



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba  
Senior General Manager  
Investor Relations  
+81-75-935-6140  
HIROSHI\_TORIBA@notes.nidec.co.jp

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**Japan Servo to Establish Production Base in Vietnam**

Nidec Corporation (“Nidec,” NYSE: NJ) today announced that one of its consolidated subsidiary Japan Servo Co., Ltd. (“Japan Servo”, Tokyo Stock Exchange Second Section: 6585) has resolved at a board meeting held today to establish a manufacturing subsidiary in Vietnam.

The new company will undertake manufacture of hybrid stepping motors\* in the Saigon High-Tech Park, Vietnam, which is the Nidec Group’s second largest manufacturing complex after the Nidec Industrial Park in Pinghu, China.

Japan Servo sees strong market for hybrid stepping motors\* and expects Vietnam to provide it with a fertile recruiting ground and geographical advantages essential for productivity improvement.

\*The hybrid stepping motor uses a multi-toothed rotor (as in the variable reluctance motor) and has an axially magnetized concentric magnet around its shaft (as in the permanent magnet motor), providing better performance in step resolution, torque and speed.

The details of the new company are as follows:

**1. Outline of New Company**

- |                                     |                                 |
|-------------------------------------|---------------------------------|
| a) Company Name:                    | NIDEC SERVO VIETNAM CORPORATION |
| b) Date of Establishment (planned): | December 2007                   |
| c) Start of Production:             | October 2008                    |

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- d) Location: Saigon Hi-Tech Park (Ho Chi Minh City, Vietnam)
- e) Representative: Takuya Tajima, Chairman  
Keiji Osawa, President
- f) Investment Plan: FY2008 US\$15million  
FY2009 US\$15million  
FY2010 US\$20million
- g) Ownership: Japan Servo Co., Ltd. (100%)
- h) Line of Business: Manufacture and sale of small precision motors, etc.
- i) Site area (approx. sq): 2008 (1<sup>st</sup> phase) 45,000  
2010 (2<sup>nd</sup> phase) 20,000
- j) Plant (approx. sq): End of July 2008 (1<sup>st</sup> phase) 20,000  
Floor space: End of 2009 (2<sup>nd</sup> phase) 20,000  
End of 2010 (3<sup>rd</sup> phase) 20,000
- k) Production Plan: FY2008: 12million/year  
FY2009: 24million/year  
FY2010: 48million/year
- l) Number of Employees: FY2008: 500  
FY2009: 2,000  
FY2010: 5,000
- m) Fiscal Year-end: March 31



Nidec Servo Vietnam Corporation (Rendu)

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## NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN  
 PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141  
 URL: <http://www.nidec.co.jp/english/index.html>