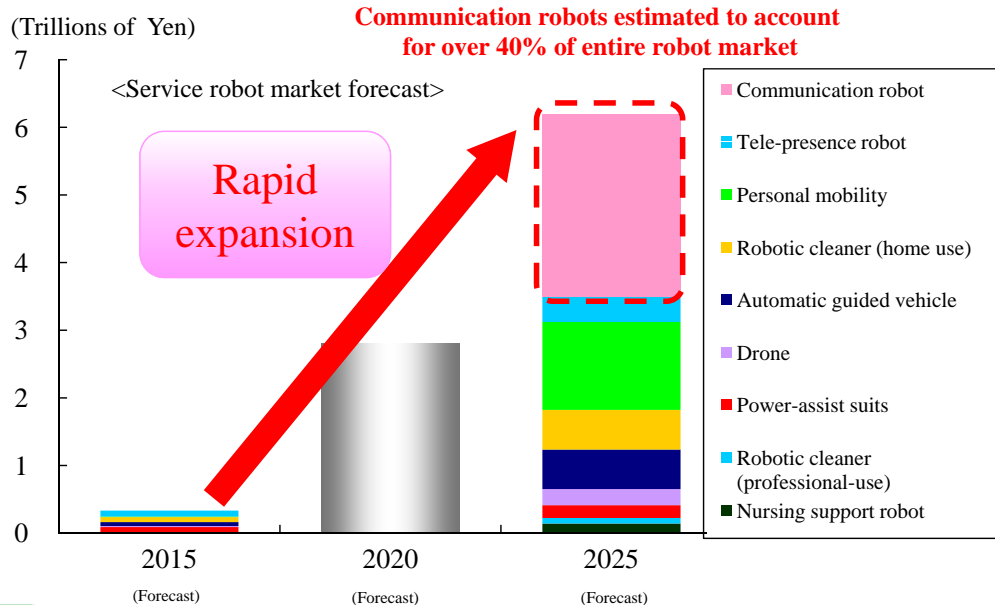
Joint Project with IBM Japan Announced in the Field of Smart Press Machine

Adding value to Nidec group products through Internet of Things



Aiming Full-Scale Entry into Service Robot Market

Applications	Nursing support robot	Robotic cleaner (professional-use)	Power assist suits	Drone	Automatic guided vehicle	Robotic cleaner (home use)	Personal mobility	Tele-presence robot	Communication robot





Nidec IR Contacts

Japan	Tel: +81-75-935-6140	E-mail: ir@nidec.com
U.K.	Tel: +44-870-351-7388	E-mail: iwai.yuji@nidec.com
U.S.	Tel: +1-212-703-7988	E-mail: nagase.kiyoshi@nidec.com

***Notes:**

Pursuant to ASC 805 "Business Combinations" under U.S. GAAP, we are currently evaluating the fair values of the assets acquired and the liabilities assumed upon the acquisitions of Nidec GPM GmbH (formerly Geräte- und Pumpenbau GmbH Dr. Eugen Schmidt) and Motortecnica s.r.l. These assets and liabilities have been recorded on our consolidated balance sheet based on preliminary management estimation as of June 30, 2015.

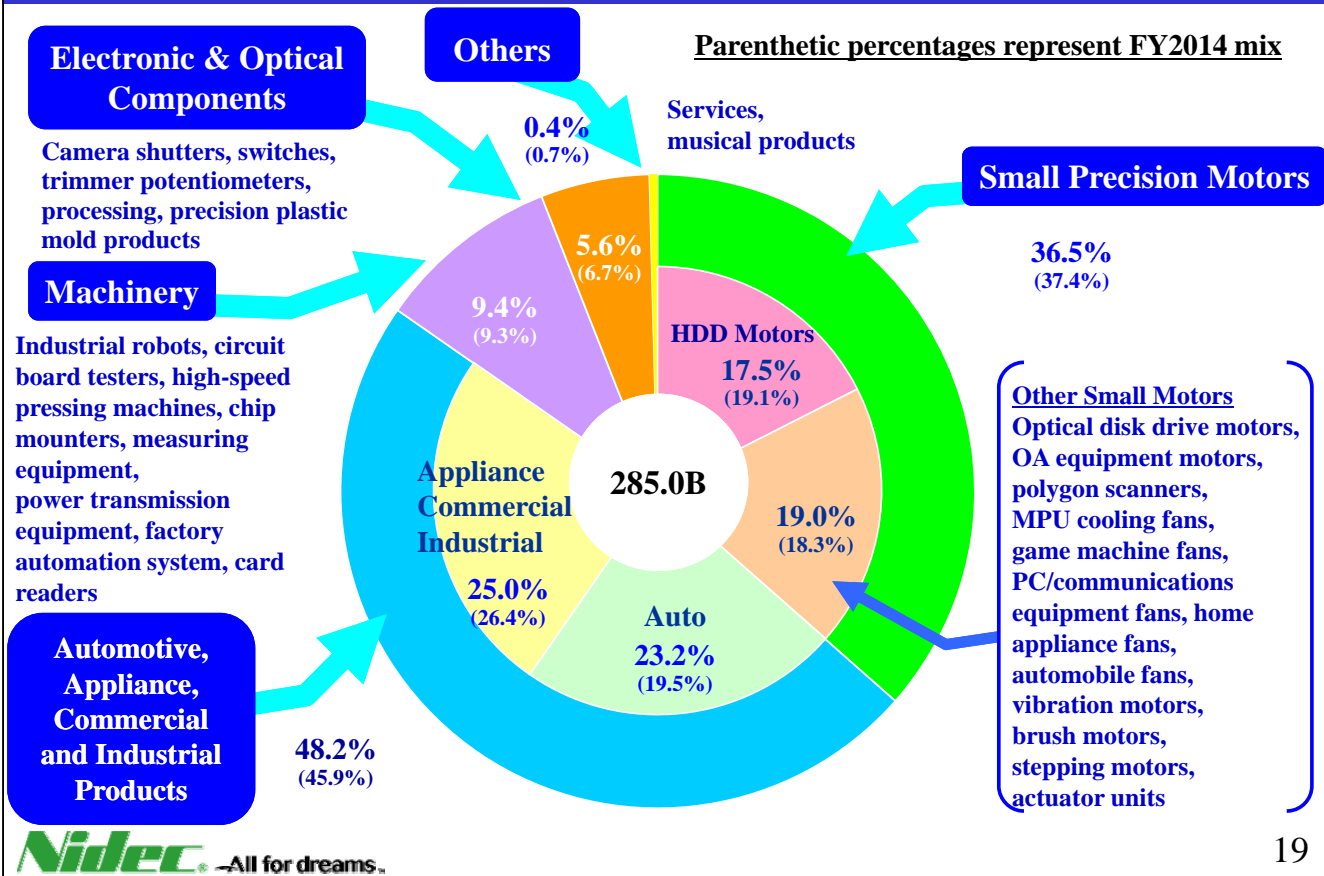
Nidec logo is a registered trademark or a trademark of Nidec Corporation in Japan, the United States and/or certain other countries. "All for dreams" logo is a registered trademark of Nidec Corporation in Japan, and a trademark in the United States and/or certain other countries.

17

Appendix

Performance Trends & Product Group Overview

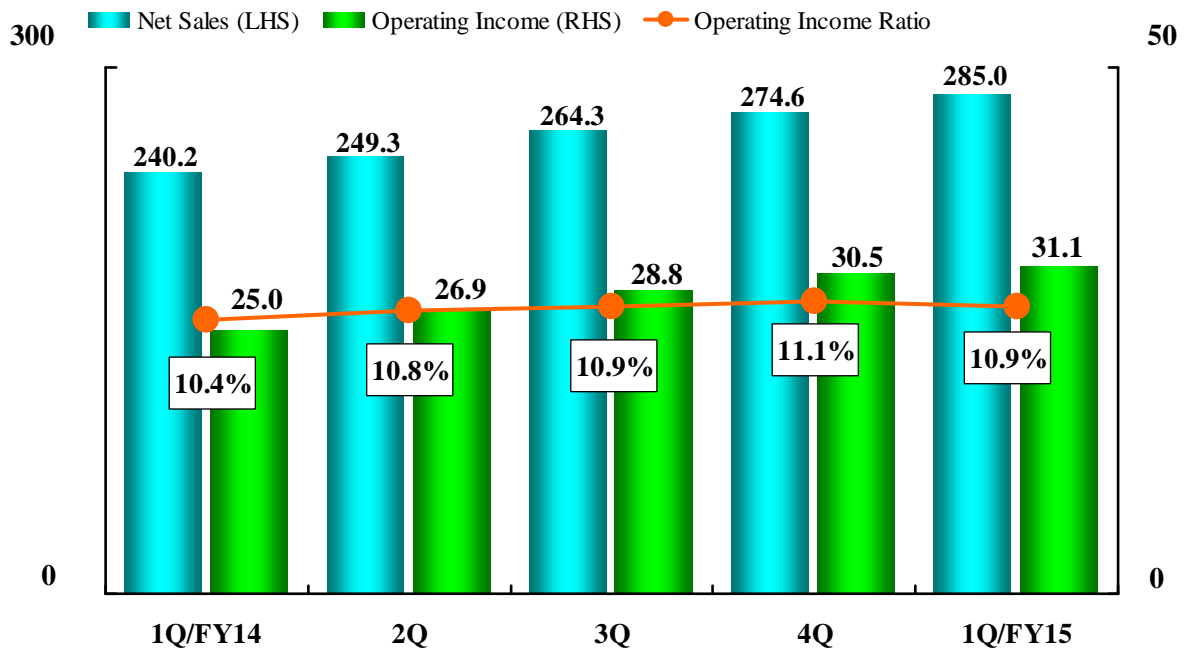
Net Sales by Product Group (Apr-Jun FY2015)



Consolidated Net Sales & Operating Income

(Billions of Yen)

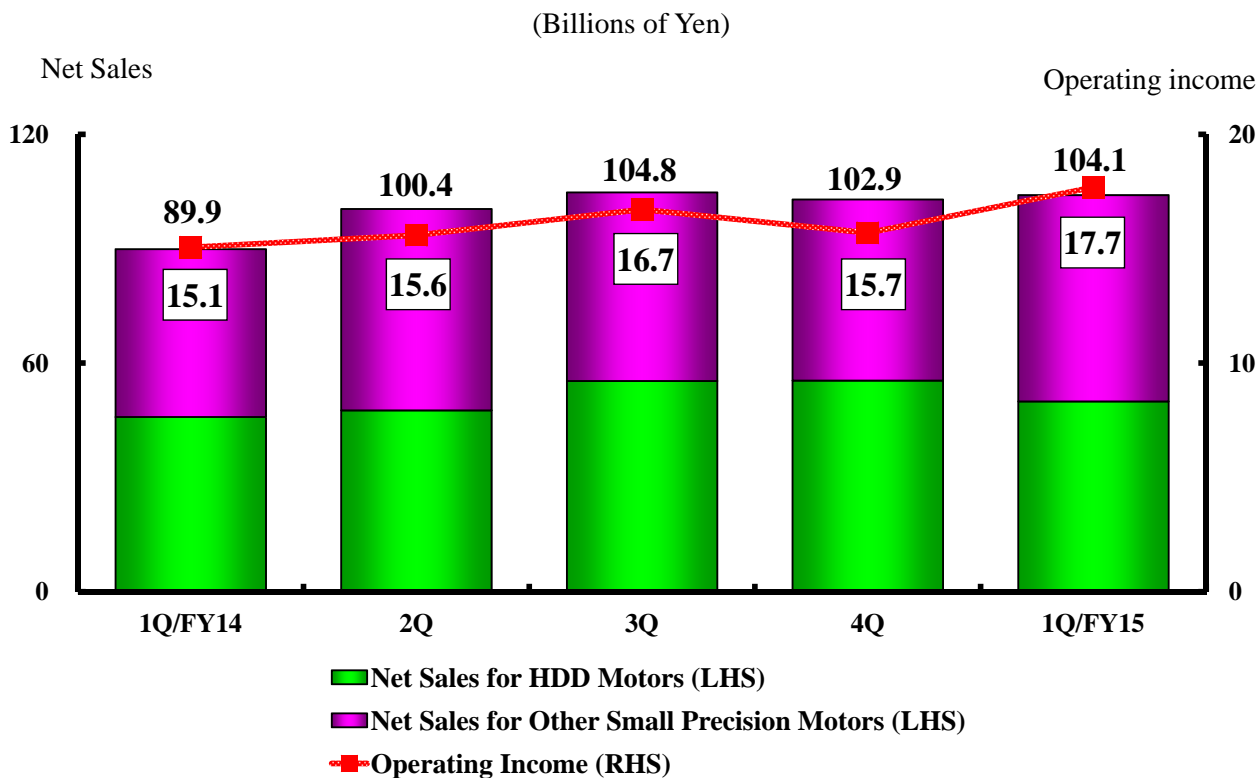
(Billions of Yen)



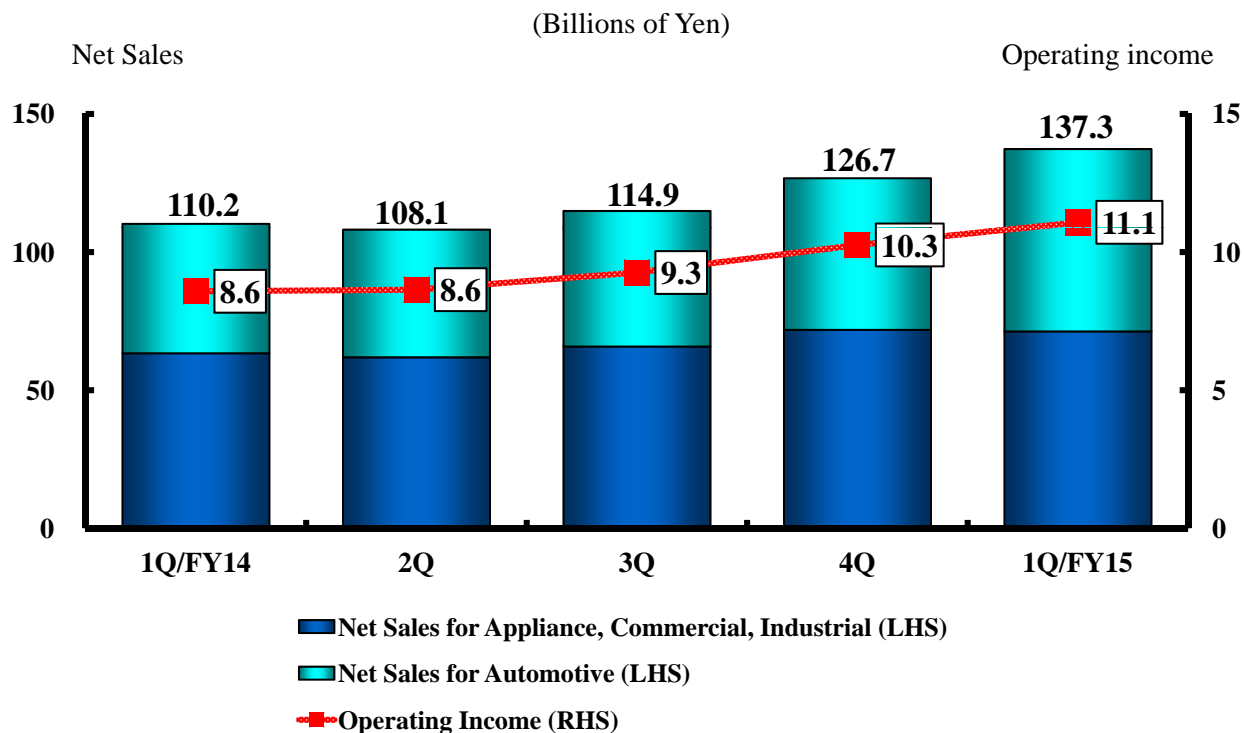
Consolidated Income Before Tax & Net Income



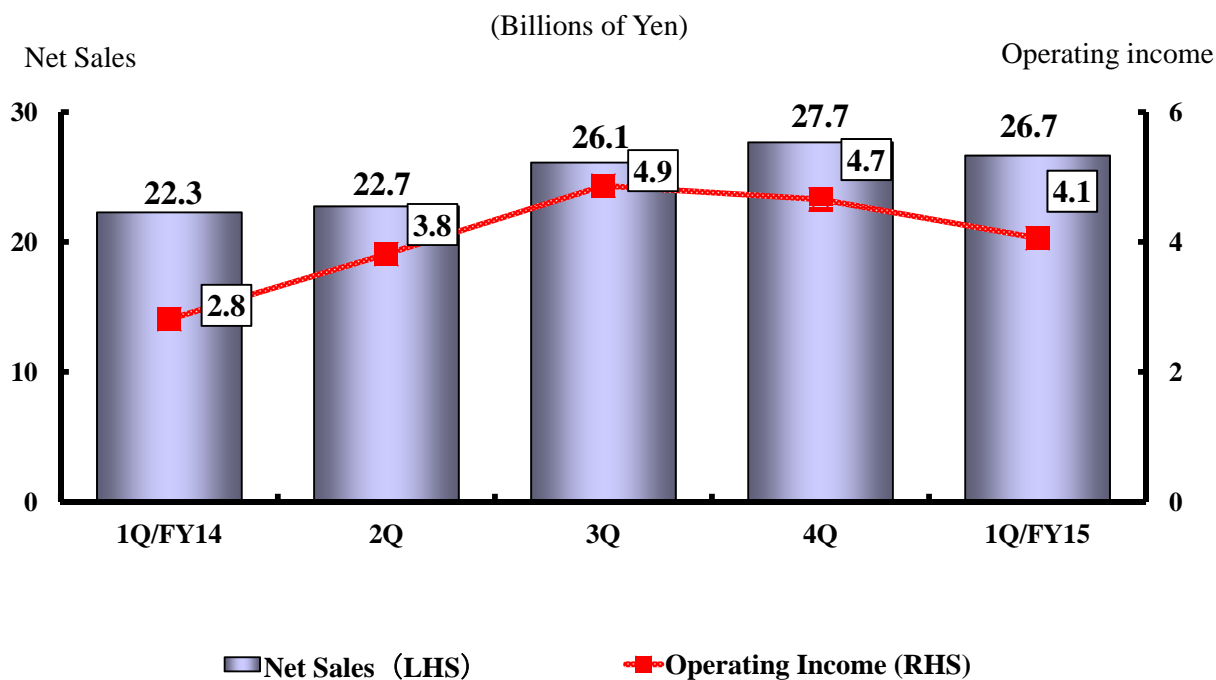
Small Precision Motors



Automotive, Appliance, Commercial and Industrial Products

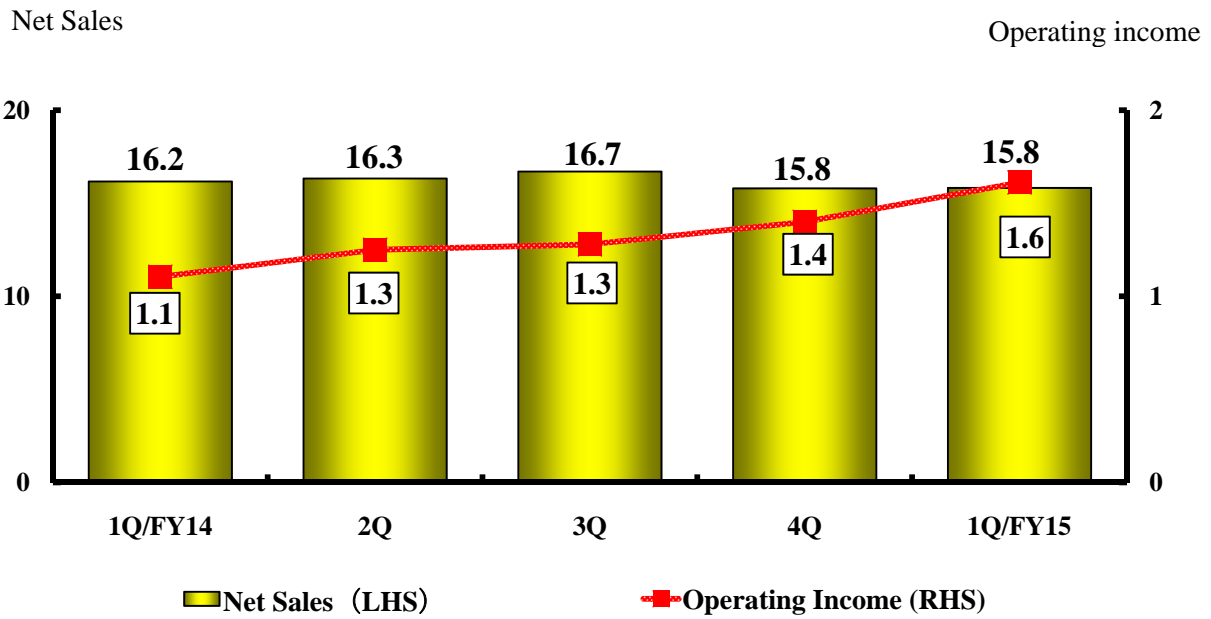


Machinery



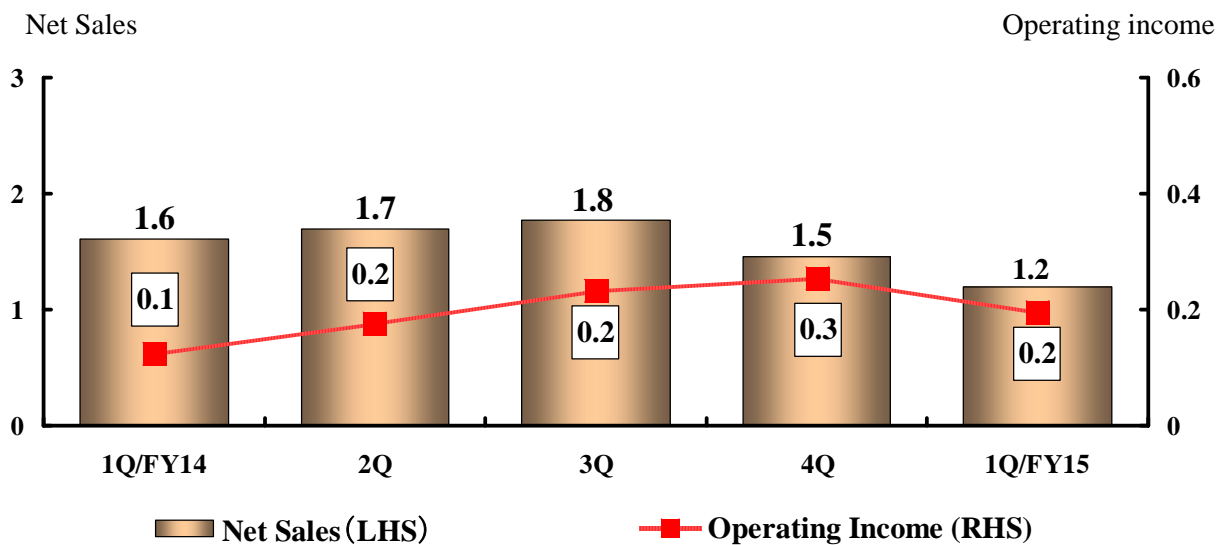
Electronic & Optical Components

(Billions of Yen)



Others

(Billions of Yen)



Mid-Term Strategic Goal

Vision 2020

This section includes forward-looking statements. See disclaimer on page 2 of this presentation.

FY2020 New Mid-Term Strategic Target

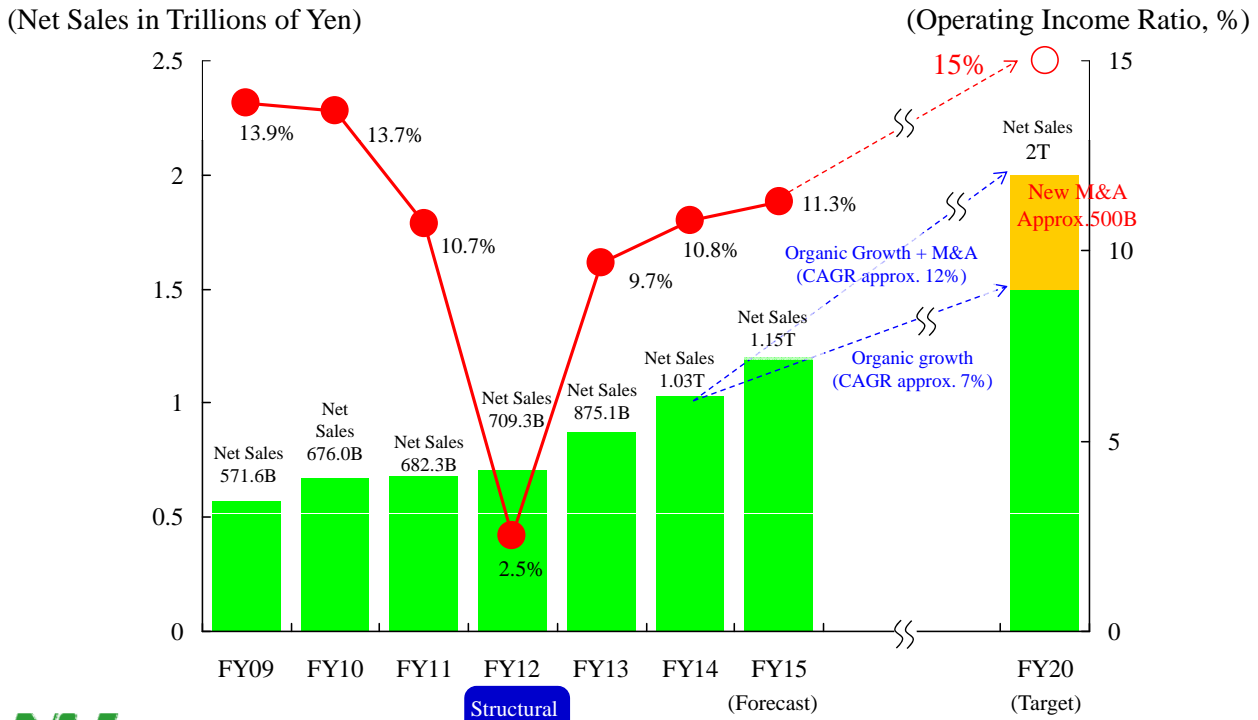
Continuous pursuit for **profit & strong growth**

- 1. Target for consolidated net sales: 2 trillion Yen
(including new M&A of approx. 500 billion Yen)**
- 2. Sales target for automotive: 700 billion to 1 trillion Yen**
- 3. Target for consolidated operating income ratio: 15%**
- 4. Target for ROE: 18%
(Assuming shareholders' equity ratio of 60%)**
- 5. Five regional HQ management**

This section includes forward-looking statements. See disclaimer on page 2 of this presentation.

Targets for Net Sales and Operating Income Ratio

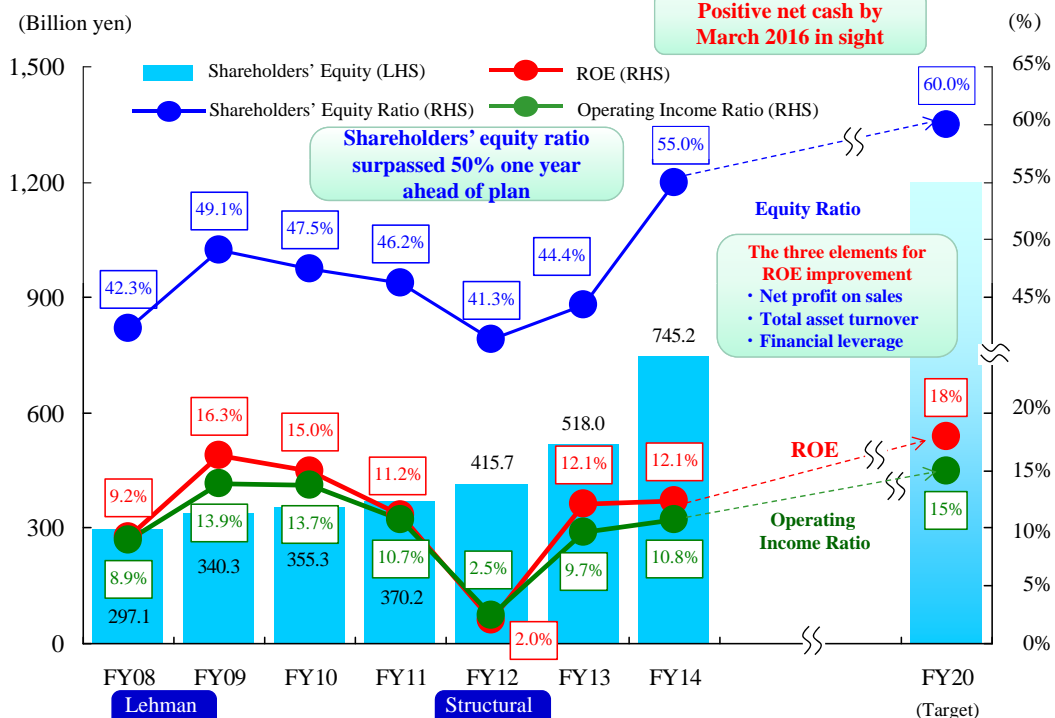
Aiming for both sales growth (organic + M&A) and profitability enhancement



Pursuing Both Strong Growth with Profit and Financial Soundness

Targeting operating income ratio of 15% and ROE of 18% while sustaining and improving financial soundness

(The average ROE during the ten years through FY2014 was 12.3%)



Business Structure to Support Profitable Global Growth

Matrix management structure with five regional HQ

Strengthening bases for growth strategy

- Global organic growth
- Accelerating post merger integration of overseas acquisitions

2. China

Regional HQ began operating in Jan 2012

3. Asia

From individual management by country to regional integration

4. Americas

Regional HQ began operating in Oct 2014

5. EMEA

Reorganization registration filed in Mar 2015

Regional corporate function by region and function

1. Japan

2. China

3. Asia (TBD)

4. Americas

5. EMEA*

Management function by business

Small Precision Motors

Auto-motive

Appliance, Commercial & Industrial

Other Product Groups

Roles of regional Headquarters

1. Improve management quality
(Governance, Compliance, Internal Control)
2. Improve management efficiency
(High quality & cost effective shared services)
3. Proactive PMI support for acquired companies

Targets for Net Sales in FY2020 by Category

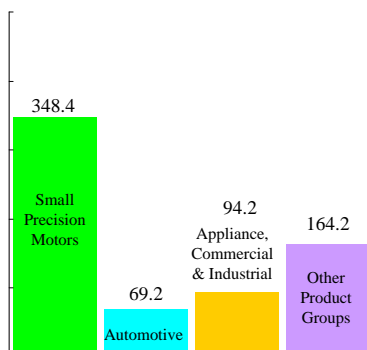
Accelerate topline growth with focused allocation of management resources in fast growing areas driven by technological innovations

FY2010
Net Sales: 676.0 Billion Yen

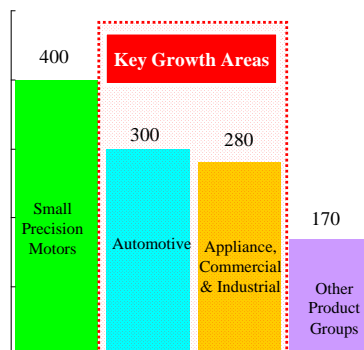
FY2015
Net Sales: 1.15 Trillion Yen (Target)

FY2020
Net Sales: 2 Trillion Yen (Target)

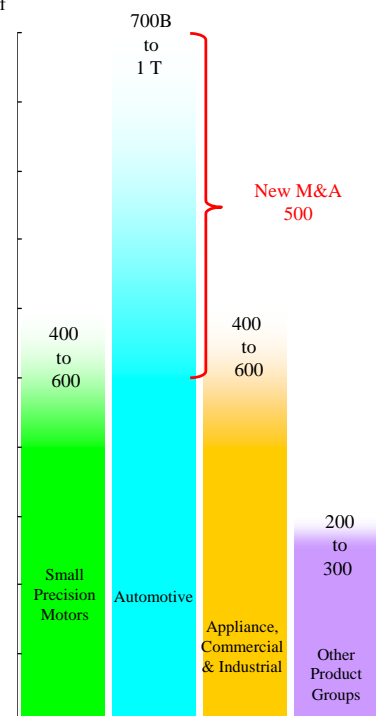
(Sales: Billions of Yen)



(Sales: Billions of Yen)

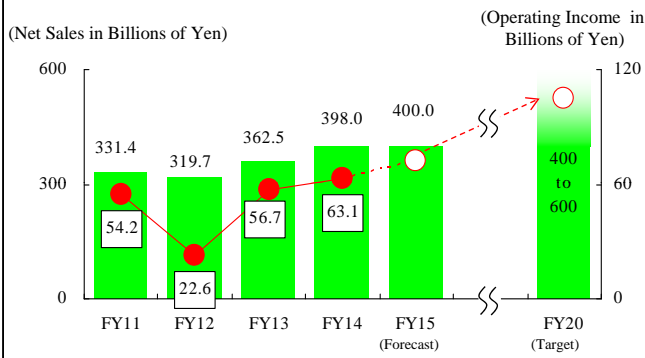


(Sales: Billions of Yen)

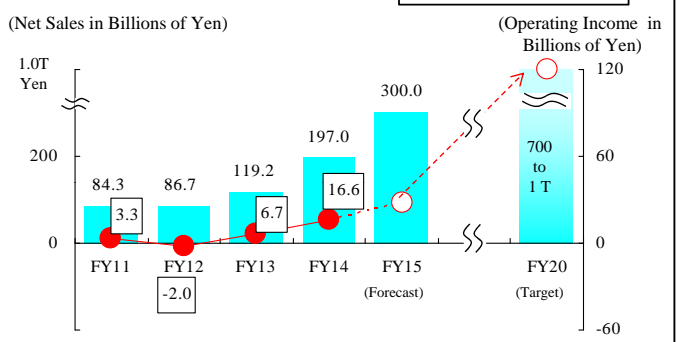


FY2015 Sales and Profitability Targets by Product Category

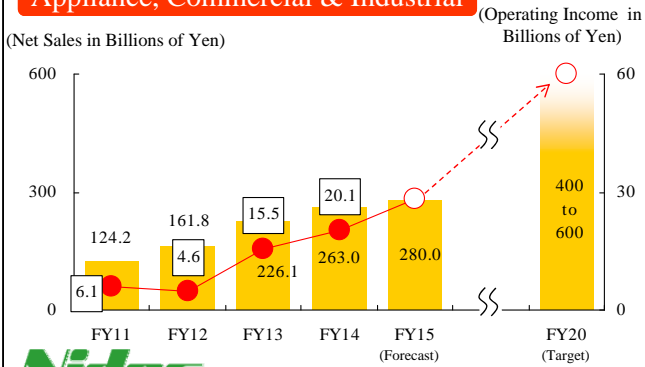
Small Precision Motors



Automotive



Appliance, Commercial & Industrial



Other Product Groups

