



**FOR IMMEDIATE RELEASE**

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### Nidec to Establish “Nagamori Awards” for Motor-Related Technologies

Nidec Corporation (NYSE: NJ) (the “Company”) today announced that it will establish the “Nagamori Awards” for motor-related technologies.

#### 1. Purpose of the Nagamori Awards

Since its foundation, Nidec has been specializing in business for “everything that spins and moves.” Now, with its group companies operating in 32 countries around the world, the Company is continuously growing as the “world’s No.1 comprehensive motor manufacturer.”

Motors, invented in the early 19<sup>th</sup> century, are used in all kinds of electric products around us, and are indispensable in our lives. Used in a number of places, motors are believed to consume approximately one half of all electricity generated in the world. This is why the research and development of motors holds significant importance to both enrichment of our lives and perpetual conservation of the global environment.

The Nagamori Awards aims to further enhance the research and development of motors and motor-related technologies and to support entry- to middle-level engineers working dedicatedly for their dreams every day.

#### 2. Overview of the Nagamori Awards

Name	Nagamori Awards
Areas covered	Motor, motor control, motor application technology, and other motor-related technological fields
Application requirements	Applicants must be entry- to middle-level R&D engineers who are members of university, public organization, private company, etc. across the world, with outstanding achievement.* *Applicants must attend the commendation ceremony, prepare and submit necessary documents, and give an award lecture.
Application method	Applicants must be recommended by an academy or nominate themselves. * *When nominating themselves, applicants must submit a recommendation letter from an academy or the organization that the applicants belong to.
Commendation	The Nagamori Awards will be granted to 3-5 people every year. The person to receive the Grand Award of the Nagamori Awards will be announced at the commendation ceremony. Awards: 5 million yen for the Grand Award of the Nagamori Awards, and 1 million yen for the Nagamori Awards.

3. Schedule for the first year (FY2015)

The schedule for FY2015, the first year of the “Nagamori Awards”, is planned as follows:

Early September 2014	Announcement of information for the applicants (on the Company’s website)
November 1, 2014	Starting date for application
January 31, 2015	Closing date for application
Mid-May 2015	Announcement of award recipients (on the Company’s website)
August 30, 2015	Commendation ceremony

4. Review committee

The Nagamori Awards reviews committee, which will comprise five outside intellectuals and several advisers from the Company, will review nominees fairly based on the criteria to be decided by the committee.

Professor Yoichi Hori of Graduate School of Frontier Sciences, the University of Tokyo, will act as the first chairperson of the committee. The other committee members will be provided in the information for the applicants, which will be announced in early September 2014.

5. Other

- The Nagamori Awards will be offered from the private fund of Mr. Shigenobu Nagamori, Chairman of the Board, President and CEO of the Company.
- The Nagamori Awards will be administered by the Company.
- The commendation ceremony is planned to be held at a hotel in Kyoto, Japan.

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## NIDEC CORPORATION

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