



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec to Execute Own Share Repurchase

Nidec Corporation (NYSE: NJ) today resolved at a meeting of its Board of Directors to repurchase its own shares (Share Repurchase), pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details of Share Repurchase

- 1) Class of shares: Common stock
- 2) Total number of shares to repurchase: Up to 1,000,000 shares
(0.69% of the total number of shares issued)
- 3) Total repurchase amount: Up to 6 billion yen
- 4) Period of repurchase: From February 4, 2008 to February 3, 2009

(Reference)

Total number of shares issued and treasury stock as of January 31, 2008:

- Total number of shares issued (excluding treasury stock): 144,940,223 shares
- Treasury stock: 47,269 shares

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NIDEC CORPORATION

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