



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ

Stock exchange code (Tokyo, Osaka): 6594

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Nidec-Shimpo Corporation Completes Acquisition of The Minster Machine Company and Announces Outline of Its New Subsidiary

Nidec Corporation (NYSE: NJ, the “Company”) today announced that Nidec-Shimpo Corporation (“Nidec-Shimpo”), a wholly owned subsidiary of the Company, completed the acquisition of The Minster Machine Company (“Minster”), a leading U.S. manufacturer of press machines, on April 2, 2012 (US time).

As a result, the acquired company became a wholly owned subsidiary of Nidec-Shimpo, as outlined below:

1. Outline of the New Subsidiary

① Company Name:

The Minster Machine Company (established in 1901)

② Capital Structure:

Nidec-Shimpo owns 100% of the outstanding shares in Minster.

- ③ Directors and Officers of Minster:
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| Chairman of the Board of Directors (Non-executive): | Akio Kariya (Representative Director and President of Nidec-Shimpo) |
| Director, President and Chief Executive Officer: | John Winch |
| Director and Executive Vice President: | David Winch |
| Director: | Robert Sudhoff |
| Director (Non-executive): | Tamio Kohno (Senior Vice President of Nidec-Shimpo) |
| Director (Non-executive): | Tatsuya Nishimoto (Director and Senior Vice President of Nidec-Shimpo) |
| Director (Non-executive): | Hideaki Matsutani (Director and President of Nidec-Shimpo America Corporation) |
- ④ Headquarters: 240 West Fifth Street, Minster, Ohio, USA
- ⑤ Principal Places of Business: United States (Minster), Germany (Halblech), and China (Zhejiang)
- ⑥ Principal Businesses: Development, manufacturing and sale of high-speed, high-rigidity precision press machines and dies
- ⑦ Number of Employees: Approximately 500
- ⑧ Sales in Fiscal Year 2011: Approximately 120 million USD

2. Future Operation Policy

Minster offers medium-sized and large-sized high-speed, high-rigidity press machine products and has expansive networks for sales and servicing in North and South America and Europe. On April 1, 2012, Nidec-Shimpo merged with Nidec-Kyori Corporation (“Nidec-Kyori”), which offers small-sized high-speed precision press machine products and has expansive networks for sales and servicing in Japan and China, by absorption of Nidec-Kyori into Nidec-Shimpo. Through its acquisition of Minster, Nidec-Shimpo seeks to increase sales by expanding its business not only in its existing electronic parts market but also in wider markets, including the beverage can and automobile parts markets.

In addition, with its market-leading large-sized press machines for dies for motor parts,

Minster is expected to contribute to the Company's group-wide growth strategy, particularly in the Company's motor-related business.

3. Effect on Financial Performance for the Current Fiscal Year

Once we determine the impact of the acquisition on our financial performance for the current fiscal year, we will make appropriate disclosure pursuant to the rules of the Tokyo Stock Exchange.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or expectations of the Company, its group companies or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the anticipated benefits of the transaction not being realized, shifts in technology or user preferences for particular technologies, and changes in business and economic environments. The Company does not undertake any obligation to update the forward-looking statements contained herein or the reasons why actual results could differ from those projected in the forward-looking statements except as required by law.

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