



FOR IMMEDIATE RELEASE

Nidec Corporation

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Nidec Determines Terms and Conditions of Green Bonds

Nidec Corporation (TSE:6594; OTC US: NJDCY)(the "Company" or "Nidec") today announced that it has determined the following terms and conditions for the issuance of three series of unsecured straight bonds (Green Bonds*) (with inter-bond pari passu clause) in line with the preannounced issuance plan.

Series	9th	10th	11th
Total amount of issue	JPY 50 billion	JPY 30 billion	JPY 20 billion
Book-Entry Transfer Law	The Bonds shall be subject to the provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks, Etc. of Japan and shall be handled in accordance with the business regulations of a Book-Entry Transfer Institution setting forth the matters required by the Book-Entry Transfer Law.		
Denomination per bond	JPY 100 million		
Interest rate	0.020% per annum	0.090% per annum	0.150% per annum
Issue Price	100% of the denomination per bond		
Redemption price	100% of the denomination per bond		
Maturity	28 November 2022	28 November 2024	27 November 2026
Offering period	22 November 2019		
Payment date	28 November 2019		
Method of offering	Public offering in Japan		
Collateral and guarantee	The bonds are not secured by any property or guarantee, nor have assets been specially pledged as collateral for these bonds.		
Retirement by purchase:	The bonds may be repurchased at any time from the day following the payment date except as otherwise specified by the book-entry transfer institution		
Coupon payment dates	May 28 th and November 28 th of each year		
Book-entry transfer institution	Japan Securities Depository Center, Inc.		
Finance, issue and payment agent	Sumitomo Mitsui Trust Bank, Limited		
Rating	AA- Rating and Investment Information, Inc.		
Use of proceeds	Capital expenditure and R&D expense for the production of traction motors for EVs.		
Eligibility of Green Bond Framework	The company has obtained the Second Party Opinion** for the criteria set forth by the International Capital Markets Association (ICMA) in its "Green Bond Principles 2018 (GBP)and Japan's Green Bond Guidelines 2017 from		

	Sustainalytics a leading international third-party verification provider		
Green Bond Structuring Agent***	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.		
Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Daiwa Securities Co.Ltd., SMBC Nikko Securities Inc., Goldman Sachs Japan Co.. Ltd., JPMorgan Securities Japan Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Daiwa Securities Co.Ltd., SMBC Nikko Securities Inc., Goldman Sachs Japan Co., Ltd., JPMorgan Securities Japan Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Daiwa Securities Co.Ltd., SMBC Nikko Securities Inc., Goldman Sachs Japan Co., Ltd.

* Green Bond: Bonds issued to raise funds required for businesses that help solve environmental problems such as global warming

** For more information on Opinions, please refer to Sustainalytics Web site at:

<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2019/11/Nidec-Corporation-Green-Bond-Second-Party-Opinion-08112019-ENGLISH.pdf>

*** Green Bond Structuring Agent: who supports the issuance of green bonds through the formulation of a green bond framework and advice on obtaining a second opinion, etc.

This press release has been prepared for the sole purpose of publicly announcing the Company's issuance of the Bonds, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside of Japan.

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