

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Nidec Announces the Status of Share Repurchases and the Termination of the Share Repurchase Plan

(Repurchases of Shares Pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act of Japan.)

Nidec Corporation (NYSE: NJ) (the "Company") today announced the status of the Company's share repurchases under its repurchase plan in accordance with the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act of Japan.

The Company's share repurchase plan authorized by the Board of Directors on February 5, 2012, as modified by a resolution of the Board of Directors on June 9, 2012, has been terminated as of January 24, 2013.

Details of Share Repurchases

1. Period of share repurchases: From January 1, 2013 through January 24, 2013

2. Class of shares: Common stock

3. Number of shares repurchased: 0 shares

4. Total repurchase amount: 0 yen

Reference

- A) Details of the share repurchase plan authorized by the Board of Directors on February 5, 2012, as modified by a resolution of the Board of Directors on June 9, 2012:
- 1. Class of shares: Common stock
- 2. Total number of shares to be repurchased: Up to 5,000,000 shares (3.45% of total number of shares issued)
- 3. Total repurchase amount: Up to 40 billion yen
- 4. Period of repurchase: From February 7, 2012 through February 6, 2013

- B) Total number of shares repurchased through January 24, 2013, pursuant to the authorization of the Board of Directors described above:
- 1. Total number of shares repurchased: 4,230,400 shares
- 2. Total repurchase amount: 26,715,197,000 yen

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NIDEC CORPORATION

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