



NIDEC CORPORATION

CORPORATE PROFILE



One *Nidec*

Under the corporate brand “**Nidec**”,
all Nidec Group companies are unified,
and their individual expertise is merged at a high level,
for us to seek to produce products ahead of other companies
and be the world’s leading enterprise,
and contribute to realizing a more affluent and sustainable society.

Nidec
All for dreams

Under the “One Nidec” initiative, the Nidec Group is united in its pursuit of groundbreaking world-class solutions in order to bring innovation to the world.



NIDEC turns 50 on July 23, 2023.

On this occasion, I extend my heartfelt gratitude to our customers, shareholders, and many others for their dedicated support for NIDEC. My gratitude also goes to our company’s employees, who have given so much of themselves to keep the company growing.

1973, the year our company was born in, saw the Japanese economy, which had been enjoying rapid growth until then, lose momentum, ushering in troubled times. It was under these circumstances where NIDEC made a strong start, with only four founding members who, despite such social conditions, gathered as “dream dreamers” to work with their cheerful spirits and big dreams to make NIDEC the world’s leading company. With our passion for motors and people who joined us one after another for the same purpose, we have overcome a myriad of difficulties, giving shape to our dreams one by one. The accumulation of these dedicated efforts is the basis of our company today. Now, with our motor-oriented businesses applied in drive technology and other areas of business, and with our sales channels extended around the globe, we support all kinds of technological innovation as a comprehensive global solution provider.

On April 01, 2023, the first day of our commemorative 50th fiscal year, the company changed its Japanese name from its original “Nihon Densan Kabushiki-gaisha” to “Nidec Kabushiki-gaisha,” to make a fresh start for the next milestone of the 100th anniversary, as a global company both in name and reality. Our business bases, which are currently in 45 countries around the world, will be operating in more than 100 countries in the future, blooming like flowers on NIDEC as a thick trunk. NIDEC stays committed to becoming a true, first-class global company where people gather from every corner of the globe and everyone can work with pride.

We would greatly appreciate your continued business and support for us.

Shigenobu Nagamori
Founder, Representative Director,
Chairman and Chief Executive Officer



This year marks the 50th anniversary of NIDEC. The path I have walked with Mr. Nagamori, our Chairman, for the past 50 years can be described as “walking along a long road shouldering a heavy load,” as in the last words of Tokugawa Ieyasu (a prominent Sengoku daimyō, and the founder of Japan’s Tokugawa shogunate) that serves my personal motto. Nonetheless, all the business and support we received from our customers, business partners, and shareholders made NIDEC what it is today, and enable us to run for the next 50 years. I hereby extend my sincere gratitude to all of them.

We are living in tumultuous times. Recent geopolitical risks are bringing about an energy crisis, surge in material prices, and so many other impacts to economic activities. It is by anticipating these situations will continue that we at NIDEC will keep contributing to creating a sustainable society, while re-realizing the company creed (“Aim of Nidec Corporation”) that we have been exercising since the company’s foundation, to grow to be a 100-year company.

Our company creed is: “The aim of Nidec Corporation is to contribute to the development of society and welfare of the general public around the world. Nidec aims to do so by supplying the highest quality products. Our company is sincerely and enthusiastically dedicated to the trinity of technology, skillfulness, and modern science. Thereby, Nidec strives to promote the prosperity of our society, our company, and all our employees.”

Since its foundation, NIDEC has been producing light, thin, short, and small products to contribute to saving resources and energy. Additionally, we transformed our business portfolio ahead of other companies’ similar attempts by predicting future trends, contributing to social development by supplying IT, home appliance, and automobile markets with distinctive and creative products. Now, with the ever-expanding range of business operations and opportunities for us to shine in, we at NIDEC are poised to make a leap forward as a comprehensive global solution provider.

Thank you in advance for your continued support for NIDEC.

Hiroshi Kobe
Representative Director,
President and Chief Operating Officer



Upholding the three all-time essential attitudes as our driving force, Nidec continues to take on challenges on a worldwide scale to become “the world’s leading comprehensive electronics manufacturer.”

With approximately 300 group companies operating around the world, Nidec develops, produces, and sells all kinds of motors ranging from small prevision motors to super-large ones. Underpinning our business activities are the three essential attitudes, i.e., “Passion, Enthusiasm, Tenacity,” “Working hard and smart,” “Do it now; do it without hesitation; do it until completed” to become the world’s leading company. We will continue to create synergies among group companies via close collaboration with one another, produce the world’s leading products and solutions comprising our motors, peripheral equipment, and applied products, and provide our customers with new values to become a company that will grow sustainably even 100 years from now.

Transforming from the world’s leading comprehensive motor manufacturer to the world’s leading comprehensive electronics manufacturer, the Nidec Group never ceases to work for the better future.

The Nidec Group’s new corporate philosophy, mission, and vision

As Nidec welcomes its 50th anniversary in 2023, we set a new corporate philosophy in hopes of growing sustainably for the next 100 years and beyond. This new corporate philosophy, which is based on the company’s aim, succeeds the values, code of conduct, and action guidelines typified by the three corporate policies (“Passion, enthusiasm, and tenacity,” “Work smart,” and “Do your work now; do it without hesitation; do it until completed”), which are the source of the Nidec Group’s growth for the past 50 years. The new philosophy also clarifies the purpose of the Nidec Group’s growth and meaning of existence in the form of mission. In addition, as a company seeking to be the world’s leading company, we have newly defined our vision as a solution-providing business group that, through our actions, contributes to global environmental conservation and improving the lives of people in the world, and unified all the elements into one set of philosophies.



Policy
The aim of Nidec Corporation is to contribute to the development of society and the welfare of the general public around the world. Nidec aims to do so by supplying the highest quality products. Our company is sincerely and enthusiastically dedicated to the trinity of technology, skillfulness, and modern science. Thereby, Nidec strives to promote the prosperity of our society, our company, and all our employees.

Mission
We contribute to the Earth by producing the highest quality motors in the world.
All Nidec employees work to the very best of their ability to send motors into the world. It is with these motors and other products we make that we solve various issues such as the conservation of the global environment, and contribute to making better lives for people all over the world.

Vision
■ Nidec is a global company that grows sustainably for the next 100 years and beyond.
■ Nidec is the world’s leading solution-providing business group that solves numerous problems for the people in the world.

Value
■ “Nidec Way” “The Challenging Road”
• Three Corporate Policies: “Passion, Enthusiasm, and Tenacity,” “Work smart,” and “Do your work now; do it without hesitation; do it until completed.”
• “Creativity,” “Respect,” “Collaboration,” “Integrity,” “Decision Making,” “Team Building,” and “Grow Talent.”

Discipline & Code
■ 3Q6S
■ Seven Articles of Nidec Employees, 3Ps (Be proactive, productive, and professional), and eliminating six bad habits
■ Three Management Principles ■ Three Basic Management Philosophies
■ Three Management Methods ■ Three Management Attitudes ■ Three Conditions for Success
■ CSR Charter (social responsibility, respect for diversity, etc.)

Corporate slogan

All for dreams

Nidec Corporation has a corporate slogan, “All for dreams,” and a corporate statement that stipulates the values that we offer to our stakeholders.

Corporate statement

We begin with dreams.
Dreams drive our motivation.
Dreams are our future.
The world’s dreams, people’s dreams, our dreams.
Our passion creates ideas that make dreams come alive.
Technology and products that were only dreams become reality.
All for dreams
Dreams challenge and the Nidec-Group will continue to meet the challenge.
For the world’s and people’s tomorrows,
The world’s first,
the world’s best technologies and products,
We will continue our part in creating a better society.

Trajectory towards becoming the world's No. 1 motor manufacturer—it all started with the dreams of only four people.

Nidec—Defined by Our Quest to Be No.1

Under the “One Nidec” policy, we stay united as a group, and constantly forge ahead to achieve our dreams.



1973~

A big dream that started in a small humble shed

On July 23, 1973, Mr. Shigenobu Nagamori, who was then 28 years old, and who now serves as Nidec Corporation's founder, Chairman and CEO, founded the company, with three others with a capital of 20 million yen in Nishikyo-ku Kyoto. Full of passion to make Nidec the world's leading company, the four young men started to manufacture and sell small precision AC motors. Mr. Nagamori soon flew to the United States alone and cultivated promising enterprises as customers by visiting them and knocking on doors without appointments.

- 1973.07 Nidec Corporation is founded in Kyoto, Japan.
- 1973.08 Nidec Corporation starts the production and sales of small precision AC motors.
- 1976.04 Nidec America Corporation is founded in St. Paul, Minnesota, USA.



Small precision AC motors



Mr. Nagamori on business in St. Paul, Minnesota, USA

1980~

Nidec becomes the world's top HDD spindle motor manufacturer.

In 1981, the personal computer market in the United States began to take off and, taking advantage of this trend, Nidec launched the production of spindle motors for 5.25-inch hard disk drives (HDDs). Subsequently, the company produced small precision AC motors for office equipment and axial flow type brushless DC fans, followed by the full-scale production of 3.5-inch HDD spindle motors in 1984. It was during the same year that Nidec acquired the axial flow fan division of Torin Corporation of the US, and renamed it as Nidec Torin Corporation, making Nidec's very first M&A-based purchase of a company. In Japan, Nidec established new production bases in Shiga, Okayama, Nagano and Tottori Prefectures, while advancing into overseas markets in Singapore, Thailand, Taiwan, China, Germany, the Philippines, and other countries, transforming itself from a Kyoto-based venture company to a global company at an amazingly fast pace.

- 1984.02 Nidec Torin Corporation (current Nidec America Corporation) is founded in Torrington, Connecticut, USA, as a result of the first company acquisition in Nidec's history.
- 1988.11 Nidec Corporation lists its stock on the Kyoto Stock Exchange and the Second Section of the Osaka Securities Exchange.
- 1998.09 Nidec Corporation lists its stock on the First Section of the Tokyo Stock Exchange.



Mr. Nagamori attends an investiture ceremony to commemorate Nidec's listing on the Osaka Securities Exchange.

Mr. Nagamori signs an agreement to purchase Torin Corporation.



Mr. Nagamori rings the opening bell at the New York Stock Exchange to commemorate the company's listing of its stock there.

2000~

Nidec goes global through business diversification and acquisitions.

In 2001, Nidec went public on the New York Stock Exchange. The construction of the company's Head Office and Central Technical Laboratory building was completed in Minami-ku in the city of Kyoto in 2003. Nidec continued to conduct business in the global market while actively purchasing companies through M&A both inside and outside Japan, to become the world's leading company in the field of small precision motors.

- 2001.09 Nidec becomes listed on the New York Stock Exchange (until May 2016).
- 2003.05 Nidec Corporation relocates its head office to the southern part of Kyoto, and opens its Central Technical Laboratory.
- 2015.03 Nidec's net sales exceed 1 trillion yen.
- 2017.01 Nidec Corporation acquires the motor/drive and generator businesses of Emerson Electric Co. (current Nidec Leroy-Somer Group and Nidec Control Techniques Group).



Nidec Corporation acquires capital in Japan Servo Co., Ltd.

2023~

Transforming ourselves from a Japanese company to the world's leading comprehensive electrical manufacturer

We at the Nidec Group utilize world-leading technological, product development, and production capabilities to create products based on group-wide synergies and accomplish a growth strategy successfully, to become the world's leading comprehensive electrical manufacturer.



Mr. Nagamori attends a press conference to announce the establishment of a joint venture for automotive electric traction motors with France's Groupe PSA.

- 2019.07 Nidec Corporation purchases Embraco (current Nidec Global Appliance), the compressor business of Whirlpool, a US company.
- 2019.10 Nidec Corporation purchases OMRON Automotive Electronics Co. Ltd. (current Nidec Mobility Corporation).
- 2021.08 Nidec Corporation purchases Mitsubishi Heavy Industries Machine Tool Co. Ltd. (current Nidec Machine Tool Corporation).
- 2022.02 Nidec Corporation completes the purchase of the shares of OKK Corporation through a third-party allocation of common shares based on the capital alliance agreement with the company. (current Nidec OKK Corporation).
- 2023.04 The company name was changed from Nihon Densan to Nidec.

One Nidec

For Everything That Spins and Moves

Aiming to Become a Pioneer of Drive Technology for Motors of All Sizes
 –From Small Precision Motors to Ultra-large Ones

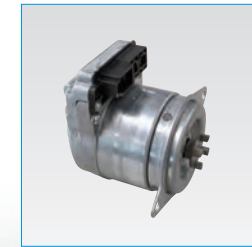
While cementing its position as the world's leading HDD motor manufacturer, Nidec has successfully expanded its business portfolio, which ranges from small precision motors to super-size ones. Our products are now used not only in information technology and office equipment, but also in a wide range of other areas such as home appliances, automobiles, commercial and industrial equipment, and environmental energy-related products. Focused on "everything that spins and moves," the Nidec Group stays committed to creating next-generation drive technologies to meet the needs of society.

Automotive Products

- ▶ For Chassis (Electric Power Steering Motors, ECUs, ABS/ESC Motors, etc.)
- ▶ For Powertrains (Traction Motors, Control Valves, Dual Clutch Transmission Actuators, DC/DC converters for xEVs etc.)
- ▶ For ADAS (Advanced Driver-Assistance System) (ADAS Camera Units, Camera Modules for Sensing Cameras, Millimeter Wave Radar Units, etc.)
- ▶ For Bodies (Head-up Display (HUD) Drive Motors, Cooling Fans for Navigation Systems, Key-less entry system, Power window switch, etc.)



Traction motor system (E-Axle)



Power Packs for Electric Power Steering Systems



New Sensor Fusion Products



Robotics

- ▶ Motors for Service Robots
- ▶ Drone Motors
- ▶ Automated Guided Vehicles (AGVs)
- ▶ Reducers
- ▶ Camera Modules
- ▶ Electronic Components (Pressure Sensors, Switches, Encoders, etc.)
- ▶ AC Servo Motors
- ▶ DC Servo Modules

- ▶ Industrial Robot Modules
- ▶ Joint Modules for Industrial Robots
- ▶ Linear Actuators



High-Precision Speed Reducers for Robots



AC Servo Motors (S-FLAGII)



DC Servo Modules

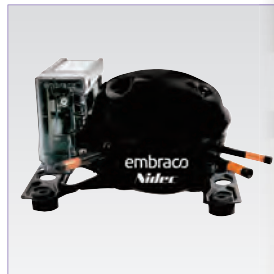
For more information about our products, please visit the online edition of the "Nidec Group Products Catalog" at <https://www.nidec.com/en/product/catalog/>

Home Appliances

- ▶ Air Conditioner Motors and Actuator Units
- ▶ Refrigerator Fan Motors, Motor Drive Units, and Ice Makers
- ▶ Clothes Washer and Dryer Motors and Actuator Units
- ▶ Dishwasher Motors and Pumps
- ▶ Vacuum Cleaner Motors
- ▶ Compressors for Household Refrigerators



Air Conditioner Fan Motors



Compressors for Household Refrigerators

IoT/DX Products and Solutions

- ▶ Network Devices
- ▶ Automated Guided Vehicles (AGVs)
- ▶ Industrial Robot Modules
- ▶ Vision Sensors
- ▶ Modular Automation Lines
- ▶ IPS - High-accuracy indoor positioning system



Transmit Tag for IPS (Genuine Tag: QT1-1 model)



Antenna for IPS (for Short range: Q17 model)

Logistics/Agriculture

- ▶ Automated Guided Vehicles (AGVs)
- ▶ Drive Units for Automated Guided Vehicles (AGVs)
- ▶ Motors for Drones
- ▶ Drive Motors for Electric Forklifts
- ▶ Loading/Unloading Motors for Forklifts
- ▶ Servo Motors
- ▶ Inverter Drives
- ▶ Motors for Conveyors



Automated Guided Vehicles (S-CART)



Motors for Drones

Electronic Parts/Sensors

- ▶ Rotary Encoders
- ▶ Joystick encoder
- ▶ Pressure Sensors
- ▶ Fluid Leak Sensors
- ▶ Magnetic Quantity Sensors
- ▶ Potentiometers
- ▶ Switches
- ▶ Trimmer Potentiometers
- ▶ Attenuators
- ▶ Circuit Protection Components
- ▶ Image Scanner Units



Pressure Sensors



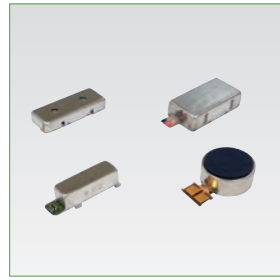
Switches

Tactile Devices

- ▶ Smartphone and Tablet Components
- ▶ Wearable Components
- ▶ VR and Game Controller Devices
- ▶ Home Appliance Control Panel and Other Components
- ▶ Automotive Touch Panel Components
- ▶ Robot Components



Linear Vibration Motors



Linear Actuators for Mobile Devices



Linear Actuators for Large Vibration



Home/Residential

- ▶ For Kitchens
- ▶ For Hot Water Heaters, Gas Heaters, and Fuel Cells for Residential Use
- ▶ For Bathroom Dryers and Bathroom Heaters
- ▶ For Sanitary Products and Water Supply Utilities
- ▶ For Living Rooms
- ▶ For Barrier-Free and Universal Designs
- ▶ For Security Cameras



Stepping Motors for Gas Adjustment Valves



Automatic Washing Units for Sanitary Products



IT/Office Equipment/Mobile Devices/ Optical Components

- ▶ HDD Motors and Baseplates
- ▶ Fan Motors
- ▶ Small Brushless DC Motors
- ▶ Hybrid Stepping Motors
- ▶ Lens Units
- ▶ Mechanical Shutters
- ▶ Precision Machined Components
- ▶ Coreless Motors
- ▶ Small Brush Motors
- ▶ Color Wheel Motors for DLP™ Projectors
- ▶ Stepping Motors
- ▶ High-Precision Gears
- ▶ Polygon Laser Scanners



HDD Motors/Base Plates

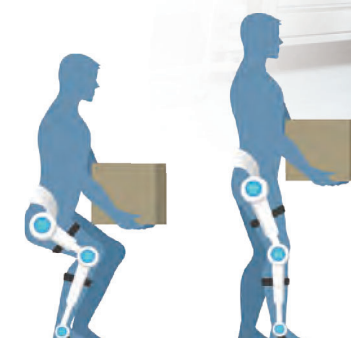


Thermal module



Medical/Health Care

- ▶ For Power Assist Suits, Electric Wheel Chairs, and Personal Mobility
- ▶ Massage Chair Motors
- ▶ For Beds
- ▶ For Dialysis Devices
- ▶ Disposable Components for Medical Care Products
- ▶ For CT Scanners
- ▶ For Pharmaceutical Dispensers
- ▶ Customized Operation Panels (Sealed IP67)
- ▶ Transfusion Equipment Motors



Blood pump



Ultra-Flat Geared Actuators



For everything that spins and moves

Commercial

- ▶ For Golf and Utility Carts
- ▶ For Material Handling Vehicles
- ▶ For Electric Vehicles
- ▶ Elevator Equipment
- ▶ For Commercial Air Conditioners
- ▶ Pump Motors
- ▶ Motors and Pumps for Commercial Kitchen Equipment
- ▶ Compressors for Commercial Refrigerators
- ▶ Floor Care Equipment
- ▶ ATM and CD, Payment Kiosks, and Ticketing Machines and Retail Terminals (Card Dispensers and Readers)
- ▶ Laser Markers
- ▶ For Amusement



Elevator Motors and Controllers

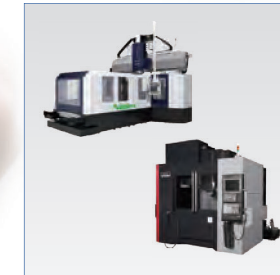


Traction Motor Drive Mechanisms



Machine Tools/Mechanical Equipment/Inspection Equipment

- ▶ Printed Circuit Boards and Continuity Inspection Systems
- ▶ PCB Separation Machines
- ▶ Optical Vision Inspection Systems and Semiconductor-related Products
- ▶ Fixtures and Software for Inspection
- ▶ Soldering Equipment
- ▶ Electrical Current Testing Systems for Semiconductor Package Substrates
- ▶ Dispensers and Coating Equipment
- ▶ Specialized Application and Automotive Device Inspection Equipment
- ▶ Vision Sensors
- ▶ Displays and Input Device Inspection Equipment
- ▶ Press Machines and Feeders
- ▶ Die Designs and Production
- ▶ Winding Machines
- ▶ Laser Markers
- ▶ Measurement and Assembly Equipment
- ▶ Automated Guided Vehicles (AGVs)
- ▶ Measuring Instruments



Machine Tools



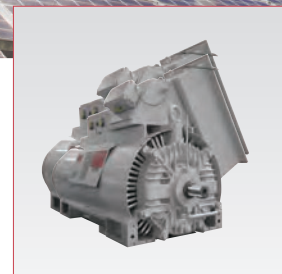
Semiconductor Package Continuity Testing Equipment



Precision high-speed automatic press to machine motor cores

Industrial

- ▶ Industrial Motors and Drives
- ▶ Generators and Drives
- ▶ Natural Energy Solutions and Power Conversion Systems
- ▶ Reducers



Industrial Motors



Power Conversion Systems

Other Products

- ▶ Music Boxes
- ▶ Ceramic Art Products



Electric Potter's Wheels



80 notes x 2 Orpheus (Disc Music Box)



Automata (wind-up doll on a music box)

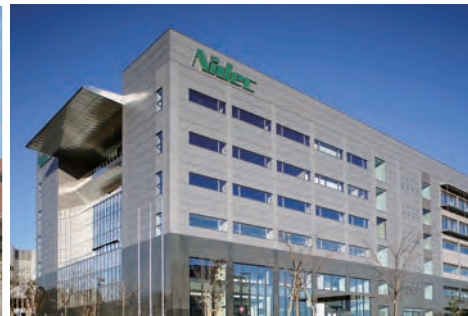




Nidec Motor(Dalian) Ltd's Technical Center



Nidec Suzhou Co., Ltd's R&D center



Nidec Corporation Keihanna Technology Center



Nidec Shiga Corporation Technical Center



Nidec Vietnam Corporation Technical Center

Research & Development

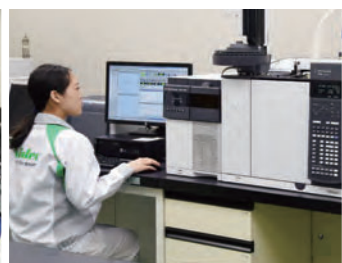
World-class Research and Development Capabilities



Nidec Corporation Central Technical Laboratory



Roundness Measuring Instruments



Dynamic Space Gas Chromatography



Sputtering system



Fourier Transform Infrared Spectrophotometers



Field Emission Scanning Electron Microscopes



Supercomputers for Simulation



X-ray CT Scanners



High-performance Electron Microscopes and Other Cutting-edge Analyzers

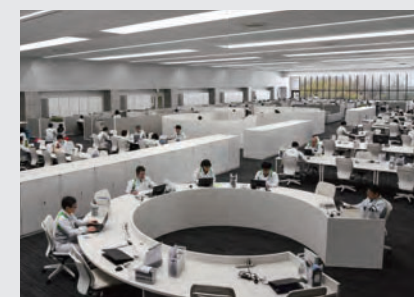
Research and Development for the Future

At Nidec, we conduct research and development (R&D) activities under the basic philosophy of "constantly creating our company's growth engines." For any company to grow sustainably for 100 years and beyond, it must anticipate future events in markets, and constantly bring into the world products that utilize the world's leading technologies. It is for this purpose that, in the area of research (i.e., the "R" of research), we finished the construction of Nidec Research and Development Center (currently, Nidec Shin-Kawasaki Technology Center) in 2013, the year of the company's 40th anniversary, and it has been promoting basic and new applied researches in collaboration with our Taiwanese research institute established in 2012. In addition, we finished the construction of a new R&D base, Nidec Center for Industrial Science (currently, Nidec Keihanna Technology Center) in Keihanna Science City, in 2018 to expand the area of our

researches significantly. In the area of development (i.e., "D" of development), Nidec corporation's and group companies' Japanese domestic bases in Kyoto, Shiga, Nagano, and other places, and facilities in overseas factories around the world work closely with research institutes to promote product development based on close ties with our customers. As the world enters the age of dramatic transformation, dubbed as the "fourth industrial revolution," to start manufacturing products based on IoT (Internet of Things). For these times, we at the Nidec Group, united, stay committed to engaging in research, development, and production to capture this moment of reform ahead of others, propose to our customers motors and related technologies as basic components to form a new society to emerge, and utilize our revolutionary production technology to create and offer new products.

The concept of building new business base of the Nidec Group

Aiming to further deepen the ties among Nidec Group companies as we make strides toward achieving the group-wide, FY2030 consolidated net sales goal of 10 trillion yen, we executed a plan to build a new business base to house, among other facilities, Nidec Corporation's second head office, and the head offices and R&D centers of some group companies. As Nidec's business expands, part of the company's functions, as well as the head offices of Nidec Drive Technology Corporation and Nidec Advanced Technology Corporation, will be transferred to the new site located to close to Nidec Corporation's existing head office building, to be home to approximately 5,000 employees in the end. (The construction of the business base is expected to be completed in 2030.)



Employees work in a shared space.

Nidec Corporation Keihanna Technology Center

To accelerate the Nidec Group's growth as a business enterprise and build a 21st century manufacturing system, we aim to enhance our market-needs-focused manufacturing infrastructure and adopt advanced technologies via open innovation based on university-R&D institute-company networks. Nidec Center for Industrial Science (NCIS) not only promotes production technologies but also researches artificial intelligence (AI), material, sensor, actuator, module, systemization, and other revolutionary element technologies to create new products through collaboration with various universities and research institutes. It is Nidec Center for Industrial Science's role to address existing as well as future challenges and successfully contribute to Nidec's business in short, medium and long-terms.

Nidec Corporation ShinKawasaki Technology Center

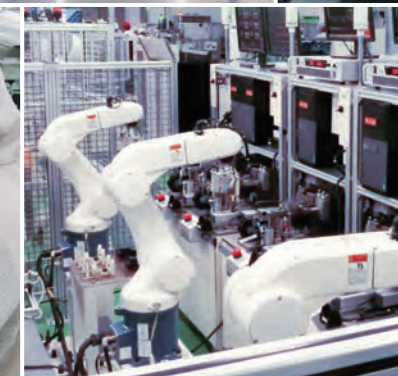
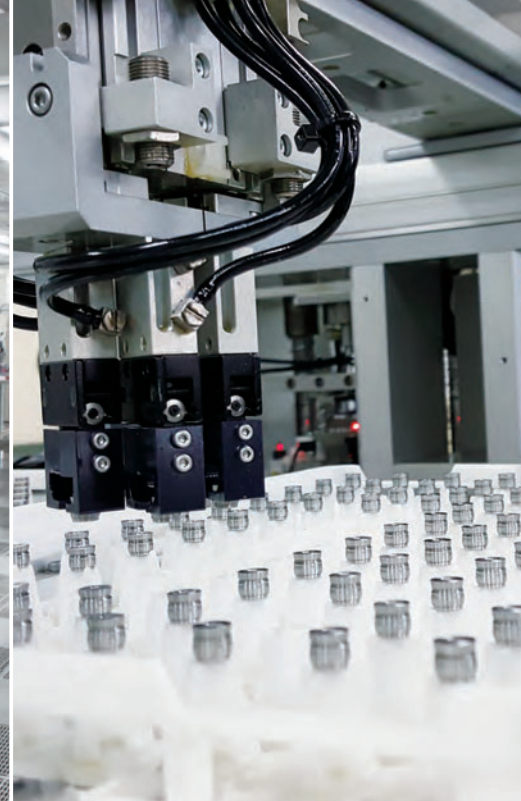
As members of world-leading R&D facilities of motor of the world-leading comprehensive electrical manufacturer, Nidec's research engineers based in Japan and Taiwan work to deepen our ties with industry and universities and governments around the world, engaging in basic, advanced, and applied researches to create a sustainable society. Under the One Nidec policy, we utilize technology to connect our business bases globally, and train engineers to forge Nidec's future.



Nidec Corporation ShinKawasaki Technology Center



Nidec Research and Development Center, Taiwan



Production and Quality Management

Higher Quality, Lower Cost, Faster Delivery

In-House Development of Production Lines and the Promotion of In-House Production of Key Components

A prompt and constant supply of high quality products is an issue of first priority—and is only attainable by staying closely attuned to product development cycles. In this context, all of our production lines are developed in-house in order to ensure a high degree of adaptability to swift changes in specifications. In order to pursue high value-added products, domestic bases engage in R&D-oriented activities.

“Technical centers” of each product field have introduced production lines capable of responding to mass-production for designing and developing new products and now produce and evaluate prototypes. These technical centers function as mother factories for our on shore production bases

and strongly support Nidec’s broad-ranging overseas production activities by sharing detailed information.

Nidec’s business bases, in Japan and elsewhere, have established quality assurance departments, each of which manages a solid quality management system in faithful accordance with ISO9001 and IATF16949, and an environmental management system to conform to the ISO14001 in order to secure an ecofriendly production system. Also, to minimize employee job-related safety and health risks, we are building an occupational health and safety management system the conform to ISO45001.



In 1994, Nidec Corporation and other Nidec Group companies acquired our first ISO9000 certificate for operations at our domestic manufacturing bases. Since then, 31 domestic bases and 113 overseas production bases have joined the list of our certified facilities. In the meantime, 27 of our domestic automotive motor manufacturing bases and R&D centers and 63 of such manufacturing bases and R&D centers overseas have acquired the “IATF16949” certificate. In addition, 33 domestic bases and 105 overseas production bases have obtained the “ISO14001” certificate, and 38 overseas production bases are now certified according to ISO 45001 (Occupational Health and Safety Assessment Series). In 2009, the Chemical Analysis Team of the third group of the Quality Assurance Department’s Components Quality Assurance Group of Nidec’s Small Platform Motor & Solutions Business Unit obtained the “ISO/IEC 17025” certificate, which is the international standard applied to chemical testing laboratories, and the team now receives analysis requests. In 2023, Central Technical Laboratory was certified according to AS9100, a quality management system for the aerospace industry.



"Employees," "the company" and "products" are the society's "mirrors" to reflect one another. Nidec always polishes these "mirrors" with much care to promote our own growth as a company by making products the way the global society wants us to. This is how Nidec wishes to fulfill our corporate social responsibility (CSR). Nidec's CSR (corporate social responsibility) comprises business activities that aim to conscientiously create products and technologies that contribute to society as well as far-sighted activities that benefit local communities. Our CSR contributes to the world by making products that spin and move and that support a bright and prosperous future.

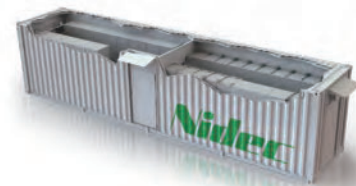


Environmental Contribution through Our Products

By delivering energy-efficient brushless DC motors globally, Nidec contributes to reducing electricity usage. We also develop and provide BESS (Battery Energy Storage System) units, which supply electricity stably and serve as a solution to make renewable energies more reliable. The total output capacity of our BESS units, which have been provided to global-scale energy-supplying companies, have exceeded 1GW in 2021.



The Lily Energy Storage Project in Texas, the US



Inside of a BESS container installed in Northern Europe

Living in Harmony with Local and Regional Communities



Thailand: Nidec employees plant mangrove trees
"Environmental conservation through tree planting"



US: Donating socks to an organization that supports homeless families
"Nidec employees donate socks to commemorate World Down Syndrome Day."



Japan: Environmental class (Japan)
"Nidec employees teach students the fun of making things online."

The Nidec Group engages in a wide variety of activities in regional communities where we conduct business by eyeing their future.



Vietnam: Nidec employees make donations for flood victims
"We provide support out of a spirit of mutual help."



Philippines: Cleanup around a Nidec factory
"Nidec employees contribute to the local community by cleaning up the surrounding area."



France: Nidec employees support the employment of people with disabilities
"As a member of local communities, we support a variety of working styles."

Nidec's CSR-related information is available on the company's official website.

Nidec's CSR website

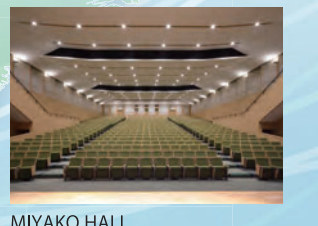
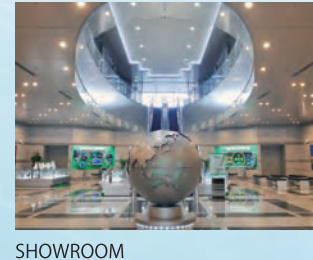
<https://www.nidec.com/en/sustainability>

Nidec's CSR Search

Nidec Group Network

Nidec Group's Global Network with More Than 300 Companies in More Than 40 Countries

Japan



Overseas

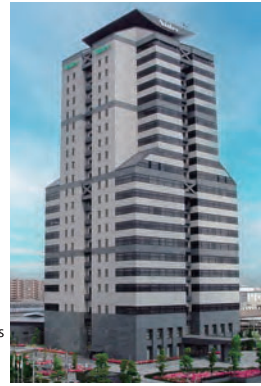


Only the names of our main business bases are listed. For more details, please see the Global Map on our company website at <https://www.nidec.com/en/worldwide/>



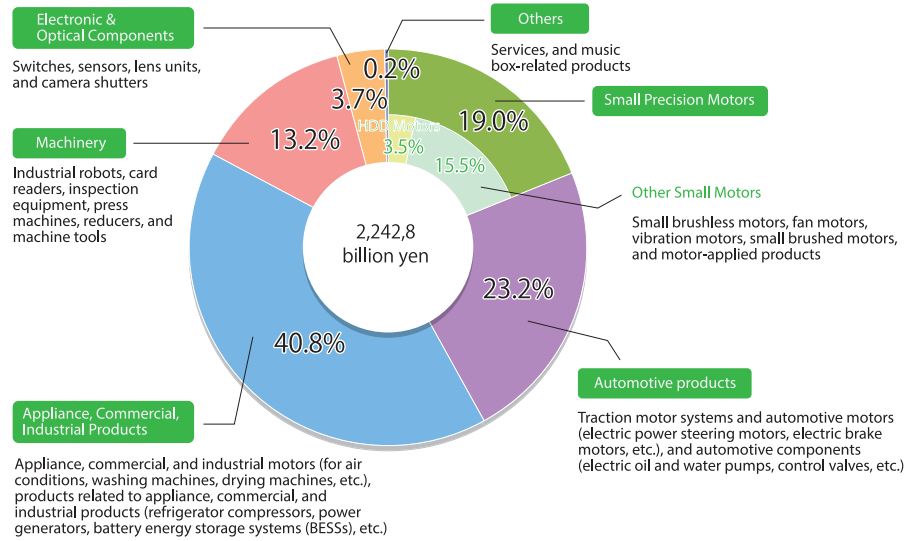
Corporate Directory

Company name	NIDEC CORPORATION (Brand Name: Nidec)
Founder	Shigenobu Nagamori
Established	July 23, 1973
Capital	87,784,480,724 yen (as of March 31, 2023)
Stock listings	Prime Market on the Tokyo Stock Exchange
Lines of business	Development, manufacturing, and sales of small precision motors Development, manufacturing, and sales of automotive motors, and home appliance, commercial, and industrial motors Development, manufacturing, and sales of machinery Development, manufacturing, and sales of electronic & optical components Others
HEAD OFFICE	338 Kuzetonoshiro-cho, Minami-ku, Kyoto 601-8205, Japan TEL: +81-75-922-1111 FAX: +81-75-935-6101 URL: https://www.nidec.com/en/

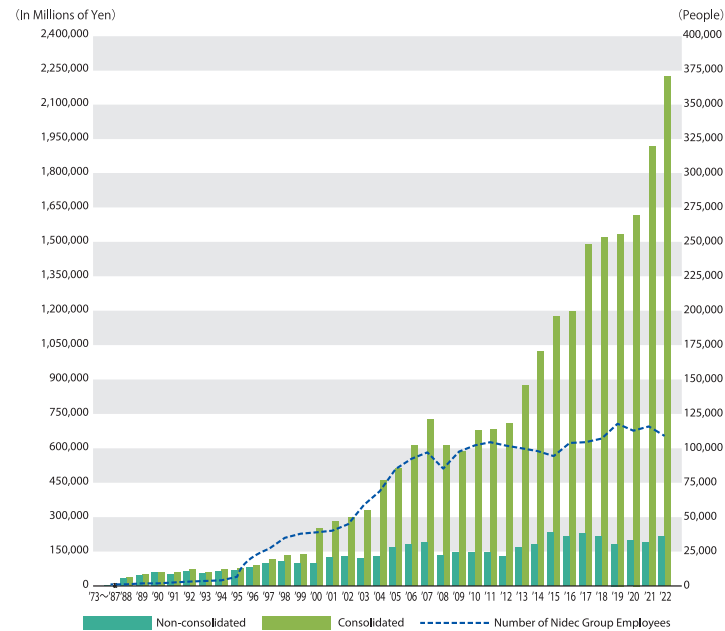


HEAD OFFICE

Sales by Product Group (Fiscal year ended March 31, 2023)



Changes in the Nidec Group's Net Sales and Number of Employees



Challenging for Global No.1



More than 100,000 Nidec Group employees in 40-plus countries around the world work hard each and every day to make Nidec the world's leading comprehensive motor manufacturer.

