



Third Quarter Fiscal 2014 Results

Three and Nine Months Ended December 31, 2014

(U.S. GAAP, Unaudited)



January 22, 2015

Note Regarding Forward-looking Statements

These presentation materials and the related discussions contain forward-looking statements including expectations, estimates, projections, plans, and strategies. Such forward-looking statements are based on management's targets, assumptions and beliefs in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such risks and uncertainties include, but are not limited to, changes in customer circumstances and demand, exchange rate fluctuations, and the Nidec Group's ability to design, develop, mass produce and win acceptance of its products and to acquire and successfully integrate companies with complementary technologies and product lines. Please see other disclosure documents filed or published by the Nidec Group companies, including the latest Form 20-F and Japanese securities report, for additional information regarding such risks and uncertainties. Nidec undertakes no obligation to update the forward-looking statements unless required by law.

The first slide features the concept model of the world's first drive system using a magnet-less motor driven by SiC* based inverter.
*SiC: Silicon Carbide

Consolidated Profit/Loss

Millions of Yen, except for percentages, EPS and FX Rates	3Q FY2013 (Apr-Dec)	3Q FY2014 (Apr-Dec)	Change (%)	FY2014 Forecast	
Net Sales	646,725	753,766	+16.6%	1,000,000	
Operating Income	61,866	80,727	+30.5%	110,000	
Operating Income Ratio	9.6%	10.7%	-	11.0%	
Income Before Tax	62,525	81,309	+30.0%	108,000	
Net Income	43,053	58,031	+34.8%	75,000	
EPS (Yen)*	158.96	209.27	+31.6%	269.64	
FX Rate (Yen/US\$)	Average:	99.39	106.87	+7.5%	110.00
	Term end:	105.39	120.55	+14.4%	(Assumed)

*The Company implemented a two-for-one stock split of its common stock effective April 1, 2014. The previously reported EPS has been retroactively adjusted to reflect the stock split.

Summary of 3Q FY2014

- **Record-high** nine-month and three-month **net sales, operating income, income before taxes**
- Following the structural reform in FY2012, the V-shaped recovery momentum has been sustained with **7 consecutive quarters of operating income increase**
- **Upward revision** to FY2014 financial forecasts
- Annual dividend target **raised**

Upward Revision of FY2014 Forecast

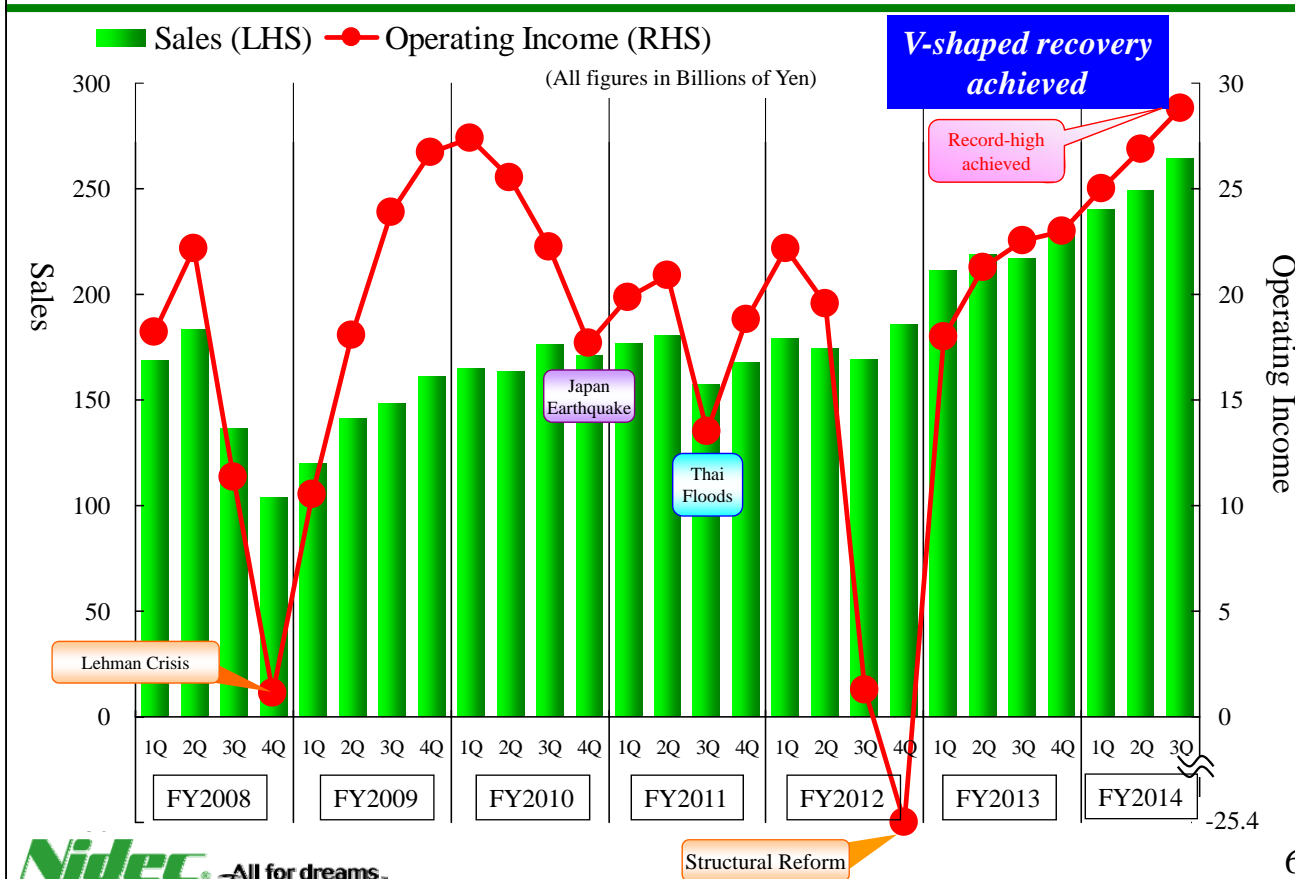
FY2014 Full-Year Financial Forecasts

Billions of Yen, except for percentages, EPS, Dividend and FX Rates	As of Apr. 22, 2014	As of Jul. 23, 2014	As of Jan. 22, 2015
	Net Sales	950	960
Operating Income	100	105	110
Operating Income Ratio	10.5%	10.9%	11.0%
Income Before Tax	98	103	108
Net Income	65	69	75
EPS (Yen)	235.67	250.18	269.64
Dividend (Yen)	55	60	70
FX Rate (Assumed)	100/\$ 135/€	2Q onward 100/\$ 135/€	4Q assumed 110/\$ 135/€

FY2014 Foreign exchange sensitivity:

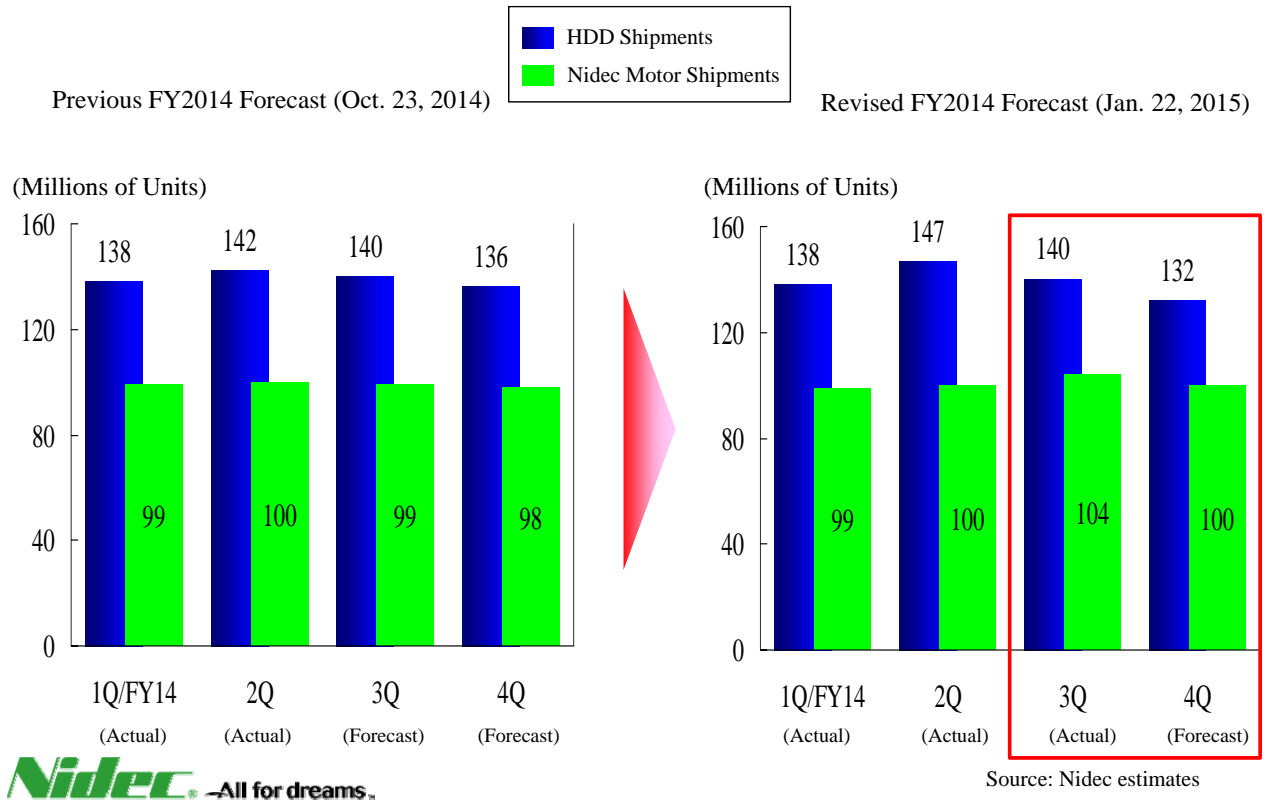
Every one-yen appreciation or depreciation in the currency exchange rate against the U.S. Dollar and Euro is estimated to have an impact of 6.68 billion Yen and 0.72 billion Yen on net sales, respectively, and 0.84 billion Yen and 0.22 billion Yen on operating income, respectively.

Consolidated Quarterly Sales and Operating Income



Nidec HDD Motor Shipment Outlook

Nidec motor shipments expected to slightly increase with changes in competitive position



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Quarterly Trends

Automotive, Appliance, Commercial and Industrial Products

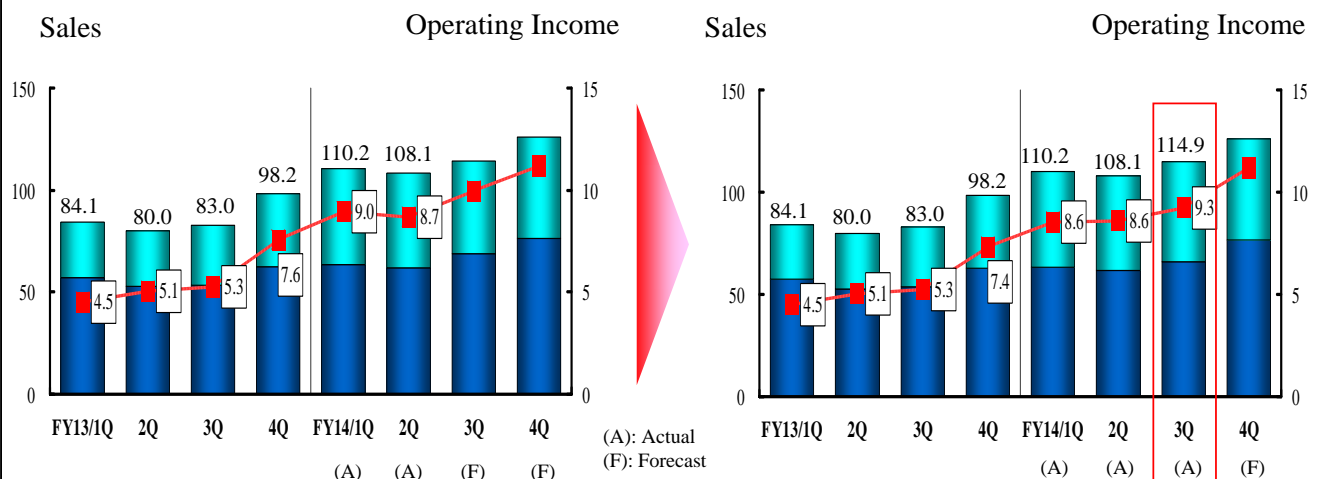
Operating income continues a steadily upward trend

Legend: Sales for Automotive Products (LHS) (Light Blue), Sales for Appliance, Commercial & Industrial Products (LHS) (Dark Blue), Operating Income (RHS) (Red)

(All figures in Billions of Yen)

Previous FY2014 Forecast (Oct. 23, 2014)

Revised FY2014 Forecast (Jan. 22, 2015)

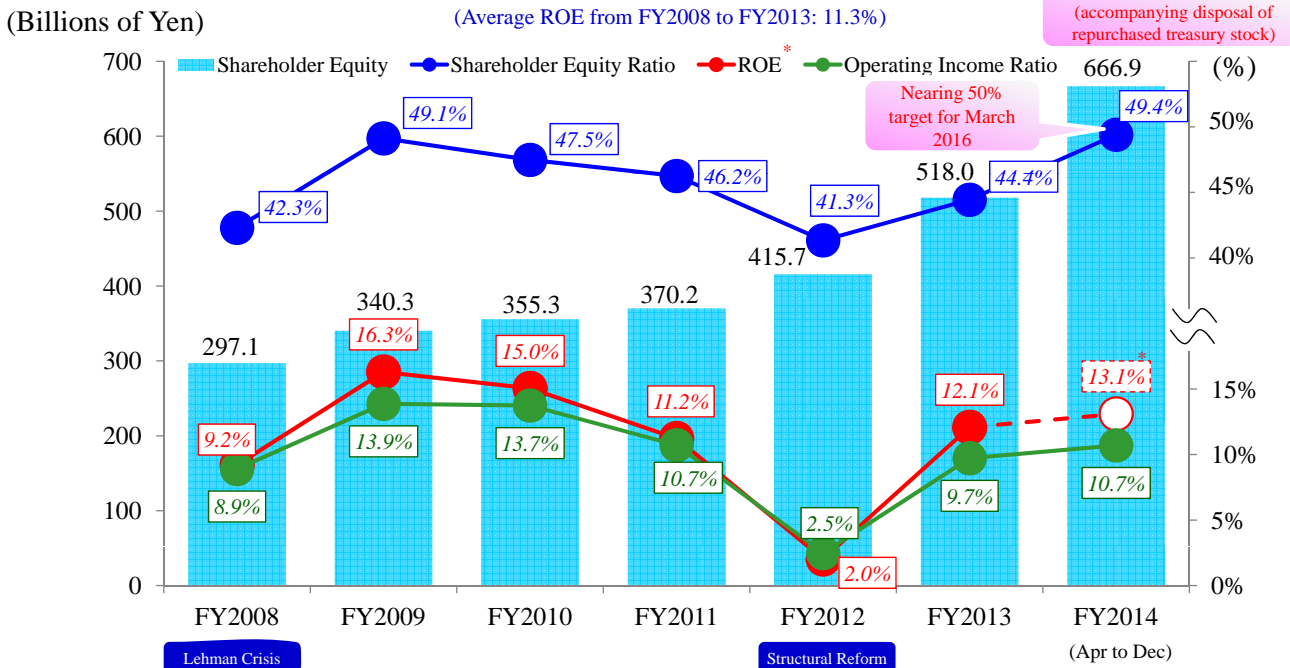


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*Please refer to the notes 1 and 2 on page 19.

Operating Income Ratio, ROE and Shareholders' Equity Ratio to Assets

Targeting 15% of operating income ratio and ROE while sustaining and improving financial soundness



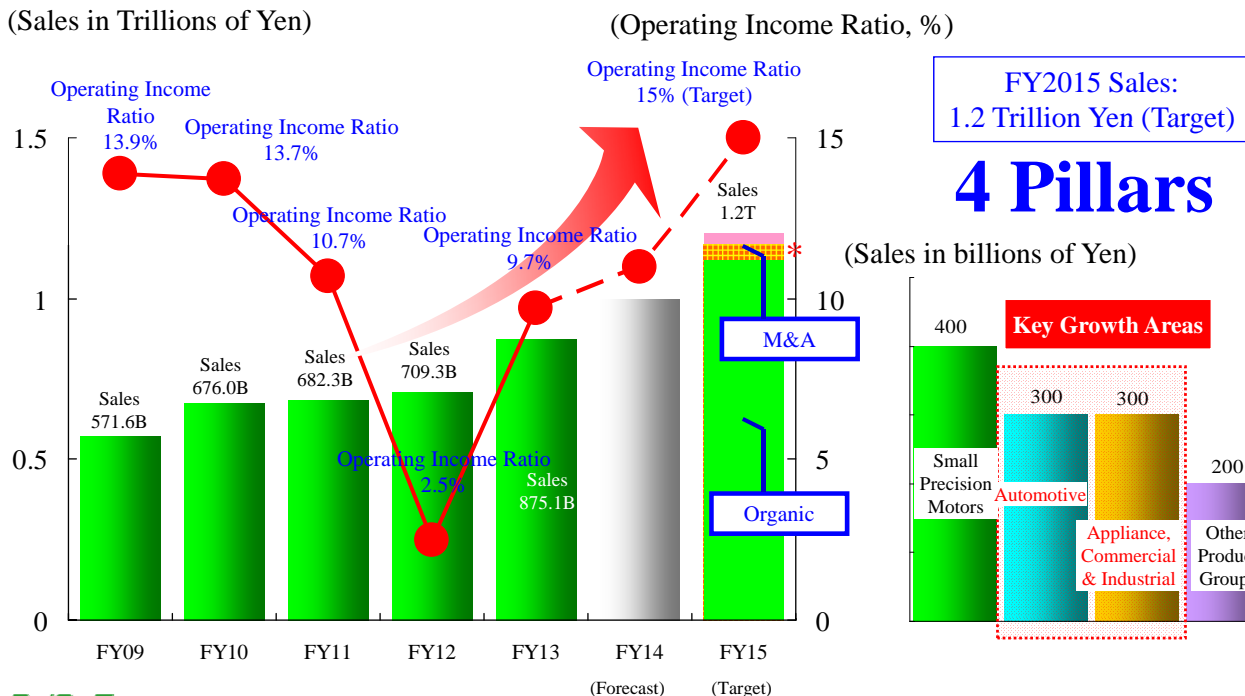
*The net income of ROE for FY2014 is calculated by annualizing the net income from Apr. to Dec.. (Dividing the nine-month net income (Apr. to Dec.) by three, and multiplying it by four)

Japan Credit Rating Agency, Ltd. (JCR) upgraded our long-term issuer rating by one notch from A+ to AA- as of Oct. 1, 2014.

Mid-Term Strategic Goal

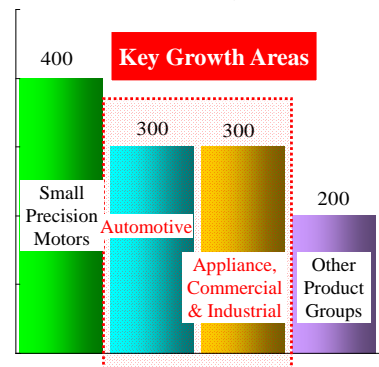
- Achieving Sustainable Growth for the Next 100 Years -

Aiming to achieve profitable growth by striking balance between expansion and financial soundness

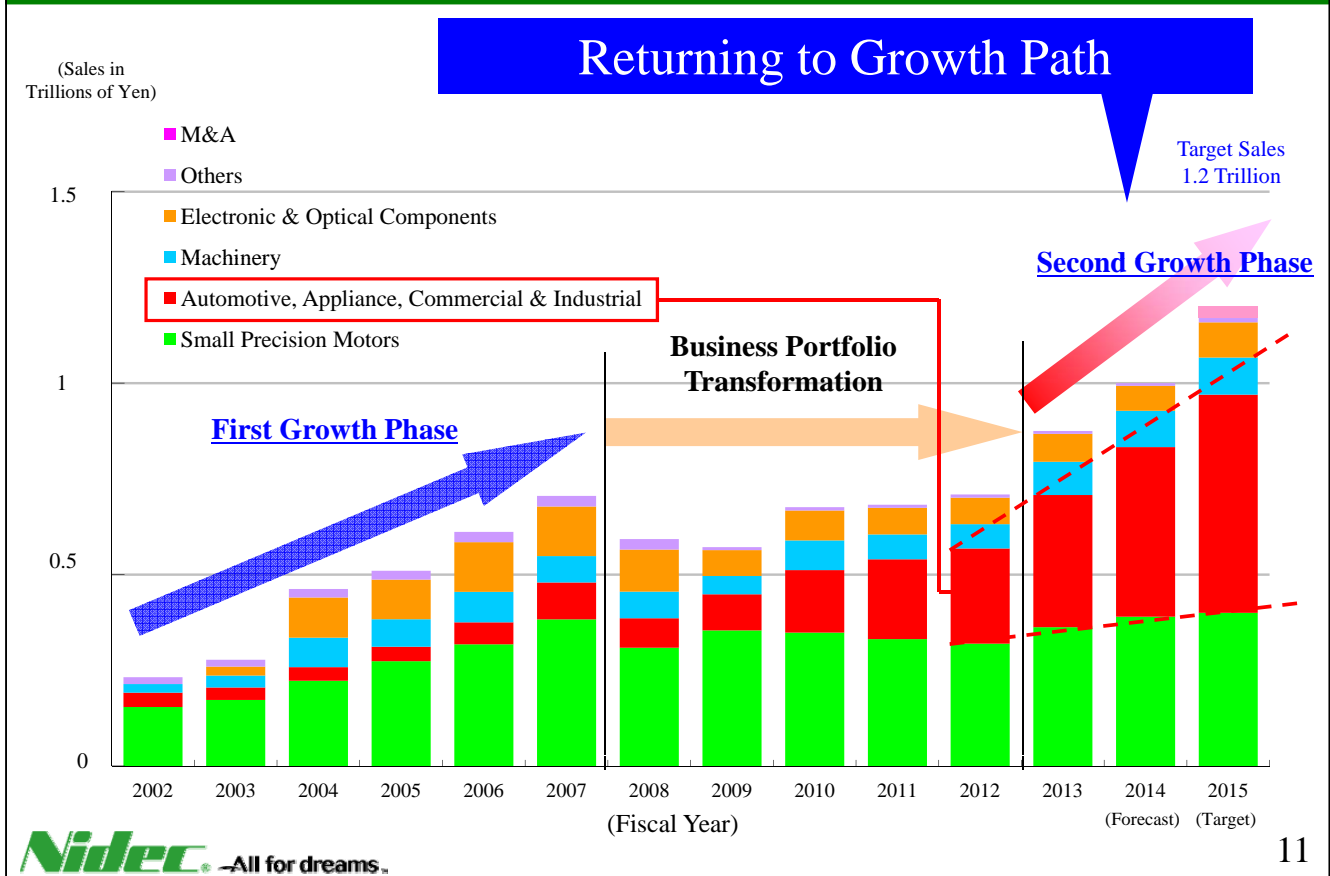


4 Pillars

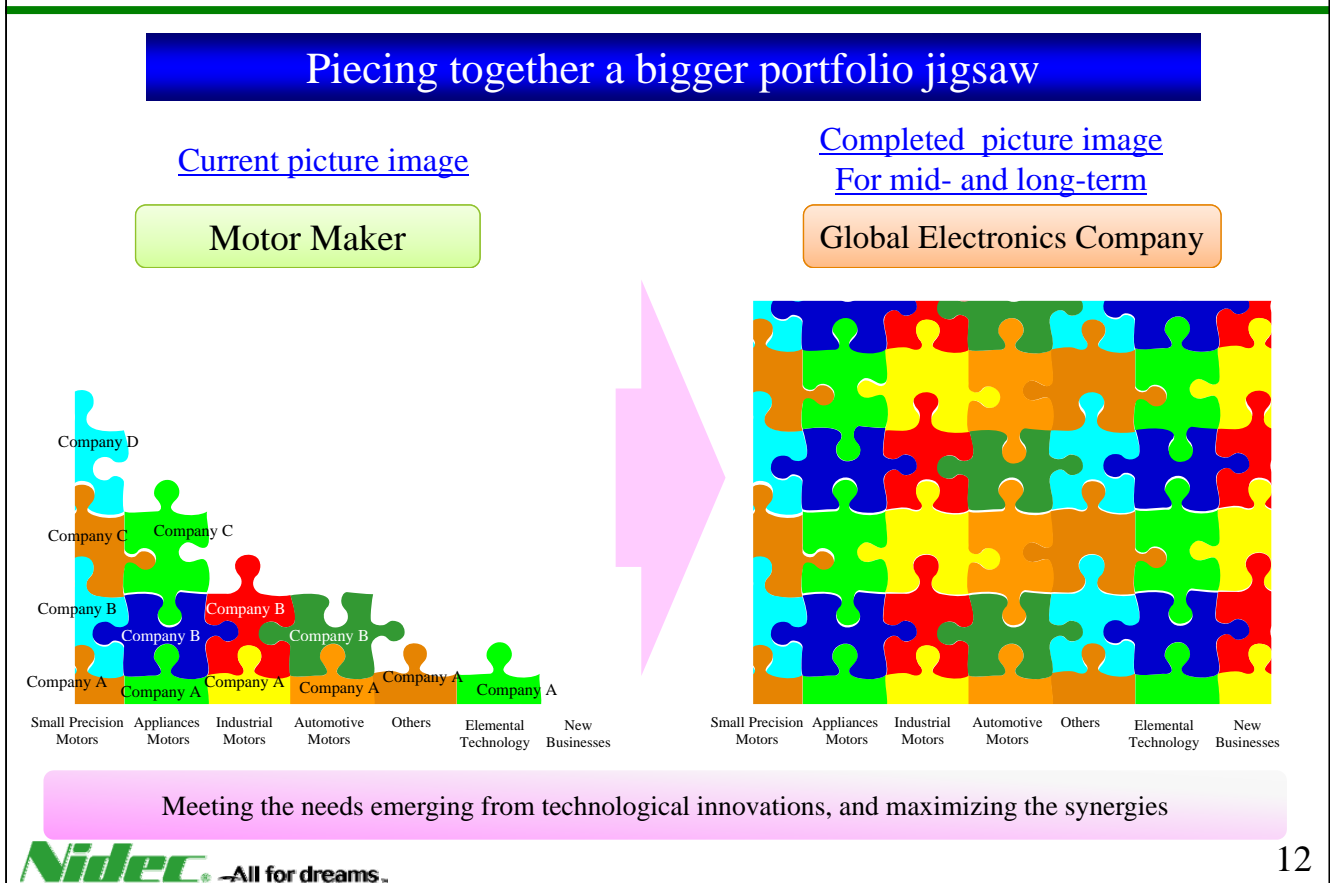
(Sales in billions of Yen)



Growth Acceleration Strategy via Business Portfolio Transformation

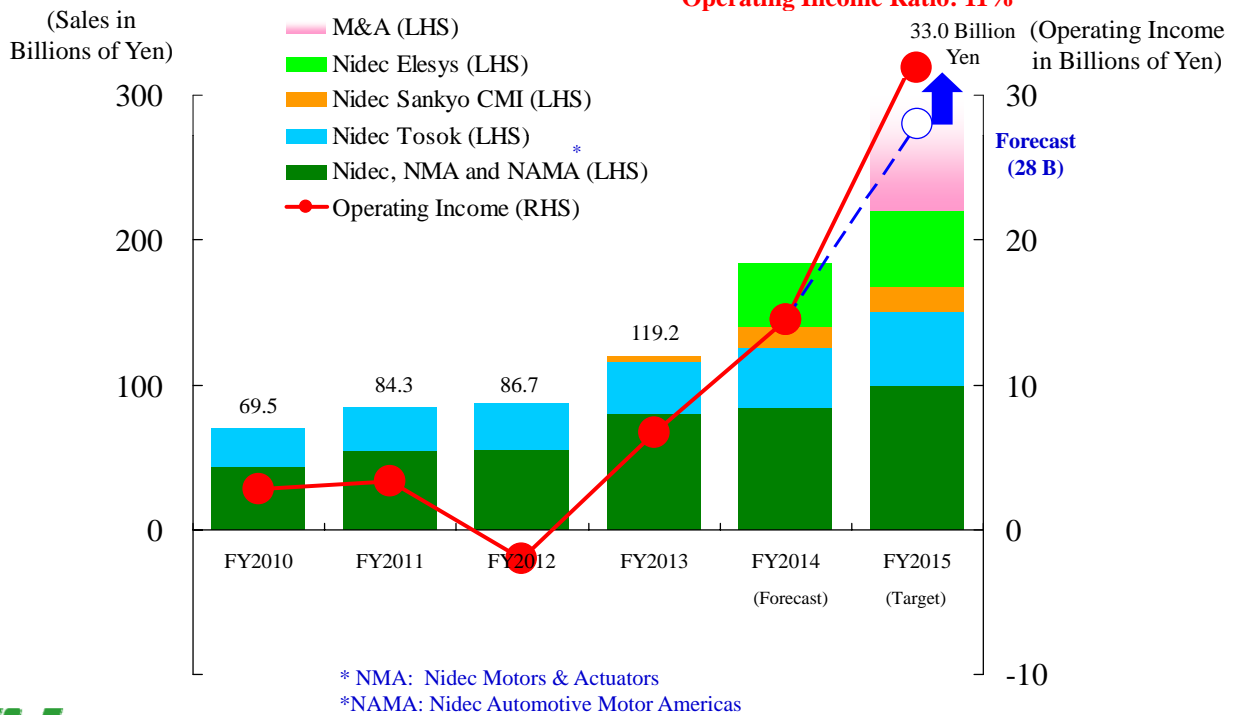


M&A: Indispensable means to be a 10-Trillion-Yen Company in FY2030



Automotive Products Mid-Term Business Plan

Target for FY2015
Sales: 300 Billion Yen
(including 80 Billion Yen attributable to M&A)
Operating Income Ratio: 11%



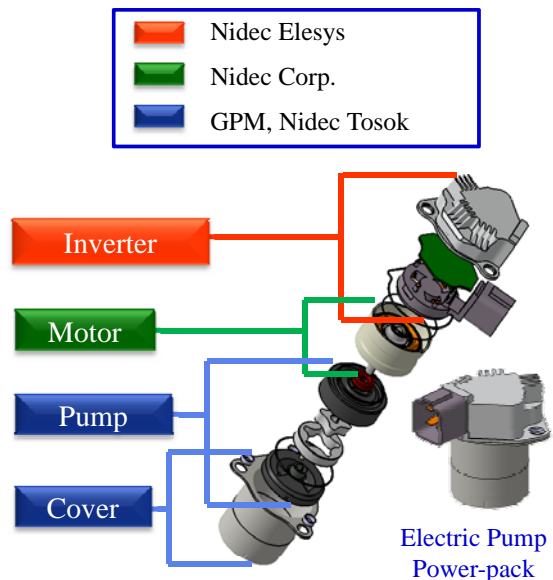
Automotive Modularization Strategy Steadily Progressing

Increasing orders with introduction of high performance electric pumps integrated with motors

Acquisition of Geräte- und Pumpenbau GmbH ("GPM") *1

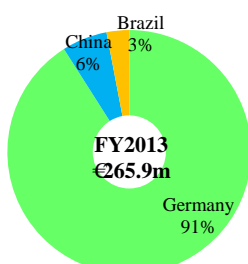
- Headquarters: Merbelsrod, Thuringia, Germany
 - Founded: 1939
 - Location of Operation: Germany, Brazil, China
 - Principal Businesses: Development, manufacturing and sales of pumps and modules for passenger cars and commercial vehicles
 - Employees: 1,047 *2
 - Sales: €265.9 million*2
- *1 Transaction expected to close in February 2015
 *2 For the fiscal year ended December 2013

Power-pack integrating **Nidec** Group's products and EOP*3/EWP*4

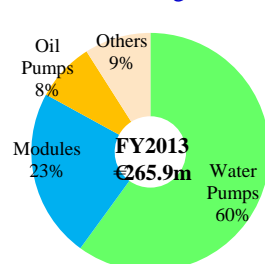


*3EOP: Electric Oil Pump
 *4EWP: Electric Water Pump

Sales by GPM Location



Sales by Product Segment

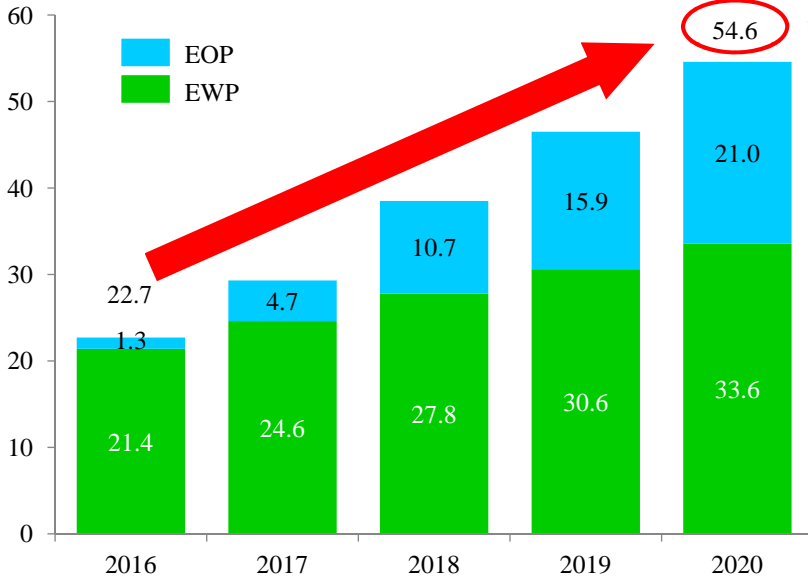


Market for EOP and EWP

Market expected to more than double from 2016 to 2020 based on technological innovations

(Million Units)

EOP/EWP global market forecasts



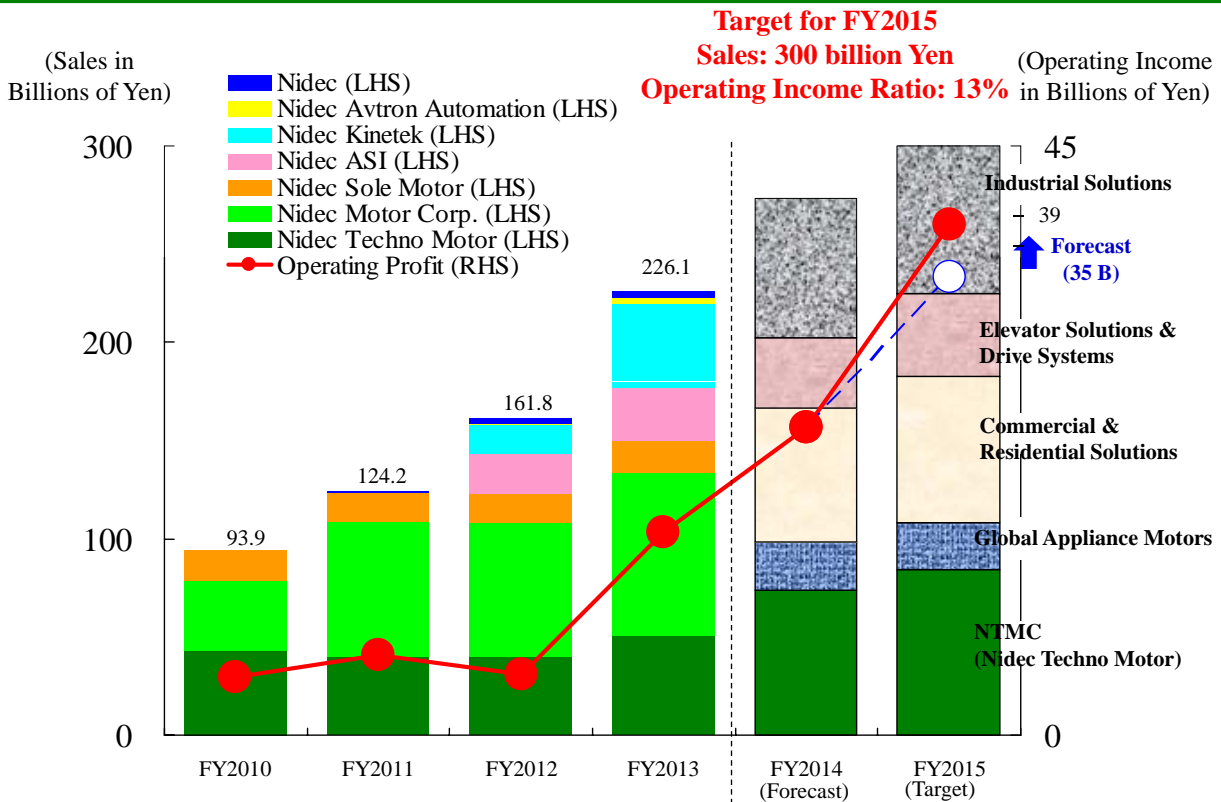
One-half of world cars are expected to be installed with electric pumps

- Main Uses of Electric Pumps**
- 1) Engine cooling during idle periods
 - 2) Switching differential for 4WD/ balancing torque between right and left
 - 3) Actuating clutch in DCT / cooling down transmissions *

EOP: Electric Oil Pump
EWP: Electric Water Pump
*DCT: Dual Clutch Transmission

Source: Nidec estimates

Appliance, Commercial and Industrial Products Mid-Term Business Plan



Company-based

Market-based

Installed Bases of Nidec's Elevators (ODM)

Major elevator sales ranging from high-speed to highly recognized

High speed



Hiranandani Bayview
Chennai, India



Celtis
Mexico City, Mexico

Public facilities



Statue of Liberty
New York, U.S.A



Epping & Thomastown
railway stations
Melbourne, Australia

Commercial facilities



Luxe Plaza
Baku, Azerbaijan



ITTC Shopping Mall
Qatar



Recognized projects



North Field Alpha
Oil drilling (offshore MRL)
Qatar



Everyman Theatre
Liverpool, United Kingdom

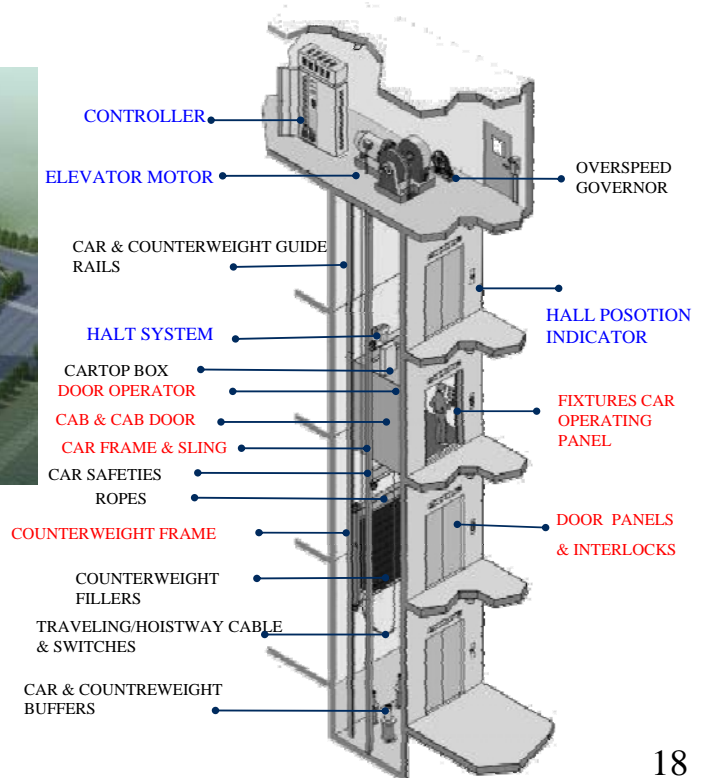
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Establishing an Elevator Company in Qingdao, China

Evolving from a component supplier to a solution provider



Conceptual drawing (First half of FY2015)



Blue: Existing in-house manufactured products
Red: Main products (vertically integratable)
Black: Peripheral products (outsourced)

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***Notes:**

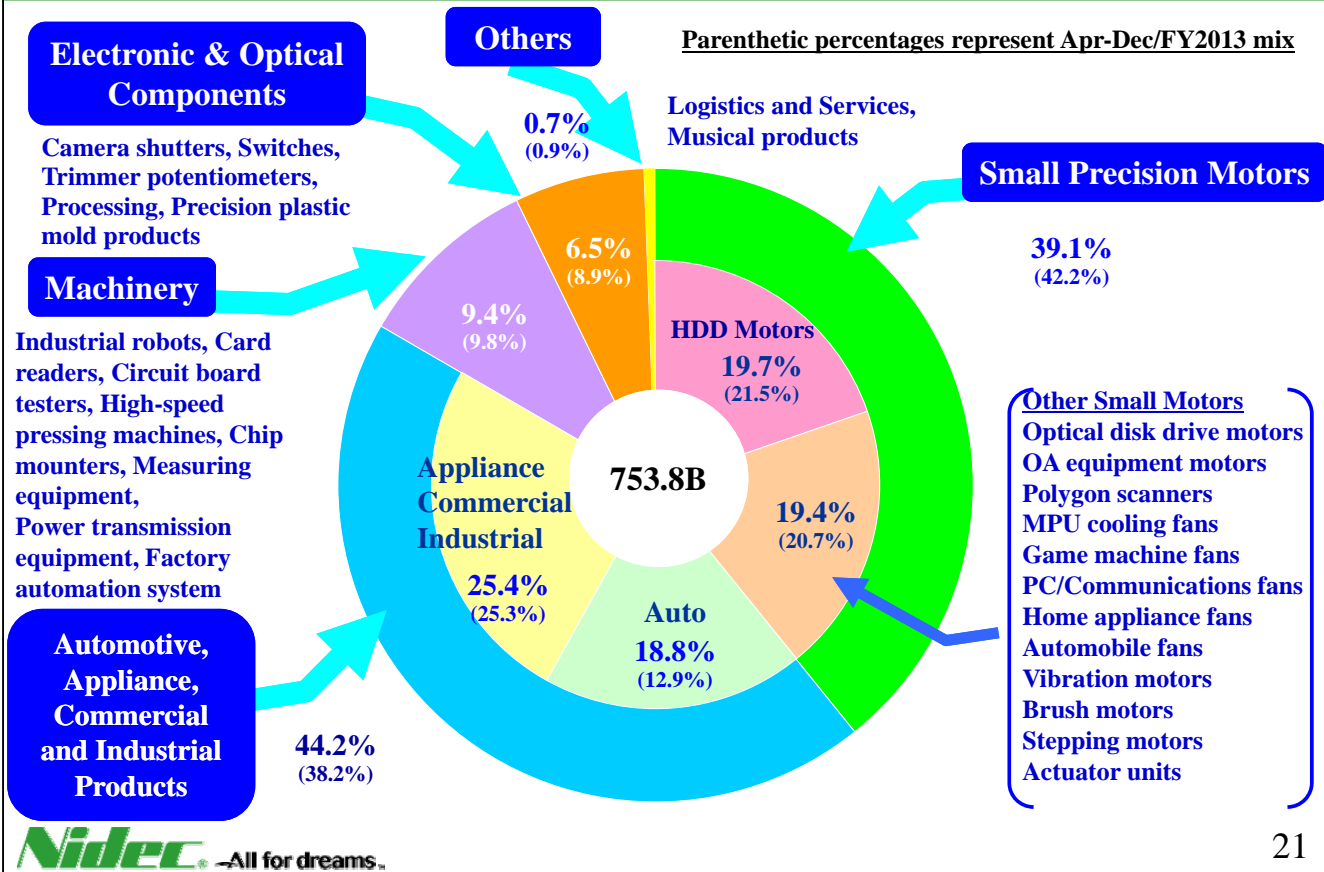
1. Pursuant to ASC 805 "Business Combinations," consolidated financial statements for the three months ended March 31, 2014 and for the six months ended September 30, 2014 have been retrospectively adjusted to reflect our valuation of the fair values of the assets acquired and the liabilities assumed upon the acquisitions of Nidec Sankyo CMI Corporation (formerly Mitsubishi Materials C.M.I. Corporation) and Nidec Elesys Corporation (formerly Honda Elesys Co., Ltd.) in the fiscal year ended March 31, 2014. During the three months ended December 31, 2014, we completed our valuation of such assets and liabilities of Nidec Sankyo CMI Corporation and Nidec Elesys Corporation.
2. Basic research and development expenses that were previously included in "Automotive, appliance, commercial and industrial products" category have been reclassified to "Eliminations/ Corporate" product category. As a result, we have reclassified the basic research and development expenses for the three and nine months ended December 31, 2014.

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Appendix

Performance Trends & Product Group Overview

Sales by Product Group (Apr-Dec FY2014)

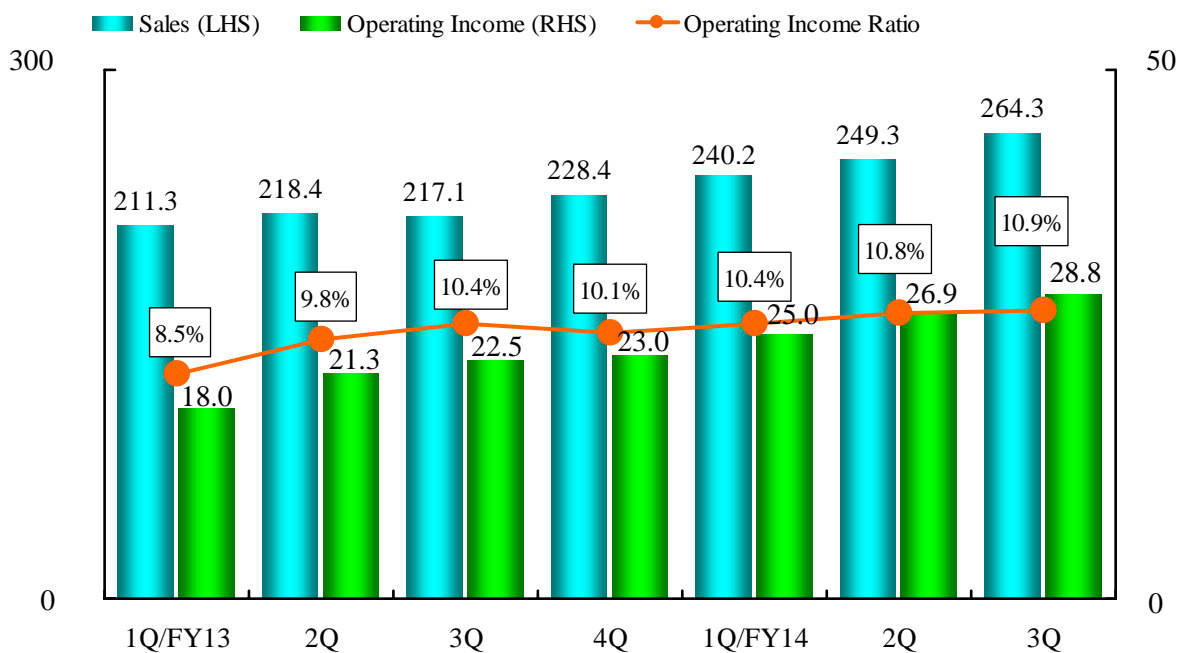


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Consolidated Sales & Operating Income

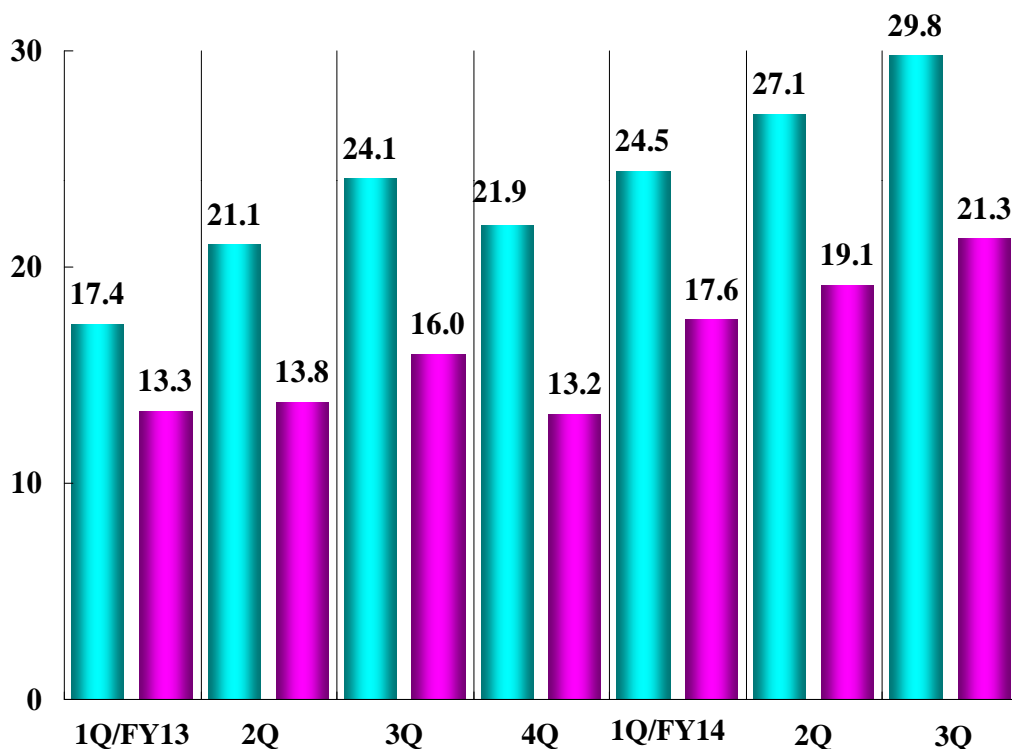
(Billions of Yen)

(Billions of Yen)



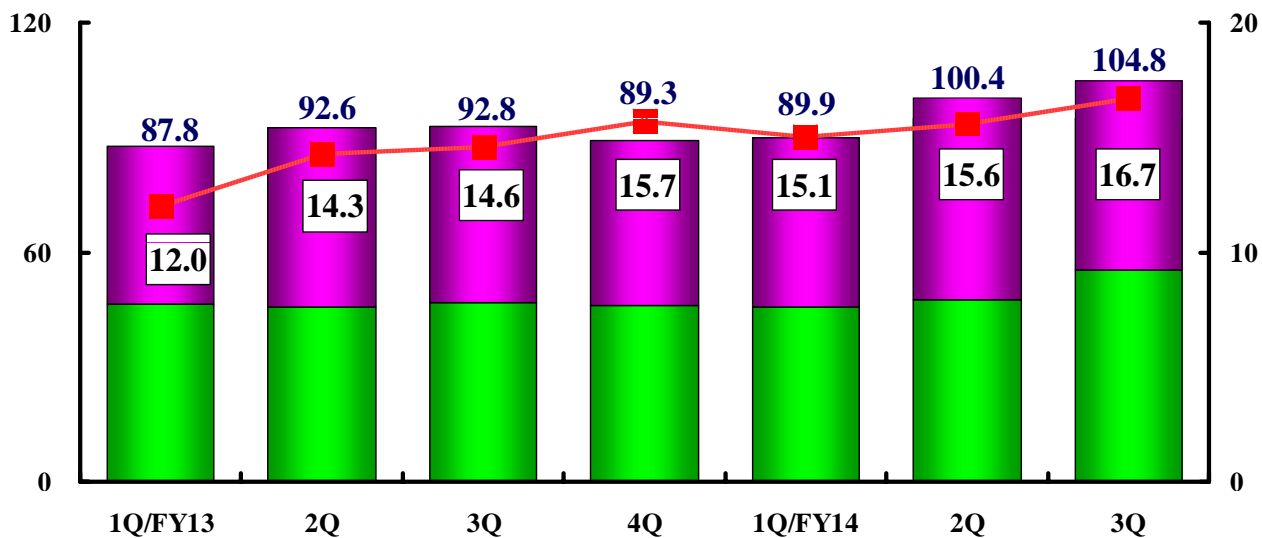
Consolidated Income Before Tax & Net Income

(Billions of Yen) ■ Consolidated Income Before Tax ■ Consolidated Net Income



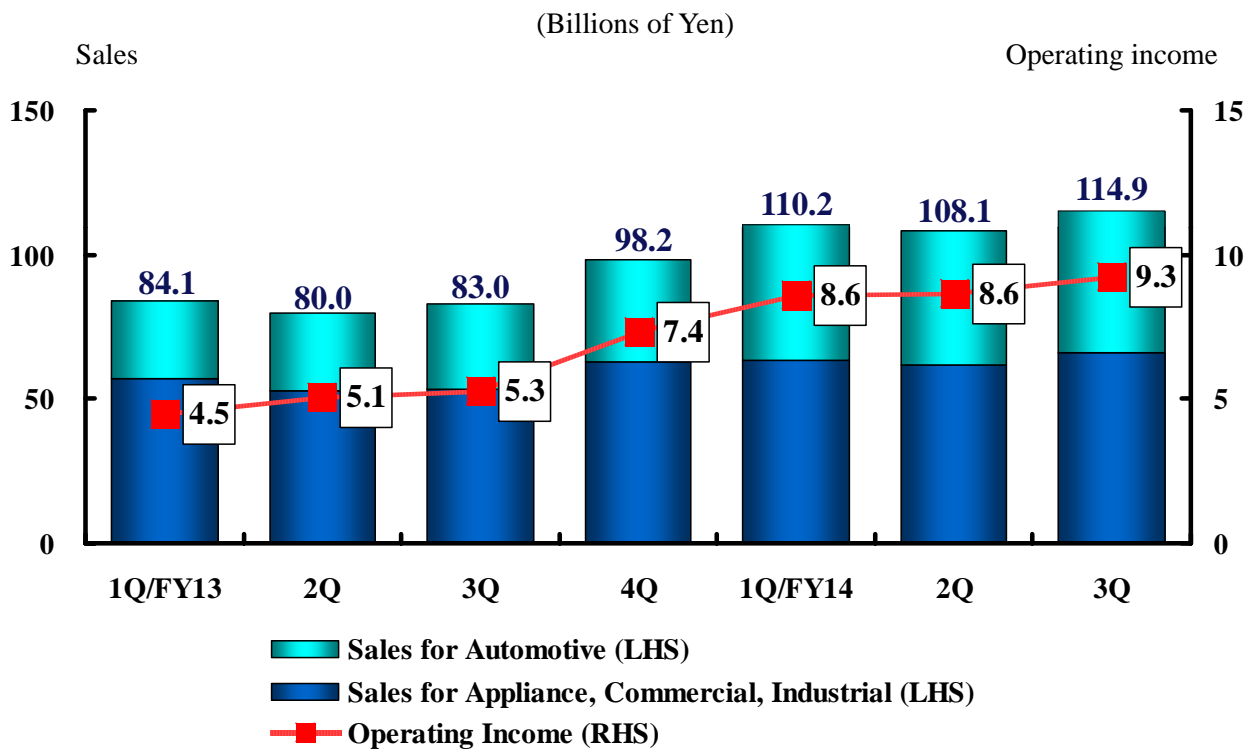
Small Precision Motors

Sales (Billions of Yen) Operating income

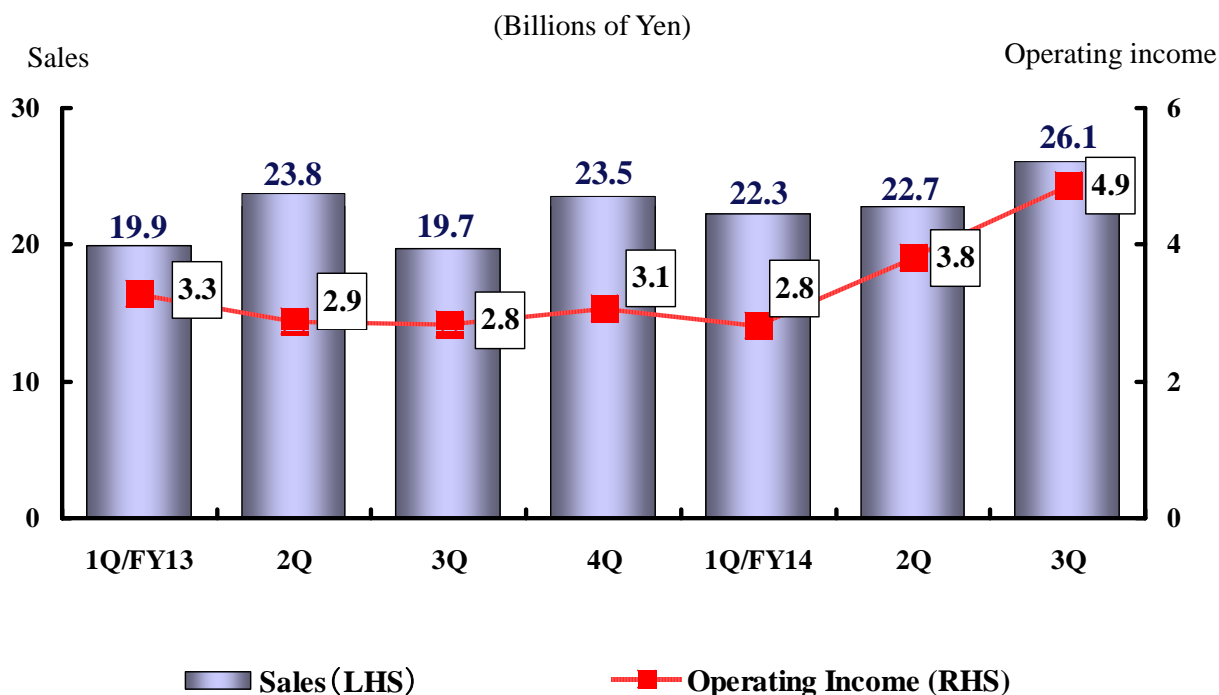


■ Sales for Other Small Precision Motors (LHS)
■ Sales for HDD Motors (LHS)
—■— Operating Income (RHS)

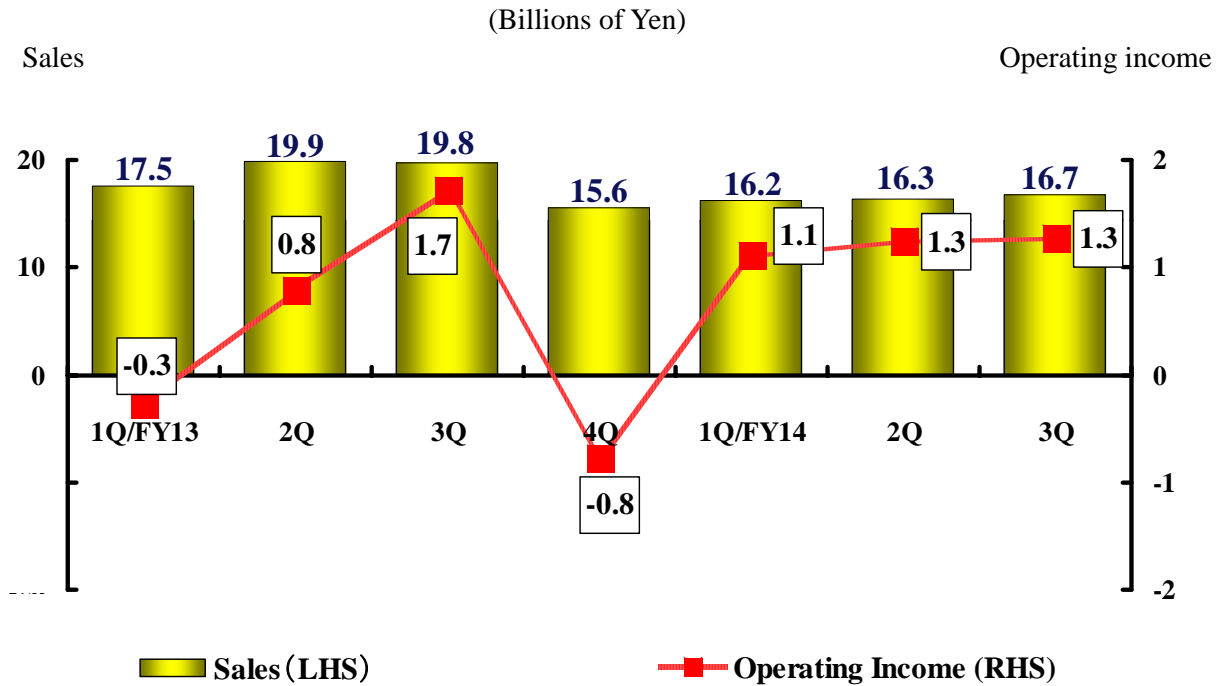
Automotive, Appliance, Commercial and Industrial Products



Machinery



Electronic & Optical Components



Others

