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Nidec Corporation

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Update on Damages Caused by Floods in Thailand

Nidec Corporation (NYSE: NJ) (the "Company") announced today an update as of November 15, 2011 on flood damages to Nidec Group companies in Thailand.

Following the restart of operations at the Company's Rangsit Factory and one of its Ayutthaya Factories, and the commencement of alternative production in Rayong Province that substitutes for part of the Company's Bangkadi operations, Nidec Copal (Thailand) Co., Ltd. started alternative production on November 12 at a leased factory in Uthai Thani Province. We will continue our efforts to further improve the utilization of the factories whose operations have resumed and to bring the Company's other flood-stricken factories back into operation to the earliest extent possible.

The exact amount of damage and the effect of the floods on the Company's performance are being assessed currently. We will continue to report on any actual or potential impact on the Company's business performance in a prompt manner.

Company	Factory	Location	Products	Status
Nidec Electronics (Thailand) Co., Ltd.	Rangsit	Pathumthani Province		Operations resumed on Oct. 25.
	Bangkadi	Bangkadi Industrial Park, Pathumthani Province	Hard disk drive ("HDD") motors	Alternative production started on Nov. 12 at a leased factory in Rayong Province.
	Rojana	Rojana Industrial Park, Ayutthaya Province		Property inundated and operations suspended. Floodwater removal from the Industrial Park started on Nov. 8.
Nidec Precision (Thailand) Co., Ltd.	Rojana	Rojana Industrial Park, Ayutthaya Province	HDD motor	
	Ayutthaya	Wangnoi District, Ayutthaya Province		Operations resumed on Nov. 4.
Nidec Component Technology (Thailand) Co., Ltd.	Saraburi	SIL Industrial Land, Saraburi Province	HDD base plates	No damages confirmed and operations remain normal.
	Bang Pa-In	Bang Pa-In Industrial Estate, Ayutthaya Province		Property inundated and operations suspended. Floodwater removal from the Industrial Estate started on Nov. 8.
Nidec Shibaura Electronics (Thailand) Co., Ltd."	_	Bangkadi Industrial Park, Pathumthani Province	Home appliance motors	Factory precinct partially inundated and operations temporarily suspended.
Nidec Copal (Thailand) Co., Ltd.	_	Nava Nakorn Industrial Estate, Pathumthani Province	Camera shutters; Lens units	Alternative production started on Nov. 12 at a leased factory in Uthai Thani Province. Floodwater removal from the Industrial Estate started on Nov. 15.
Nidec-Read (Thailand) Co., Ltd.	_	Chachoengsao Province	Inspection fixtures	No damages confirmed and operations remain normal.