

**Nidec Corporation Green Bond Reporting**  
**(Ninth, Tenth, Eleventh Series of Domestic Unsecured Bonds (“Yen-denominated Green Bonds”))**

### 1. Allocation Reporting (As of the end of March 2024)

#### Eligibility Criteria

Capital expenditure and R&D expense for the production of traction motors for EVs.

(Unit:100 million Yen)

Section	Amount
Proceeds raised	1,000
Proceeds used <sup>1</sup>	873
Proceeds to be used <sup>2</sup>	127

<sup>1</sup> The amount applied to Yen-denominated Green Bonds out of the total amount of allocated proceeds to the entire project that meets the eligibility criteria (total of 133.6 billion Yen)

<sup>2</sup> An equal amount of unallocated proceeds has been managed as a part of cash and cash equivalents.

### 2. Impact Reporting

(1) Number of traction motors shipped per year<sup>3</sup>

FY2019	FY2020	FY2021	FY2022	FY2023	Total
48,700	83,273	226,248	337,844	284,451	980,516

(2) CO<sub>2</sub> emissions avoided by replacing conventional combustion engines with traction motors<sup>4</sup>

985,208 t-CO<sub>2</sub>/y

<sup>3</sup> Traction motors for Europe have been added from FY2023.

<sup>4</sup> Calculated the differences in the amount of estimated CO<sub>2</sub> emissions from electric vehicles operations and combustion engine vehicle operations.

### 3. External Review

Nidec has received an annual review from Sustainalytics.

Please refer to the following URLs for the details:

[https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bond-annual-review-2024.pdf?sfvrsn=4b61dd0e\\_1](https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bond-annual-review-2024.pdf?sfvrsn=4b61dd0e_1)

(Note) The ninth unsecured bonds of 50.0 billion yen have been redeemed on November 28, 2022.