



50 Years of History Driving the Next 100 Years of Revolution

I founded NIDEC in 1973, when uncertainties were shrouding Japan's rapid economic growth. Nonetheless, with a cheerful spirit and big dreams, I was determined to make NIDEC a global company. The history of our passion for motors, and of overcoming difficulties together to turn our dreams into reality, is the history which has become the foundation of NIDEC today. Now, as a global business enterprise, NIDEC leads technological innovation, engaging in not only its initial business of motors but drive technology and many other fields as well.

To commemorate its 50th anniversary, we changed our company's Japanese name from "Nihon Densan corporation" to "Nidec corporation" on April 01, 2023, to make a fresh start for our next target of the 100th anniversary. Going forward, to achieve our plan of doing in business in 100 countries or

more around the world, and constantly take on challenges to make NIDEC the true global company, I will continue to monitor NIDEC's new management as a Representative Member of the company's Board of Directors and the global representative of the NIDEC Group, to ensure that the new group management system functions smoothly. By delegating day-to-day operations to Kishida, the company's Chief Executive Officer, I, as NIDEC's founder, will dedicate my efforts to instructing others to ensure that the corporate culture we have nurtured for the past 50 years will be passed on to future generations throughout the NIDEC Group.

Shigenobu Nagamori
Founder and Chairman of the Board