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Fiscal First-half 2007 Results

Six Months Ended September 30, 2007

< U.S. GAAP >

October 29, 2007

Nidec Corporation

This presentation material and our statements made during the Meeting regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date

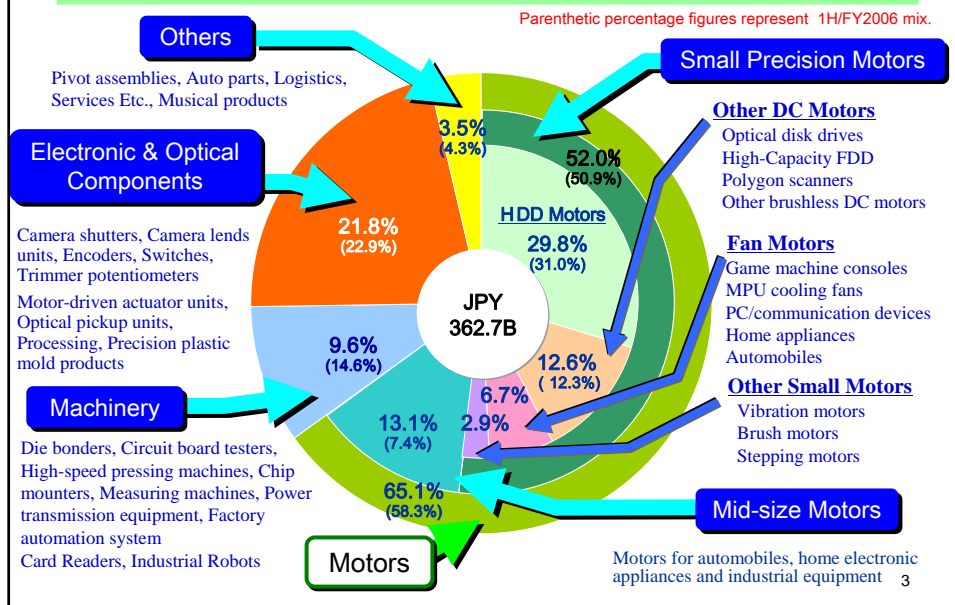
Summary of 1H/FY07



- √ Record Sales & Operating Income
- √ Y/Y Growth achieved in:
 - Small Precision Motors
 - Mid-size Motors
 - Electronic and Optical Components
- √ Mid-size Motors on the Upswing:
Sales Doubled, Operating Income surged.
- √ Interim Dividend: 25 yen per share (up 5 yen)

Sales by Business Segment

(April-September 2007)



Consolidated Profit / Loss

(Yen in millions)	1H/FY06	1H/FY07	Change (%)	FY07 Forecast
Net Sales	299,837	362,700	+21.0%	720,000
Operating Income	32,046	34,076	+6.3%	75,000
Operating Income Ratio	10.7%	9.4%		10.4%
Income before Tax	32,661	31,506	-3.5%	75,000
Net Income	20,776	20,357	-2.0%	45,000
EPS	143.65	140.50	-2.2%	310.53
FX (Yen/US\$) Ave.				
Average---	115.38円	119.33円	+3.4%	
Term-end---	117.90円	115.43円	-2.1%	

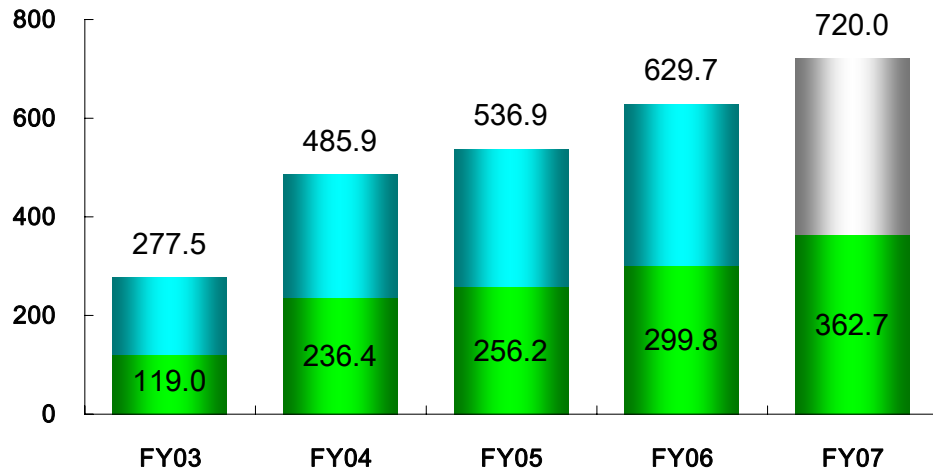
Note: FX gain decreased by 2.4B from 1HFY06

Consolidated Net Sales



(Yen in billions)

■ Full-year ■ 1st-half



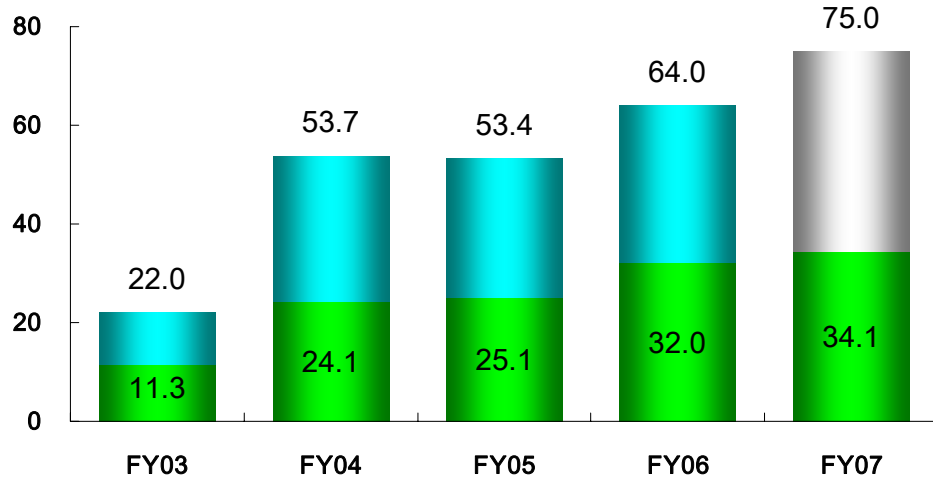
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Consolidated Operating Income



(Yen in billions)

■ Full-year ■ 1st-half



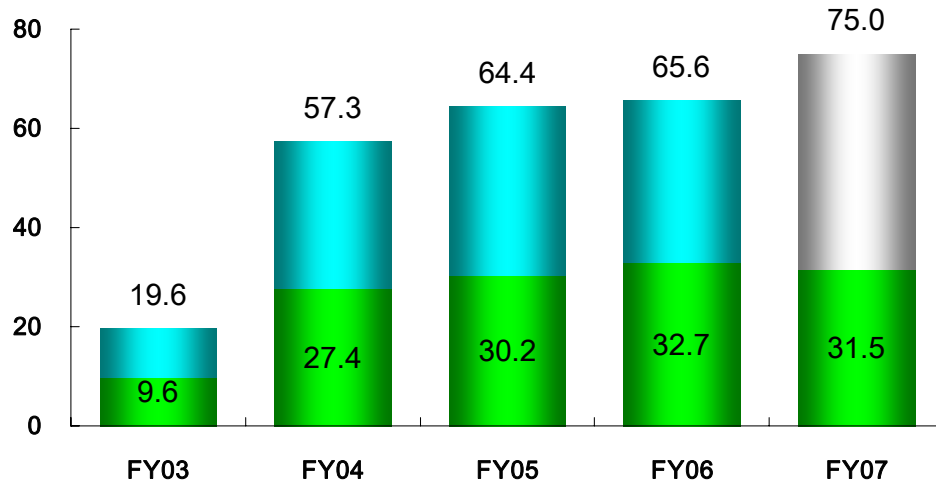
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Consolidated Income Before Tax



(Yen in billions)

■ Full-year ■ 1st-half



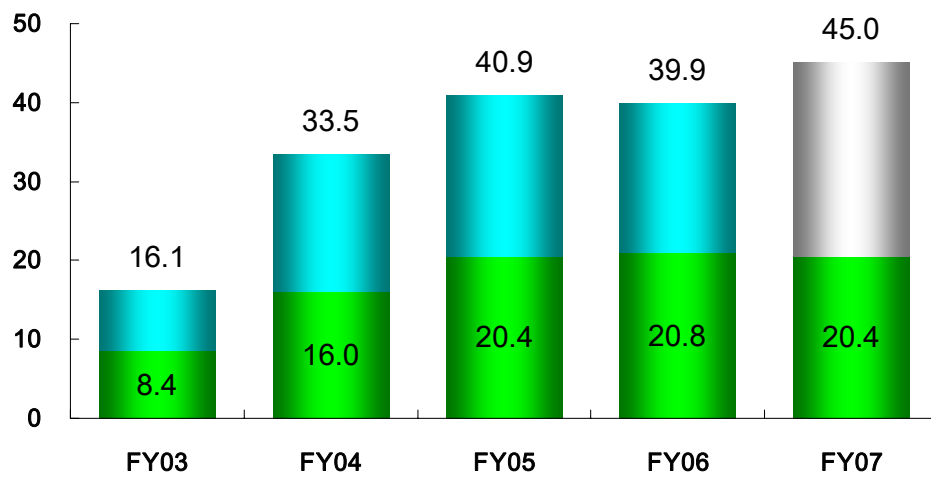
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Consolidated Net Income



(Yen in billions)

■ Full-year ■ 1st-half



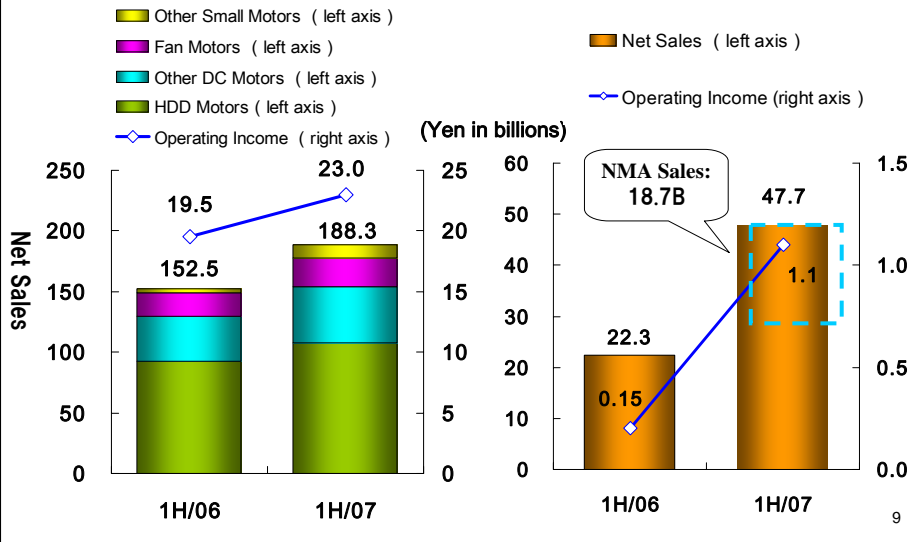
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Business Segment Results---1



Small Precision Motors

Mid-size Motors



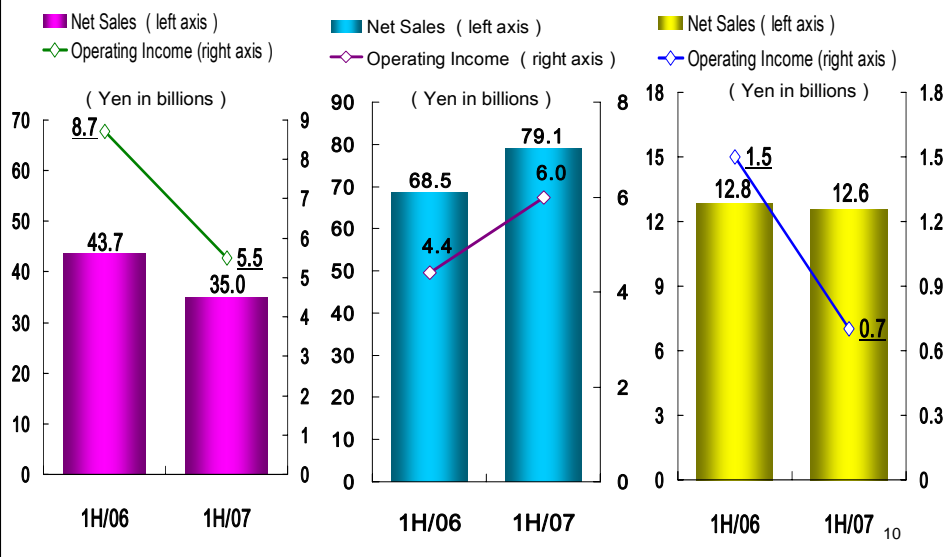
Business Segment Results---2



Machinery

Electronic/Optical Components

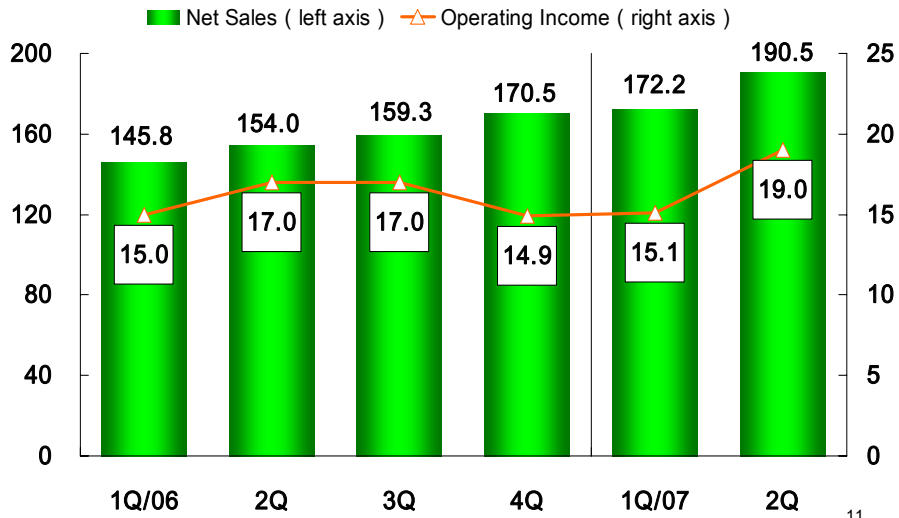
Others



Consolidated Quarterly Results



(Yen in billions)

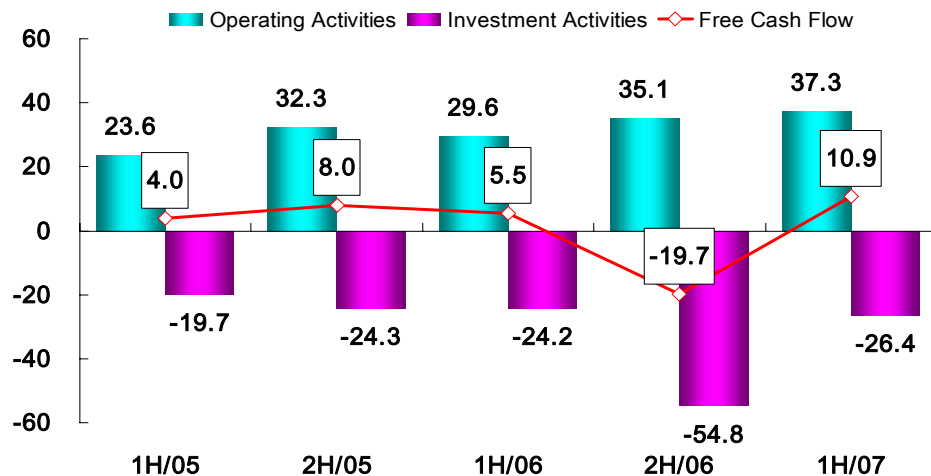


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Consolidated Cash Flow

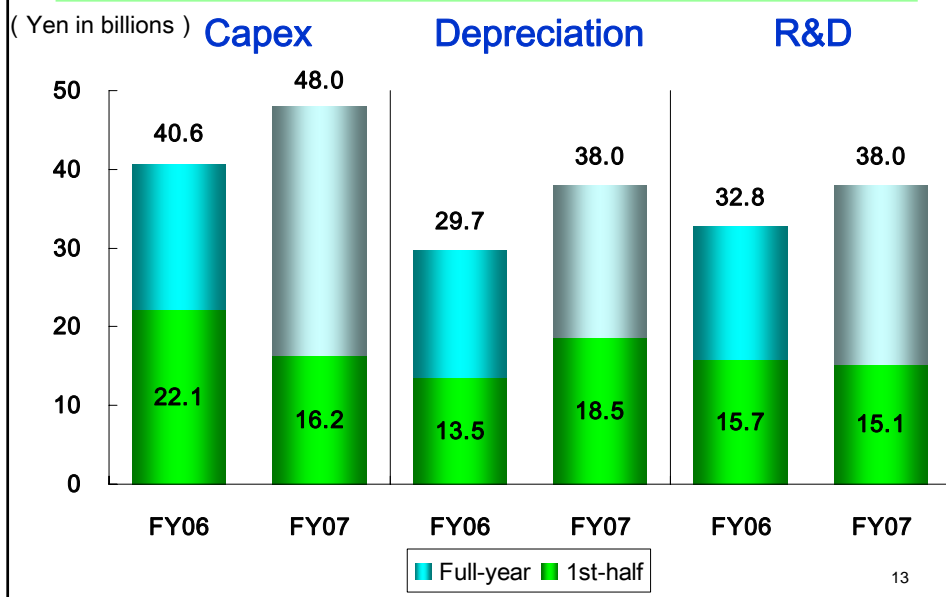


(Yen in billions)



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Capex, Depreciation and R&D



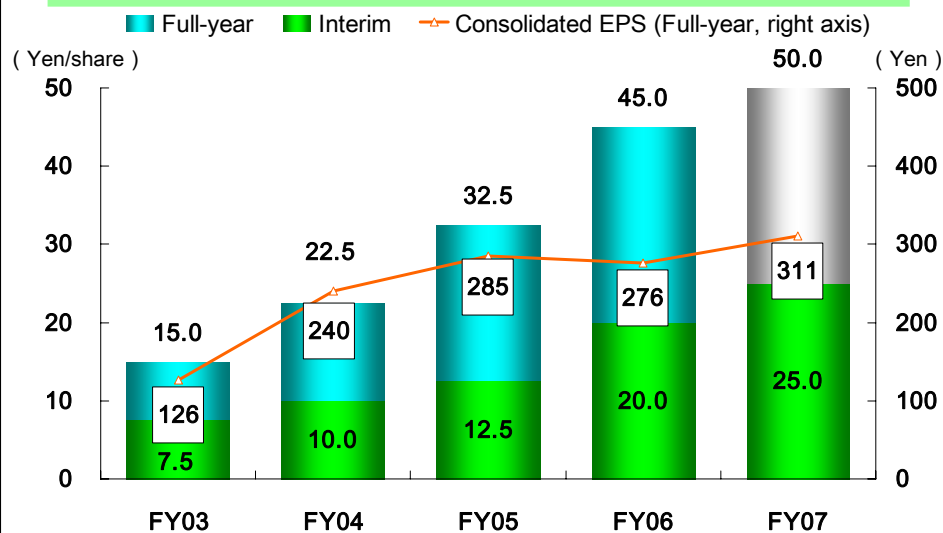
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FY2007 Forecast

(Yen in billions)	1H Forecast	1H Actual	Full-year Forecast	Progress against Full-year Forecast
Net Sales	340	362.7	720	50.4%
Operating Income	32	34.1	75	45.4%
Income before Tax	32	31.5	75	42.0%
Net Income	20	20.4	45	45.2%
EPS (Yen)	138.18	140.50	310.53	45.2%

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Dividends and EPS



Dividends per share for 1H/FY05 and before have been restated to retroactively reflect the effect of the two-for-one stock split effective November 2005.

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Listed Subsidiaries -Results & Forecasts-



(Yen in millions)	Net Sales			Operating Income			Net Income		
	1H/2006 Actual	1H/2007 Actual	2007 Forecast	1H/2006 Actual	1H/2007 Actual	2007 Forecast	1H/2006 Actual	1H/2007 Actual	2007 Forecast
Nidec Sankyo	58,043	53,038	107,000	6,061	4,139	9,000	5,903	3,261	6,500
Nidec Copal	40,113	43,067	87,000	2,679	3,472	7,000	1,823	2,644	4,800
Nidec Tosok	11,753	12,346	24,000	1,036	808	2,100	670	464	1,150
Nidec Copal Electronics	12,203	16,375	32,000	2,024	1,772	3,800	1,320	1,074	2,300
Japan Servo	16,054	17,491	32,000	-141	425	1,000	-536	357	850
Nidec-Read	4,277	4,507	8,800	785	812	1,750	497	501	1,050
Total	142,443	146,824	290,800	12,444	11,428	24,650	9,677	8,301	16,650

Note: All figures in the above table are based on the generally accepted accounting standard in Japan.
Japan Servo became a consolidated subsidiary of Nidec on April 27, 2007.

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Business Segment Information

Small Precision Motors

HDD Motors
Other DC Motors
Fan Motors

Mid-size Motors

Machinery

Electronic & Optical Components

Others

HDD Motors: Results



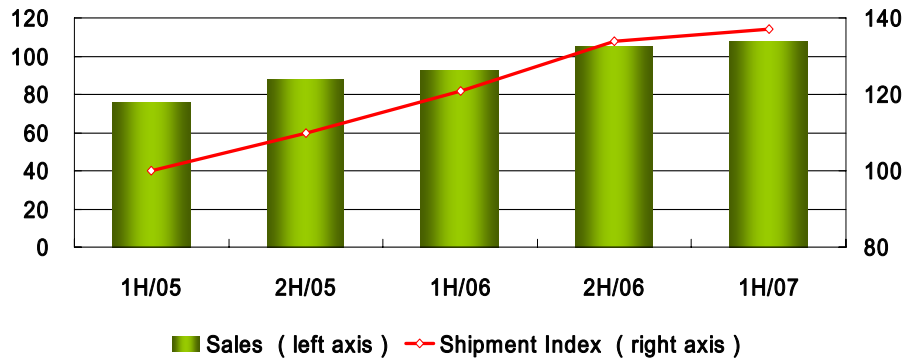
Double-digit growth in sales and shipments

Strong 2.5" demand drove sales up 16% Y/Y.

Shipments up 12% Y/Y.

(Yen in billions)

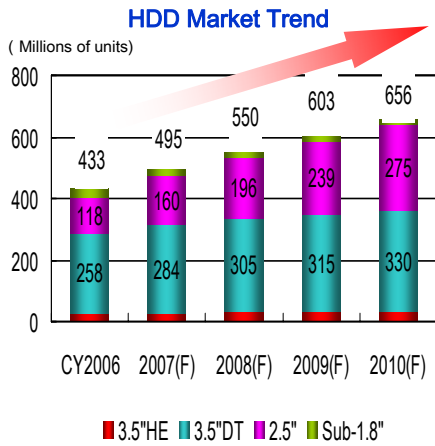
(1H/05=100)



HDD Motors: Strategy-1



Market supremacy reaping maximum benefits from the steadily growing market



- ✓ Maintain a dominant market position, with demand growing at 10% annually
- ✓ BRICs PC demand fast becoming a new growth driver
- ✓ Consumer usage gathering momentum
 - mobile devices (PVR, etc.) game machines, external HDDs

HDD Motors: Strategy-2



Maximization of product value

- ✓ In-house production capacity expansion for motor parts
- ✓ Complete adaptation to PMR (Perpendicular Magnetic Recording)
- ✓ Broader usage of sintered-metal-bearing

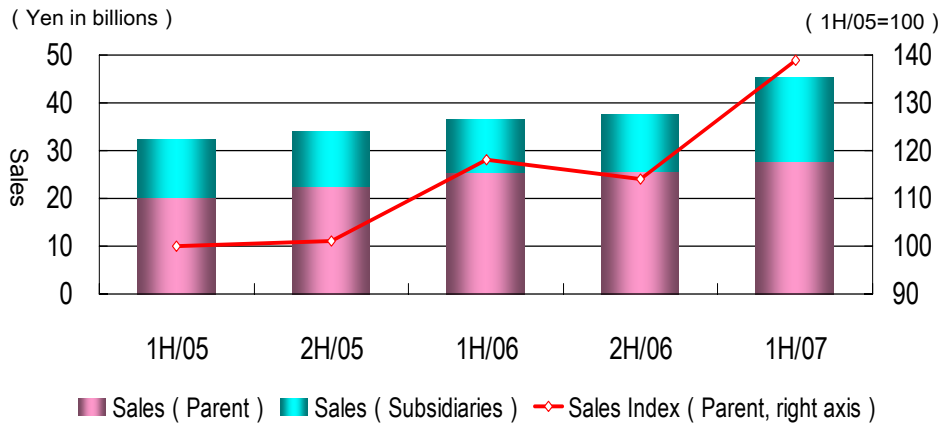


Other DC Motors: Results



Record sales and shipments

- Sales up 24% Y/Y, driven by consolidation of Japan Servo.
- ODD motor shipments up 20% Y/Y, expanding market share.



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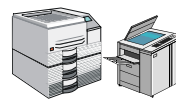
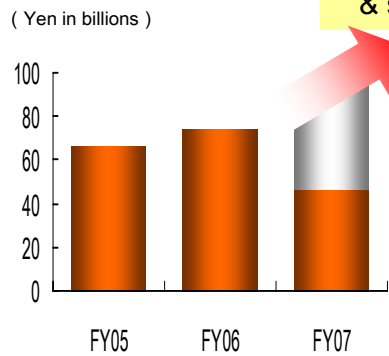
Other DC Motors: Strategy



Strengthen 3-New approaches
(New Customers, New Products, New Markets)

- Further gain in the ODD motor market share
- Expansion in sales of OA equipment motors & standard-type motors

Sales Trend



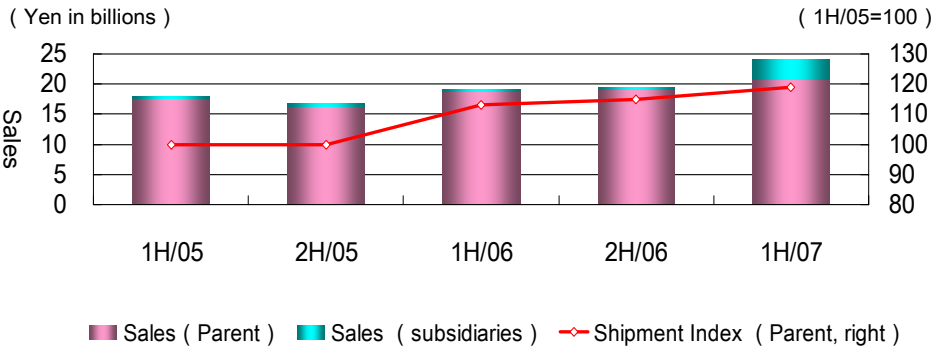
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Fan Motors: Results



Record sales and shipments

- Sales up 26% Y/Y, driven by consolidation of Japan Servo.
- Solid performance supported by strong demand for game machines, PCs and servers



Fan Motors: Strategy



Focus on new markets & new customers



UltraFlo Series



Production expansion at Nidec Vietnam

Higher sales & market share

Broader market coverage



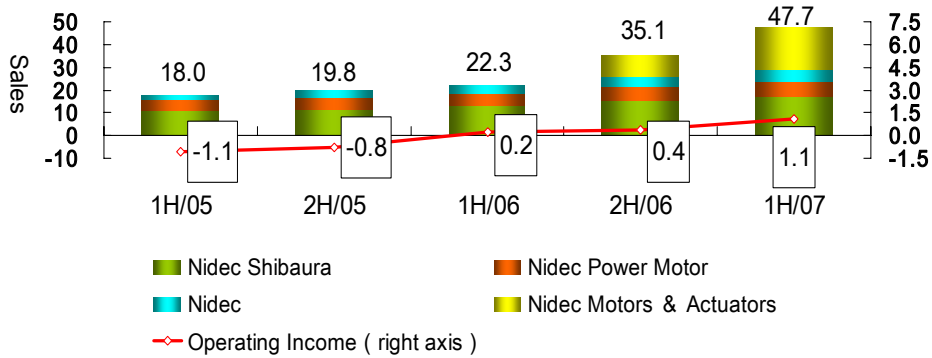
Mid-size Motors: Results



Profit advance driven by higher sales and lower costs

- Consolidation of NMA helped to double Y/Y sales.
- EPS (Electric Power Steering) motor sales up 70% Y/Y.

(Yen in billions)



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Mid-size Motors: Strategy

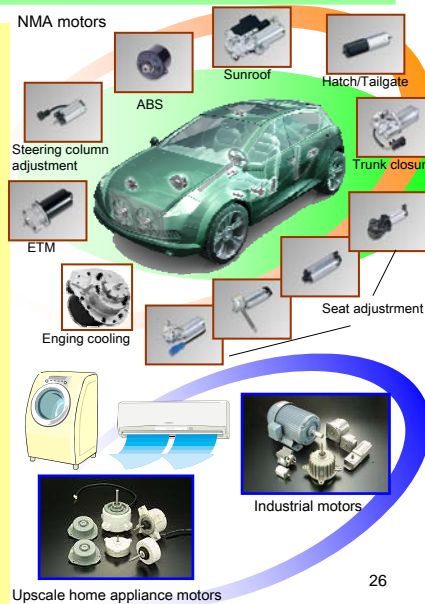


Collaboration with NMA

- NMA's automotive motors produced at Nidec's Dalian factory, China
- Nidec's production technology and sourcing initiatives applied to NMA
- NMA's marketing reach expanded into Asia

Acceleration of profit contribution from home appliances/industrial motors

- Environmental needs driving shift to the brushless motor
- Expansion of production lines in China



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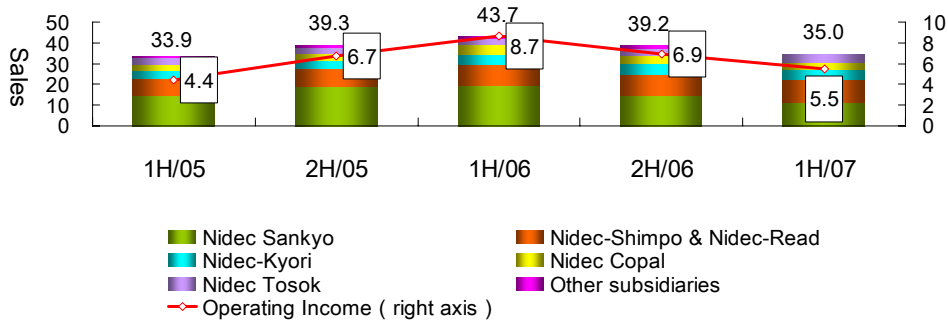
Machinery: Results



▼ LCD-substrate transfer robots remain lagging

- ↳ Capital-investment-related sales of Nidec Sankyo, Nidec Copal and Nidec-Kyori slowed.
- ↳ Nidec-Shimpo and Nidec-Read maintained an uptrend.

(Yen in billions)



Machinery: Strategy



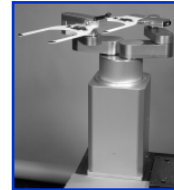
▼ Industrial Robots

New market exploration

- ↳ LCD-substrate transfer robots
⇒ Demand heading for an upturn
- ↳ Semiconductor-wafer transfer robots
⇒ Sales edging upward



10G LCD-panel transfer robot



Semiconductor wafer transfer robot



Power transmission drives



High-speed press

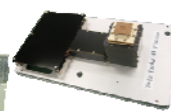
▼ Factory Equipment

Marketing enhancement

- ↳ Nidec-Shimpo
⇒ Power transmission drive
- ↳ Nidec-Read
⇒ Semiconductor package tester
- ↳ Nidec-Kyori
⇒ High-speed press



Semiconductor package tester



High-density four-terminal jig

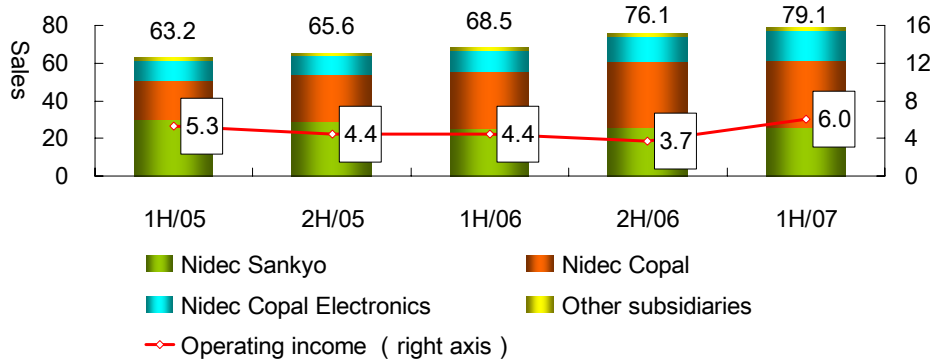
Electronic & Optical Components: Results



Record sales. Operating income bounced up.

-)} Solid growth built on firm demand for digital cameras and cell-phones
-)} Cost improvements in the optical pickup business

(Yen in billions)



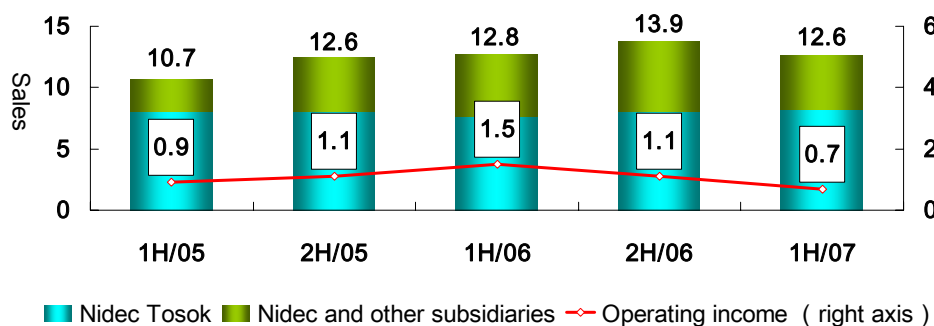
Others: Results



HDD pivot assemblies slowed slightly

-)} Cost reductions at Nidec Tosok in steady progress.
-)} Pivot assemblies slump, affecting operating income.

(Yen in billions)



Electronic & Optical Components, Others: Strategy



Electronic & Optical Components

✓ Shutter & Lens Units for DSCs/Cellular Phones

┌ New market exploration

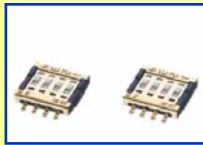
✓ Industrial Switches

┌ Market share gain and profit improvement

┌ Production/Sales synergy with Fujisoku



DSC lens units



Industrial switch

Others

✓ Automotive Parts

┌ Expansion of CVT control valve production

✓ HDD Pivot Assemblies

┌ Production increase to meet the HDD market expansion



CVT control valve



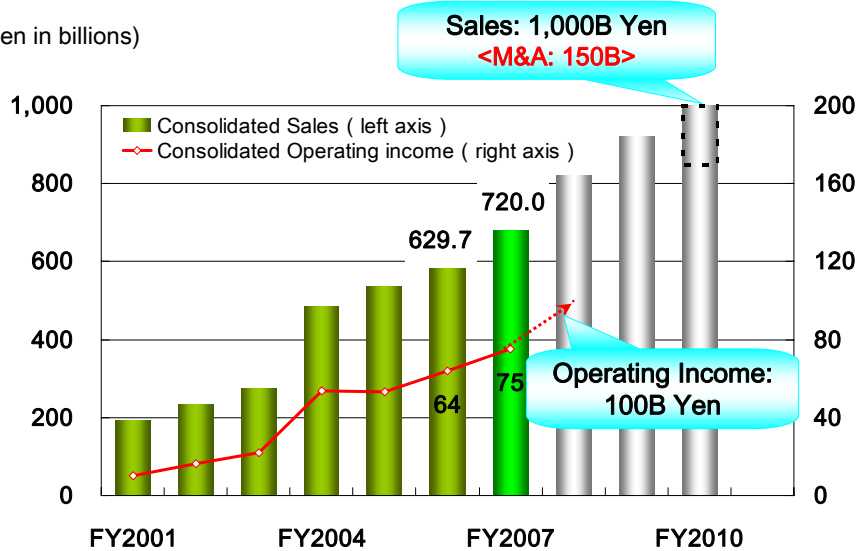
HDD pivot assemblies

Mid-term Target

Mid-term Target ①



(Yen in billions)



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Mid-term Target ②



✓ Q8 Project

Target: FY2008 OP of 100 Billion Yen

- ⌋ Earnings growth for 8 consecutive quarters
- ⌋ Strong profit stream from newly consolidated subsidiaries

✓ Management Beef-up

Target: FY2010 Sales of 1 Trillion Yen

- ⌋ Self-driven management at subsidiary companies
- ⌋ Appointment of skilled and experienced executives from outside

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