

First Quarter Fiscal 2013 Results

Three Months Ended June 30, 2013 < U.S. GAAP >



July 23, 2013

Note Regarding Forward-looking Statements

These presentation materials and the relating discussions contain forward-looking statements including expectations, estimates, projections, plans, and strategies. Such forward-looking statements are based on management's assumptions and beliefs in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such risks and uncertainties include, but are not limited to, changes in customer circumstances and demand, exchange rate fluctuations, and the Nidec Group's ability to design, develop, mass produce and win acceptance of its products and to acquire and successfully integrate companies with complementary technologies and product lines. Please see other disclosure documents filed or published by the Nidec Group companies, including the latest Form 20-F and Japanese securities report, for additional information regarding such risks and uncertainties. Nidec undertakes no obligation to update the forward-looking statements unless required by law.

The photograph on the lower-right corner of the front cover is one of Nidec Avtron's rotary magnetic encoders.

Consolidated Profit/Loss

Millions of Yen, except for EPS and FX Rates	1Q FY2012	1Q FY2013	Change	FY2013 Forecast
Net Sales	179,021	211,276	+18.0%	820,000
Operating Income (Operating Income Ratio)	22,183 (12.4%)	18,080 (8.6%)	-18.5%	75,000 (9.1%)
Income Before Tax	18,334	17,399	-5.1%	73,000
Net Income	13,282	13,359	+0.6%	53,500
EPS (Yen)	97.99	99.56	+1.6%	398.72
FX Rates (Yen/US\$)				
Average:	80.20	98.76	+23.1%	95.00
Term end:	79.31	98.59	+24.3%	(Applicable for 2Q-4Q period)

Update for 1Q FY2013

Average exchange rate of the Japanese yen for the 1Q FY2013 depreciated about 23% (or 18.56 yen) against the U.S. dollar Y/Y and 25% (or 26.04 yen) against the euro Y/Y, resulting in a positive effect on net sales of 29.9 billion yen and operating income of 4.3 billion yen.

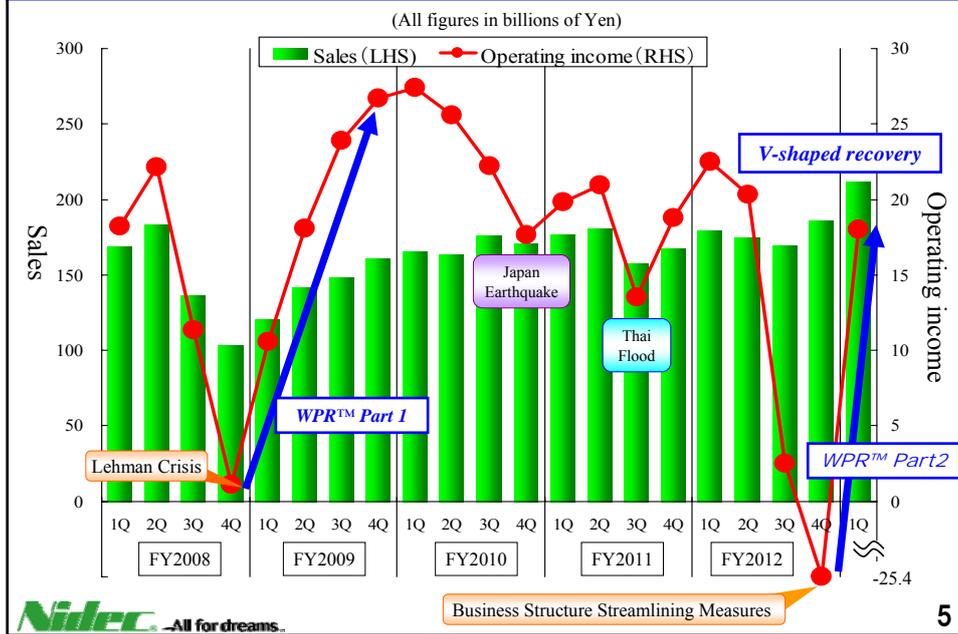
Please refer to the accompanying notes on Page 20.

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Summary of 1Q FY2013

- **Record quarterly sales** exceeding 200-billion-yen
- **Operating income surpassed the initial guidance, achieving a V-shaped recovery in 1Q FY2013**
- **Record operating income from Automotive, Appliance, Commercial and Industrial Products, the key growth businesses under the new mid-term strategic targets, reaching 4.5 billion yen**
- **Upward revision to FY2013 financial forecasts, reflecting upside to 1Q guidance**

Consolidated Quarterly Sales and Operating Income



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Upward Revision to FY2013 Guidance

Billions of Yen, except for EPS, dividend per share and FX rates	<Initial Guidance (April 23, 2013)>		<Revised Guidance>	
	1H	Full-year	1H	Full-year
Net Sales	380	800	400	820
Operating Income	30	70	35	75
Operating Income Ratio	7.9%	8.8%	8.8%	9.1%
Income Before Tax	29	68	34	73
Net Income	21	50	24.5	53.5
EPS (Yen)	155.92	371.25	182.59	398.72
Dividend (Yen)	40	85	40	85
Assumed Yen/US\$ FX Rate*	95	95	95	95
Assumed Yen/Euro FX Rate*	125	125	125	125

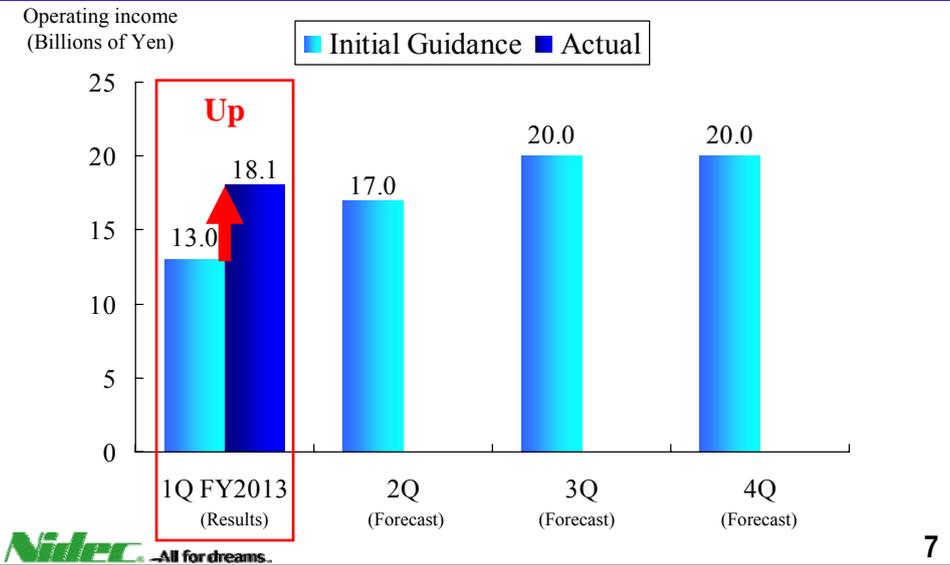
FY2013 Foreign exchange sensitivity:

Every one-yen appreciation or depreciation in the currency exchange rate against the U.S. Dollar and Euro is estimated to have an impact of 5.7 billion Yen and 0.75 billion Yen on net sales, respectively, and 0.75 billion Yen and 0.2 billion Yen on operating income, respectively, on a yearly basis. *The revised 1H and full-year guidance has been prepared by applying the actual currency exchange rates to the 1Q FY2013 results and the assumed currency exchange rates to the remaining periods of FY2013.

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FY2013 Quarterly Operating Income Forecast

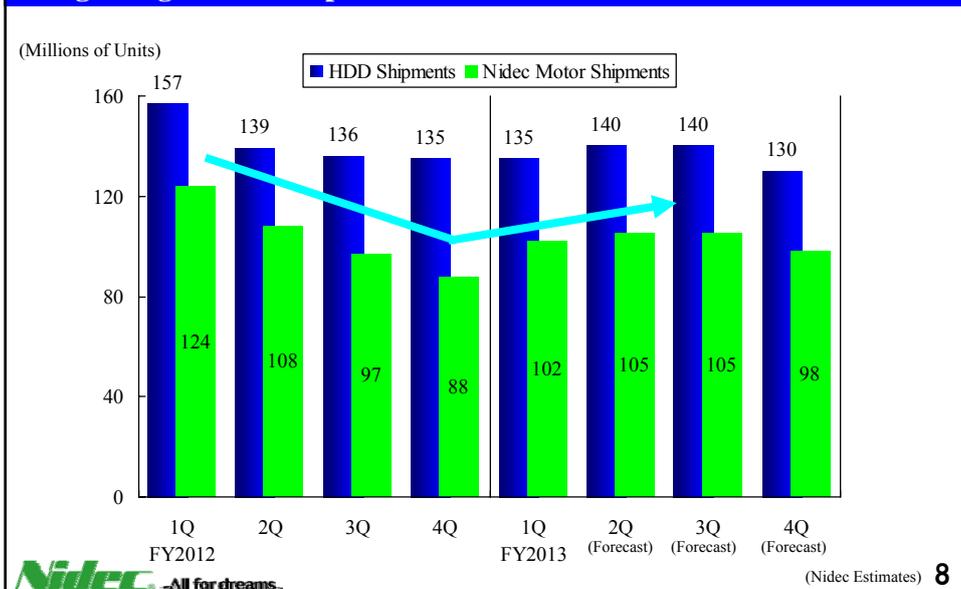
1Q results surpassed the initial guidance. The initial guidance for the remaining quarter periods remains unchanged.



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Nidec HDD Motor Shipments Outlook

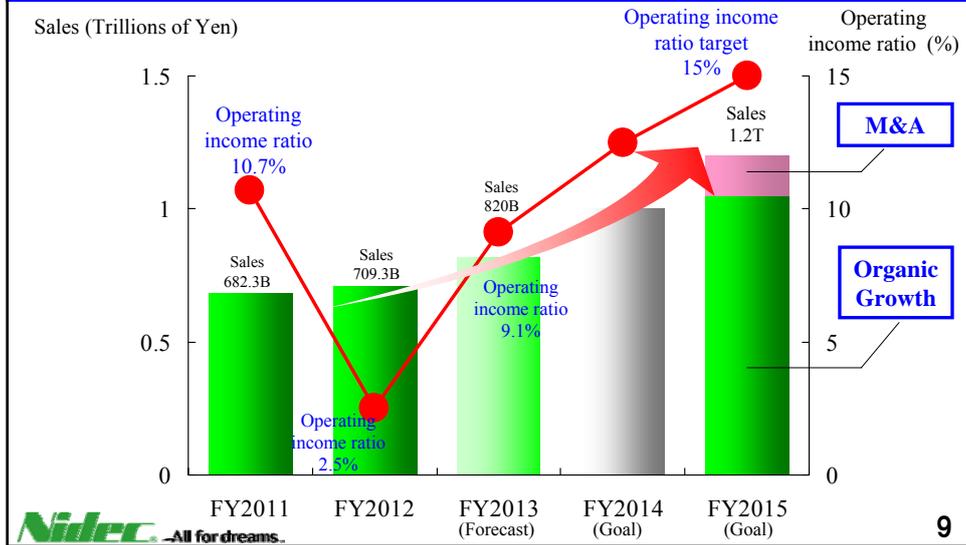
New gaming consoles expected to bolster demand for Nidec HDD motors



(Nidec Estimates) 8

New Mid-Term Strategic Goal

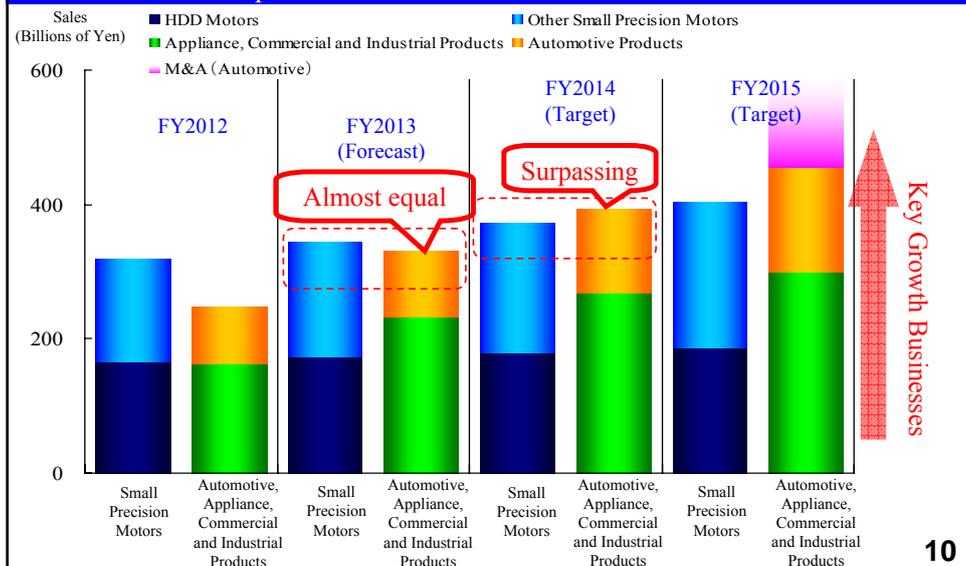
- Achieving Sustainable Growth for the Next 100 Years -
 Aiming to strike a balance between expansion and financial soundness
 by generating cash through expansion with profits



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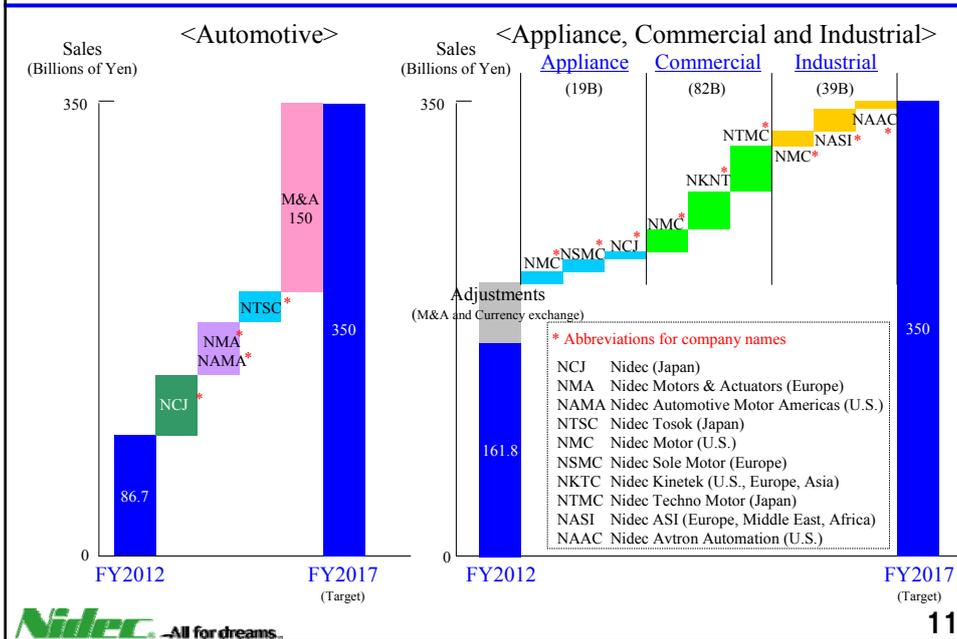
Portfolio Transformation Targets

Automotive, Appliance, Commercial and Industrial Product sales expected to surpass Small Precision Motor sales in FY2014



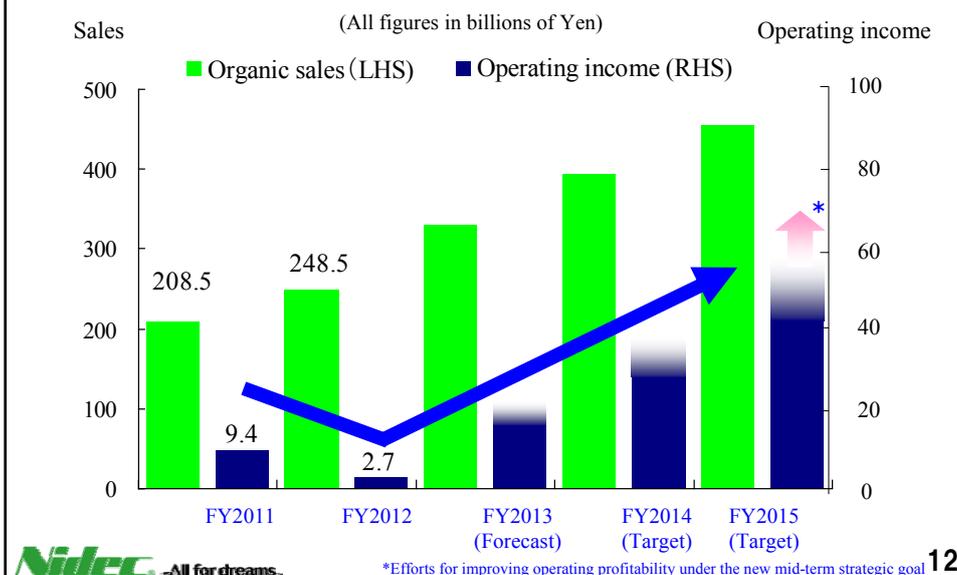
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Targeting FY2017 Sales of 700B Yen in Key Growth Businesses



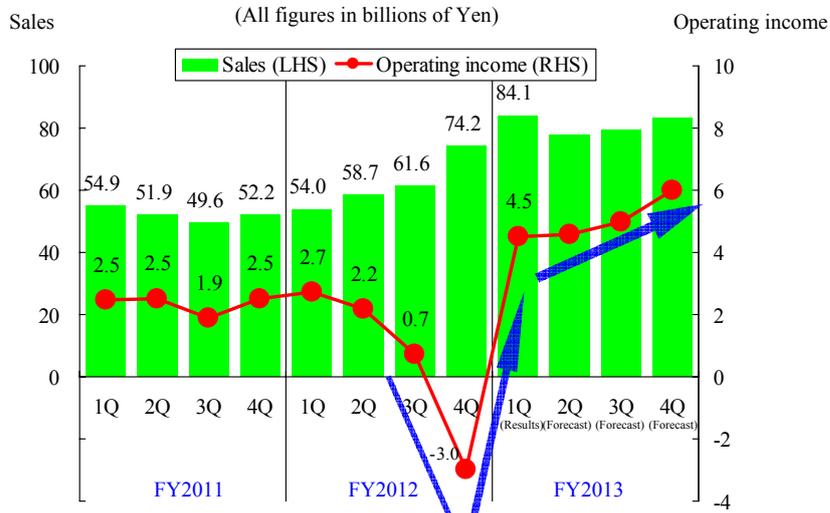
Organic Growth Targets Automotive, Appliance, Commercial and Industrial Products

Aiming to achieve sustainable profitability while increasing sales



Quarterly Forecast Automotive, Appliance, Commercial and Industrial Products

Aiming to achieve moderate but steady profit growth for FY2013



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Please refer to the accompanying notes on Page 20. **13**

R&D Enhancements Appliance, Commercial and Industrial Products

Nidec Techno Motor making enhancements aiming to achieve
FY2016 sales of 100 billion yen



Fukui Technical Center (Plan)

Phase 1

(In operation since May 2013)

Phase 2

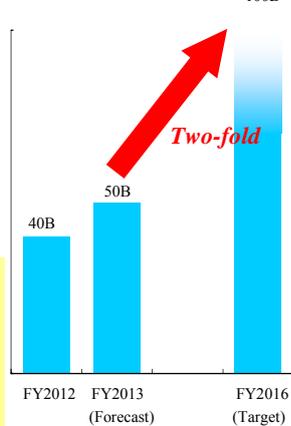
(Completion expected in March 2015)

Fukui Technical Center in the planning stage for Phase 2

1. Orders for air-conditioning motors increasing in China
2. Target markets broadened to include Thailand, India, Turkey, the Middle East, South America, North America, etc.
3. Nidec Techno Motor FY2016 sales target: 100 billion yen

Nidec Techno Motor

Sales Target

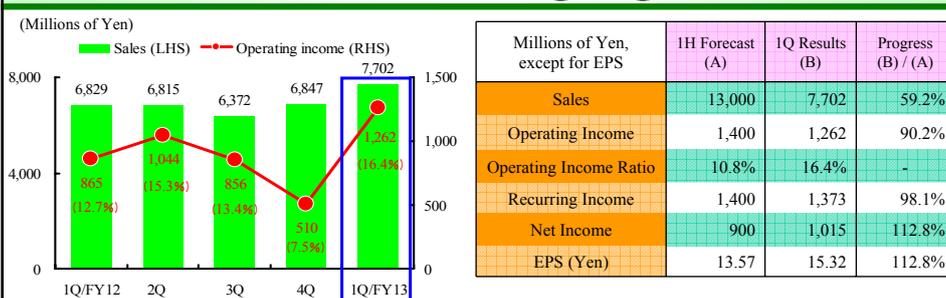


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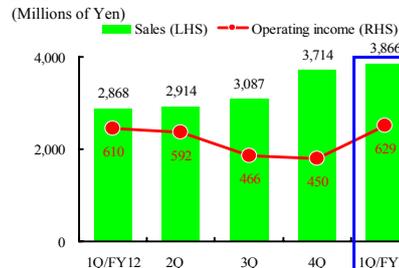
Listed Subsidiaries Performance Highlights

1Q FY2013 Highlights



- **E&MC and pressure sensors recovering, while entertainment equipment performing strongly.**
Sales increased 12.8% Y/Y and 12.5% Q/Q.
- **Operating income ratio improved significantly Q/Q to 16.4% (or +3.7 points Y/Y).**
Operating income increased 45.9% Y/Y and 147.2% Q/Q.
- **Driving reforms on 2 fronts; Business portfolio and profit structure.**
 - Bring new products into target markets (i.e. environmental, social infrastructure, and medical) and drive forward product modularization.
 - Reduce costs by promoting in-house production and local procurement in China, reviewing domestic functions and completing the merger with Fujisoku (a subsidiary).

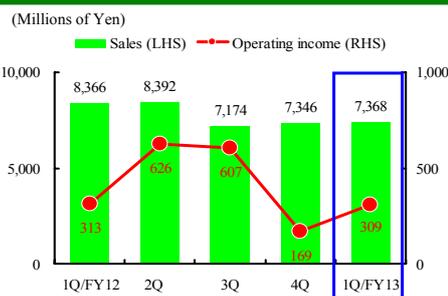
1Q FY2013 Highlights



Millions of Yen, except for EPS	1H Forecast (A)	1Q Results (B)	Progress (B) / (A)
Sales	5,800	3,866	66.7%
Operating Income	1,100	629	57.2%
Operating Income Ratio	19.0%	16.3%	-
Recurring Income	1,100	696	63.3%
Net Income	700	450	64.4%
EPS (Yen)	50.0	32.2	64.4%

- **Recorded highest ever quarterly sales.**
 - Led by CSP package & touch-panel inspection equipment and inspection fixtures.
- **Recorded highest ever quarterly recurring income and net income.**
 - Progress against the 1H forecast exceeded 60% for both income categories.
- **Was listed on the second section of the Tokyo Stock Exchange as of July 16 following the consolidation of Tokyo and Osaka stock exchanges.**
 - Aiming to establish a major presence in electronic component inspection and measurement equipment market.

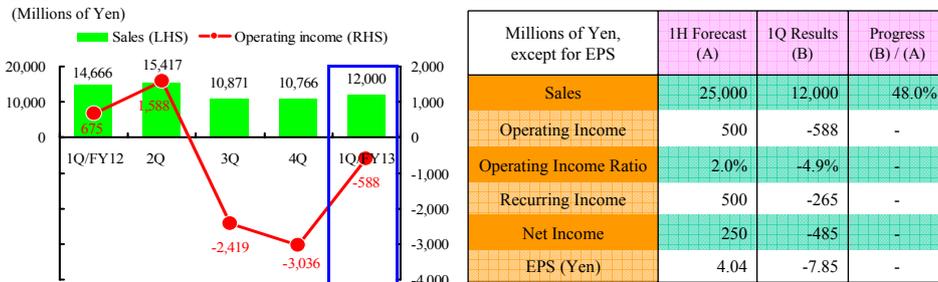
1Q FY2013 Highlights



Millions of Yen, except for EPS	1H Forecast (A)	1Q Results (B)	Progress (B) / (A)
Sales	15,000	7,368	49.1%
Operating Income	800	309	38.7%
Operating Income Ratio	5.3%	4.2%	-
Recurring Income	800	430	53.8%
Net Income	450	357	79.5%
EPS (Yen)	11.75	9.36	79.5%

- Sales stagnated due to slow Chinese market recovery, increasing modestly Q/Q yet declining Y/Y.
- Operating income remained flat Y/Y as cost cutting offset the negative FX impact.
- Expect new products contributing to sales growth and profit improvement from 3Q.
 - Electric oil pump system: starting mass-production as a new product.
- Drive in-house manufacturing to reduce procurement costs and improve productivity.

1Q FY2013 Highlights



- A fresh start in June under **new Chairman/CEO appointed by Nidec** in advance of becoming Nidec's wholly owned subsidiary in October 2013.
- Aiming to achieve a V-shaped recovery by **drastically transforming business portfolio and maximizing cooperative interactions with other Nidec Group companies.**
- Expecting faster sales growth from 2Q onward with **M-OIS expansion and new product launch in system business.**



Note:

Our consolidated operating results for the three months ended June 30, 2012 have been retroactively adjusted to reflect our valuation of the fair values of the assets acquired and the liabilities assumed upon the acquisition of Nidec ASI S.p.A. and Nidec Minster Corporation. We completed our valuation of such assets and liabilities during the three months ended March 31, 2013.

In addition, we made modifications to our product categories during the fiscal year ended March 31, 2013. To enable comparisons between periods, previously reported amounts have been reclassified. For further information on the modifications to our product categories, see our annual report on Form 20-F for the fiscal year ended March 31, 2013, filed with the U.S. Securities and Exchange Commission on July 19, 2013.

Nidec IR Contacts

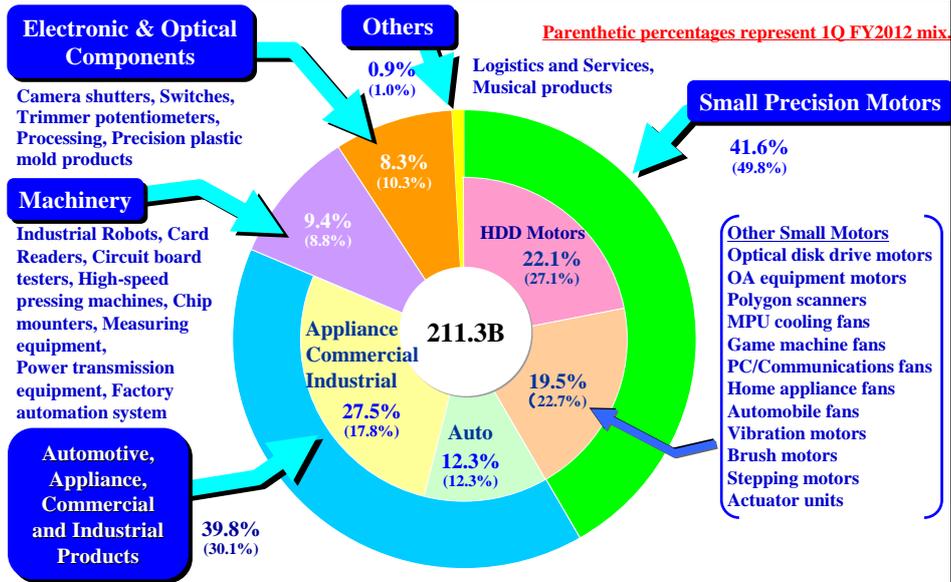
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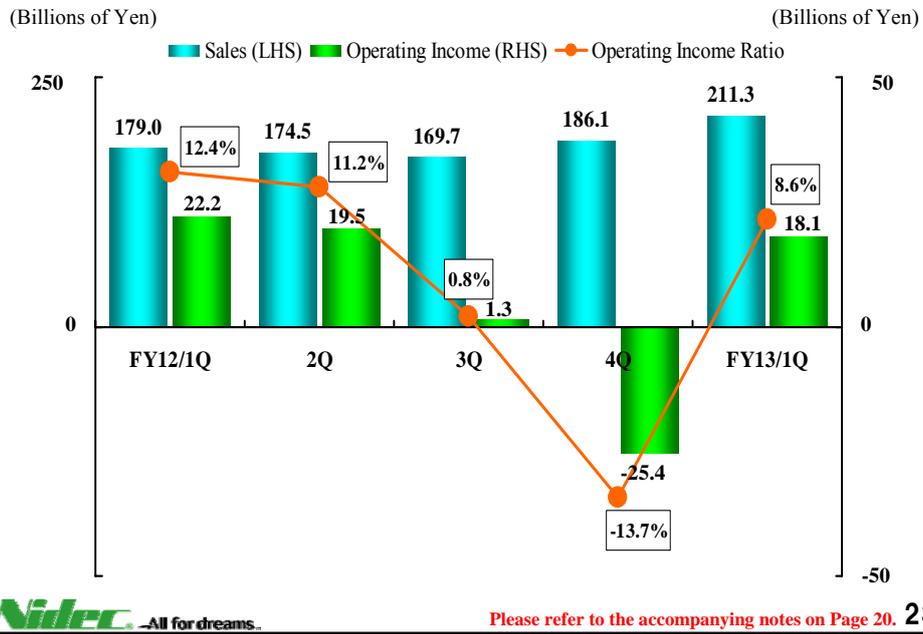
Appendix

Performance Trend & Product Groups Overview

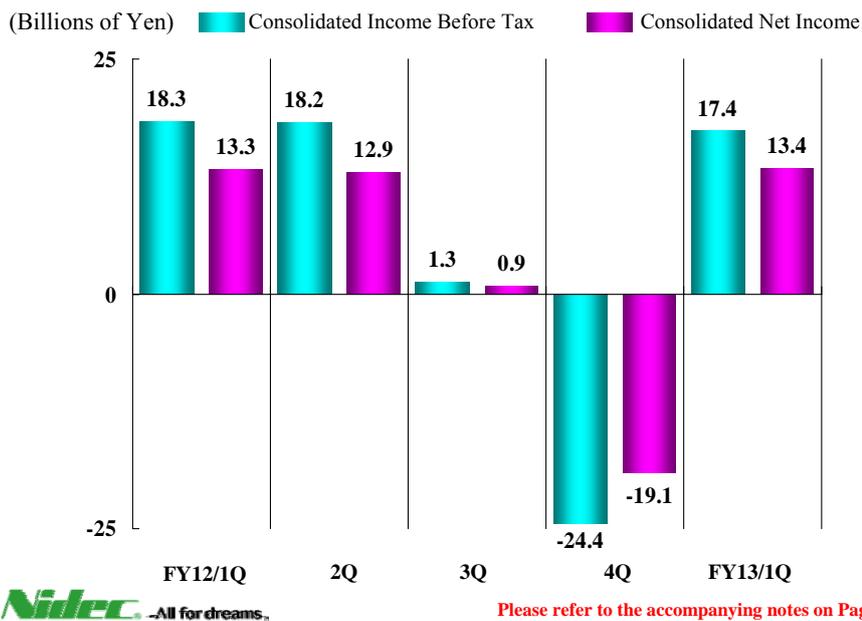
Sales by Product Group (1Q FY2013)



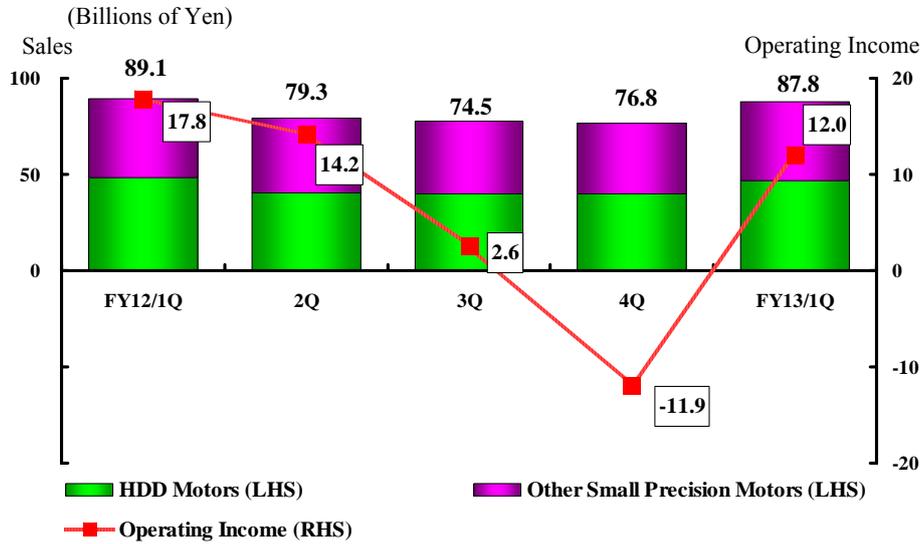
Consolidated Sales & Operating Income



Consolidated Income Before Tax & Net Income



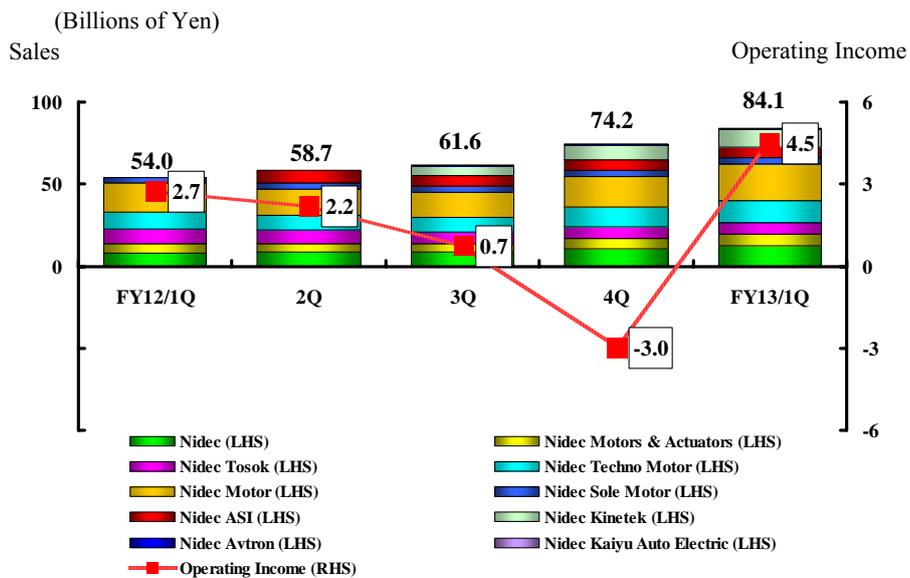
Small Precision Motors



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Please refer to the accompanying notes on Page 20. **25**

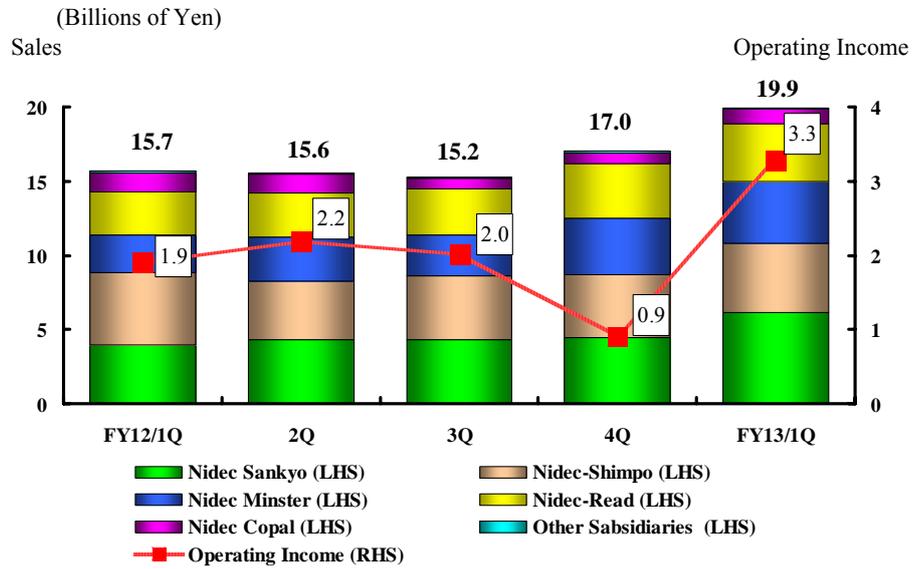
Automotive, Appliance, Commercial and Industrial Products



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Please refer to the accompanying notes on Page 20. **26**

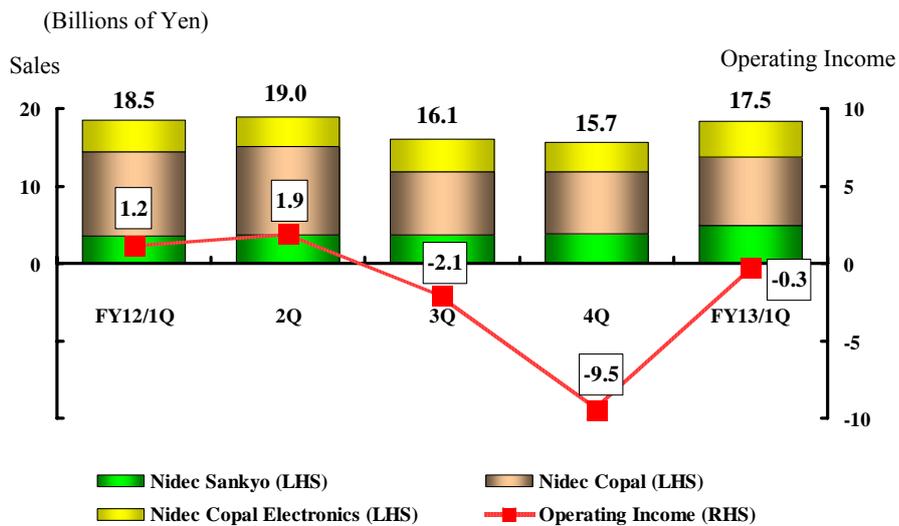
Machinery



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Please refer to the accompanying notes on Page 20. 27

Electronic & Optical Components



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Please refer to the accompanying notes on Page 20. 28

Others

