



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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**Notice Concerning Repurchase of Shares from Shareholders
Dissenting to a Simplified Share Exchange Transaction**

Nidec Corporation (“Nidec”) (NYSE: NJ) entered into a simplified share exchange transaction with its consolidated subsidiary, Nidec Servo Corporation (“Nidec Servo”), pursuant to a share exchange agreement, as announced on April 26, 2010, as a result of which Nidec Servo became a wholly owned subsidiary of Nidec on October 1, 2010.

Nidec received requests for repurchase of shares from shareholders dissenting to this share exchange transaction in accordance with Article 797, Paragraph 1, of the Company Act, and repurchased shares in response to the requests, as described below.

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| 1. Number of shareholders dissenting to the share exchange transaction | 13 shareholders |
| 2. Period during which repurchase requests were received | September 28, 2010 ~ September 30, 2010 |
| 3. Number of shares requested to be repurchased | 858,000 shares of common stock |
| 4. Number of shares repurchased | 858,000 shares of common stock |
| 5. Consideration paid for shares repurchased | 6,366,360,000 yen (7,420 yen per share) |
| 6. Date of repurchase | November 19, 2010 |
| 7. Method of repurchase | Off-market transactions |

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