



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Released on December 24, 2008, in Kyoto, Japan

Nidec Completes Own Share Repurchase Plan Announced on February 1, 2008

Nidec Corporation (NYSE: NJ) announced today that the Company completed the repurchase of 1,000,000 shares of its outstanding common stock under its own-share repurchase program announced on February 1, 2008 (Reference 1), pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan. The Company plans to continue repurchasing its common shares from time to time until November 24, 2009 under its subsequent own-share repurchase program announced on November 21, 2008 (Reference 2).

Details are as follows:

Result of Own Share Purchase

Class of shares repurchased: Common stock
Total number of shares repurchased: 1,000,000 shares
Total amount of repurchase: 3,933,094,000 yen
Period of repurchase: October 31, 2008 through December 22, 2008
Method of repurchase: Purchase on Osaka Securities Exchange

(Reference 1)

Resolution of the Board of Directors on February 1, 2008
Class of shares to be repurchased: Common stock
Total number of shares to be repurchased: Up to 1,000,000 shares
Total amount of repurchase: Up to 6 billion yen
Period of repurchase: February 4, 2008 through February 3, 2009

(Reference 2)

Resolution of the Board of Directors on November 21, 2008
Class of shares to be repurchased: Common stock
Total number of shares to be repurchased: Up to 5,000,000 shares
Total repurchase amount: Up to 25 billion yen
Period of repurchase: November 25, 2008 through November 24, 2009

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NIDEC CORPORATION

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