



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Announces Establishment of Two Overseas Subsidiaries**

Nidec Corporation (the "Company") announced today the establishment of new manufacturing subsidiaries in Vietnam and China.

The details are as follows:

**Outline of the new subsidiary in Vietnam**

Company Name:

Nidec Vietnam Corporation

Location:

Lot No. I1-N2, Saigon High-Tech Park,  
Dist 9, Hochiminh City, Vietnam

Established:

October 2005

Paid-in Capital:

US\$ 11 million (Wholly owned by the Company)

Board Members:

Chairman of the Board	Kenji Sawamura
Vice Chairman	Kunihiko Nishihara
President	Takeo Tamura
Directo	Hiroshi Kobe

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Description of Business:

Manufacture of fan motors

Start of Operation:

June 2006

### **Outline of the new subsidiary in China**

Company Name:

Nidec Automobile Motor (Zhejiang) Corporation

Location:

1000 Huanbei 2'nd Rd, Pinghu Economic Development Zone,  
Zhejiang, China

Established:

February 2006

Paid-in Capital:

US\$ 10 million (70% paid by the Company, 30% by Nidec (Dalian) Limited)

Board Members:

Chairman of the Board	Kenji Sawamura
President	Akizumi Chimura
Director	Hideyuki Ishii

Description of Business:

Manufacture of motors and components for automotive applications,  
including power steering system

Start of Operation:

July 2006

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## **NIDEC CORPORATION**

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