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Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Establishes New Subsidiary in Shanghai, China

Nidec Corporation (NYSE: NJ) announced today that it has established a new subsidiary named NIDEC MANAGEMENT SHANGHAI CORPORATION in Shanghai, China. The new subsidiary will supervise, control and coordinate the financial activities of Nidec Group companies in China as a vehicle to generate higher capital efficiency.

Outline of the New Subsidiary

1. Company name

NIDEC MANAGEMENT SHANGHAI CORPORATION

2. Company address and contact information

Address: Room 837B, Tower 1, No. 977, Shangfeng Rd., Pudong New District, Shanghai, China

Telephone: +86 (573) 85090777 (Ext.) 318

Fax: +86 (573) 85090518

3. Date of establishment

November 2, 2011 (Planned date of commencing operations: January 11, 2012)

4. Capital

US\$ 2 million (100% invested by Nidec Corporation)

5. Executives

Mr. Masuo Yoshimatsu, Chairman (Director, senior vice president and CFO of Nidec Corporation)

Mr. Kiyoyoshi Takegami, President (Executive officer of Nidec Corporation)