

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Nidec to Increase Shareholding in Nidec Copal Electronics

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 1,000,000 shares of common stock in one of its subsidiaries, Nidec Copal Electronics Corporation ("Nidec Copal Electronics", Code:6883), whose shares are listed on the First Section of the Tokyo Stock Exchange. As a result, Nidec will hold a 55.61% stake in Nidec Copal Electronics.

Details of the Share Purchase are as follows:

1. Class of shares to be purchased:

Common Stock of Nidec Copal Electronics (Fist Section of Tokyo Stock Exchange, code 6883)

2. Total number of shares to be purchased:

1,000,000 shares (1.50% of total outstanding shares of Nidec Copal Electronics)

3. Total number of Nidec Copal Electronics shares to be held by Nidec:

36,956,000 shares (55.61% of total outstanding shares of Nidec Copal Electronics)

Notes: The number of Nidec Copal Electronics shares to be held by Nidec and its subsidiaries as a result of the Share Purchase will amount to 36,958,200 shares, or 55.62% of total outstanding shares of Nidec Copal Electronics.

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NIDEC CORPORATION

URL: http://www.nidec.co.jp/english/index.html