



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec and its Listed Subsidiaries Announce Resignation of Independent Auditor

Nidec Corporation and its five listed subsidiary companies (collectively the "Group")* announced today the resignation of their independent auditor.

*The Group: Nidec Corporation (NYSE: NJ, TSE: 6594)
Nidec Sankyo Corporation (TSE: 7757)
Nidec Copal Corporation (TSE: 7756)
Nidec Tosok Corporation (TSE: 7728)
Nidec Copal Electronics Corporation (TSE: 6883)
Nidec-Read Corporation (OSE: 6833)

1. Reason for the Resignation of Independent Auditor

On May 10, 2006, the Group's independent auditor, ChuoAoyama PricewaterhouseCoopers, was ordered to suspend domestic operations for two months from July 1, 2006 through August 31, 2006 by Financial Services Agency of Japan. In accordance with the administrative order, the auditing firm resigned as independent auditor for the Group as of July 1, 2006.

2. Independent Auditor to Resign

Name: ChuoAoyama PricewaterhouseCoopers
Address: 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo, Japan

3. Date of Resignation: July 1, 2006

4. Appointment of Temporary Auditor

For the period of suspension of the firm's auditing business in Japan, the Group's Boards of Corporate Auditors consider appointing a temporary auditor pursuant to the provisions set forth in Article 346, paragraphs 4 and 6 of the Corporation Law of Japan. The appointment of the temporary auditor will be announced upon resolution by the Group's Boards of Corporate Auditors.

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NIDEC CORPORATION

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