



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba
Executive Director
Investor Relations
+81-75-935-6140
HIROSHI_TORIBA@notes.nidec.co.jp

Released on June 22, 2006, in Kyoto, Japan

Nidec Announces Newly Elected Directors of the Board and Creation of New Unit for Facilitating M&A

Nidec Corporation (the "Company", NYSE: NJ) announced today that at the 33rd Annual General Meeting of Shareholders held on June 22, 2006, it obtained shareholders' approval on the appointment of the following members to the Board of Directors. In this connection, the Company also announced the creation of a new division responsible for planning and implementation of corporate acquisitions.

1. Newly Elected Directors of the Board

Name	New Positions	Previous Positions
Shigenobu Nagamori	Chairman of the Board, President and CEO (Representative Director)	Chairman of the Board, President and CEO (Representative Director)
Hiroshi Kobe	Executive Vice President and COO (Representative Director)	Executive Vice President and COO
Yasunobu Toriyama	Executive Vice President, CFO	Executive Vice President, CFO
Kenji Sawamura	Executive Vice President	Senior Managing Director
Jyuntaro Fujii	Executive Vice President	-
Yasuo Hamaguchi	Senior Managing Director	Senior Managing Director
Seizaburo Kawaguchi	Managing Director	Managing Director
Tadaaki Hamada	Managing Director	Managing Director
Seiichi Hattori	Director	Director
Tetsuo Inoue	Director	Director
Satoru Kaji	Director	Director
Takashi Iwata	Director	Director
Akira Kagata	Director	Director
Kiyoyoshi Takegami	Director	Director
Toru Kodaki	Director	-

-Continued on next page-

2. Establishment of New Unit

Following the election of Jyuntaro Fujii to the Company's Board of Directors, the Company duly established a new division "Corporate Strategy Office." Headed by Fujii and staffed with seasoned experts on corporate acquisitions at home and abroad, the Corporate Strategy Office plans and executes mergers and acquisitions through a broad and comprehensive research on target companies.

- ### -

NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/index.html>