

OSE, TSE: 6594
 NYSE: NJ
<http://www.nidec.co.jp/english/>



First Quarter Fiscal 2010 Results

Three Months Ended June, 30, 2010

< U.S. GAAP >

July 23, 2010

This presentation material and our statements made during the Meeting regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date the forward-looking statements are made.

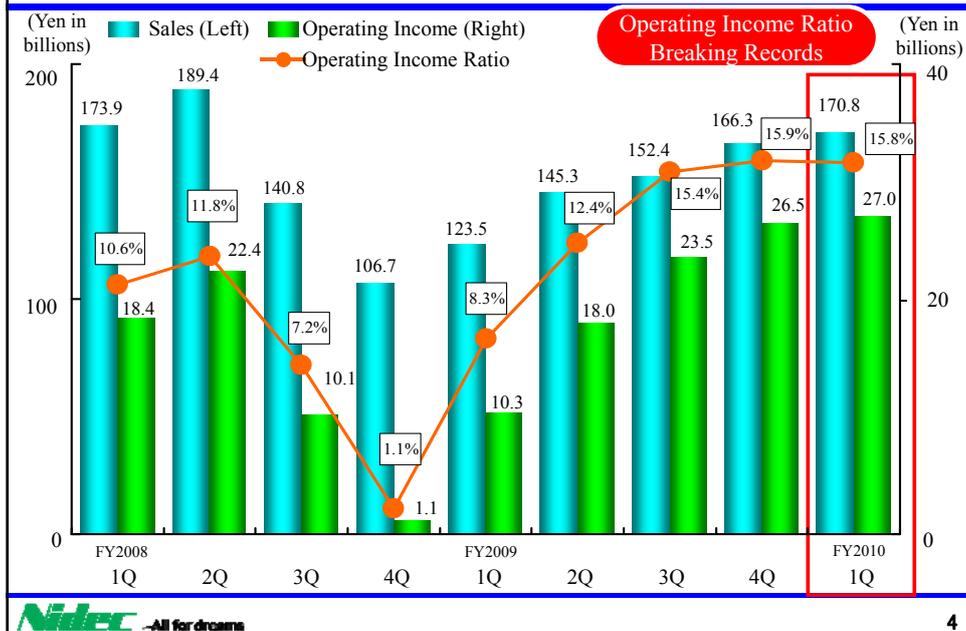
Consolidated Profit/Loss

Yen in millions, except EPS and FX Rate	1Q FY2009	1Q FY2010	Change	FY2010 Forecast
Net Sales	123,486	170,800	+38.3%	660,000
Operating income Operating Income Ratio	10,284 (8.3%)	27,003 (15.8%)	+162.6%	100,000 (15.2%)
Income before tax	8,750	20,972	+139.7%	95,000
Net income	5,819	13,783	+136.9%	63,000
EPS	41.78	98.95	+136.8%	452.29
FX Rate (Yen/US\$)				
Average:	97.32	92.01	-5.5%	(Revised) 85.00
Term end:	96.01	88.48	-7.8%	

Summary of 1Q FY2010

- Sales **Up 38% Y/Y**, Reaching 90% of Benchmark (2Q FY 2008) .
- Operating Income **Up 163% Y/Y to Record High**, Far Exceeding Original Guidance (20 Billion Yen).
- *Small Precision Motors* Operating Income Ratio Marked **21.1%**, Crossing **20% Mark for 3rd Consecutive Quarter**.
- All Listed Subsidiaries Delivered Solid Performance, **Outpacing Original Expectations**.

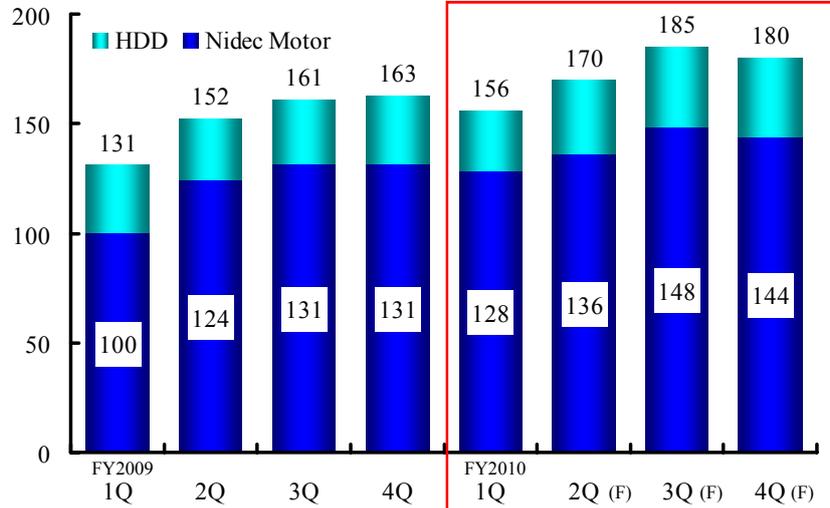
Consolidated Quarterly Results



HDD Motor Shipments

(Millions of units)

HDD Demand and Nidec Motor Shipments Up 14% Y/Y



Nidec -All for dreams

(Source: Nidec IR Dept. Estimates)

5

Major Subsidiaries Profit Performance

(Yen in millions)	1Q FY2010			FY2010 Outlook	
	Operating Income	Original Outlook	Progress	Targets	Progress
Nidec Sankyo	3,203	2,000	+60%	11,200 (Revised Upward)	29%
Nidec Copal	2,316	2,000	+16%	9,000	26%
Nidec Tosok	962	710	+35%	4,560 (Revised Upward)	21%
Nidec Copal Electronics	1,258	870	+45%	4,500	28%
Nidec Servo	649	380	+71%	2,000 (Revised Upward)	32%
Nidec-Read	572	450	+27%	2,000	29%
Total	8,960	6,410	+40%	33,260	27%

Nidec -All for dreams

*All numbers above are based on the generally accepted accounting standard in Japan

6

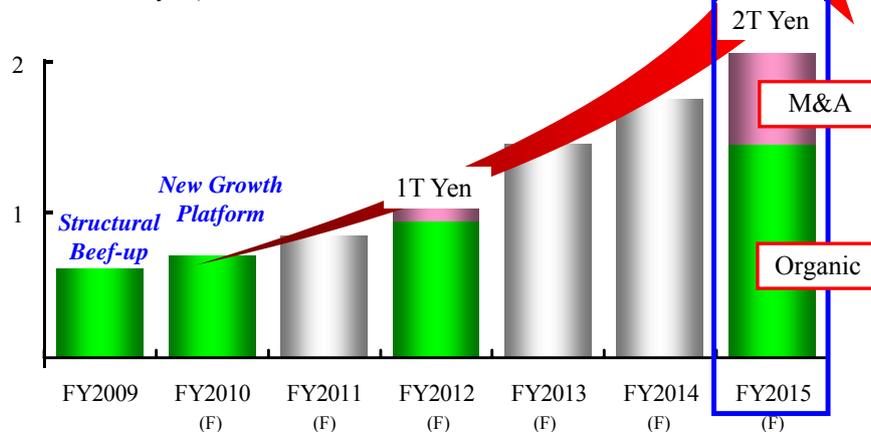


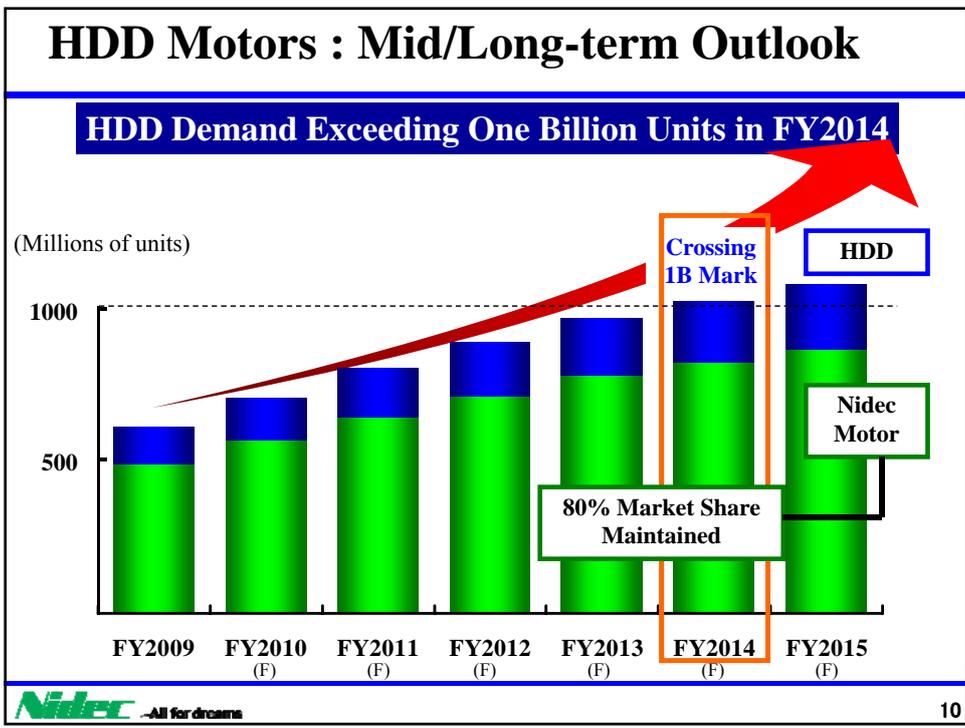
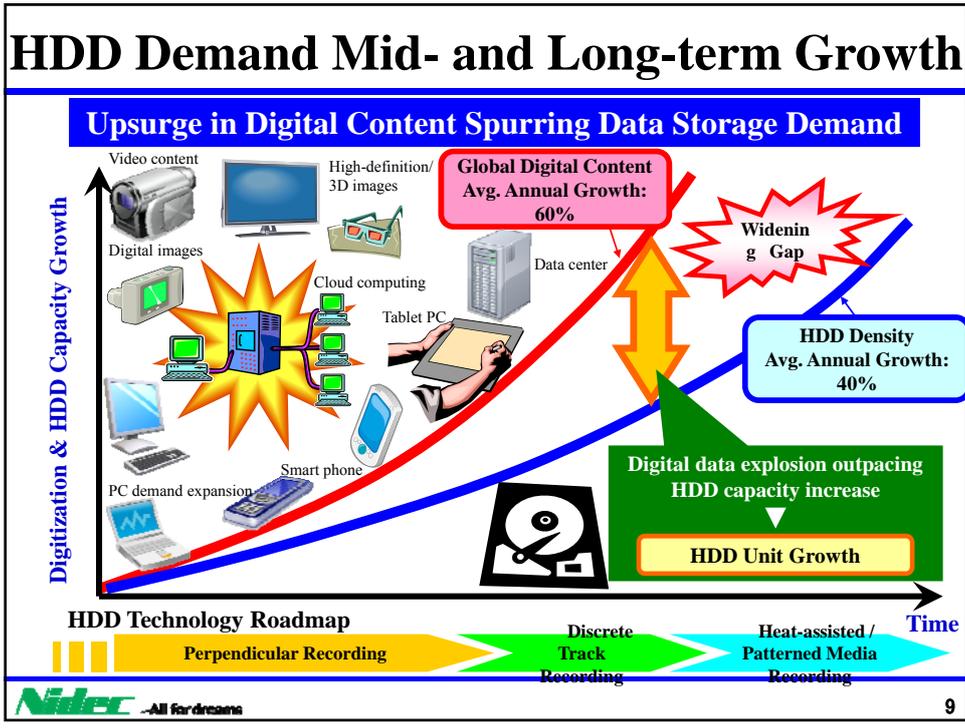
Consolidated Growth Strategy

Mid-term Growth Target: Vision 2015

Organic and M&A Growth Re-ignited to Build Two-Trillion-Yen Enterprise Group

(Sales in trillions of yen)

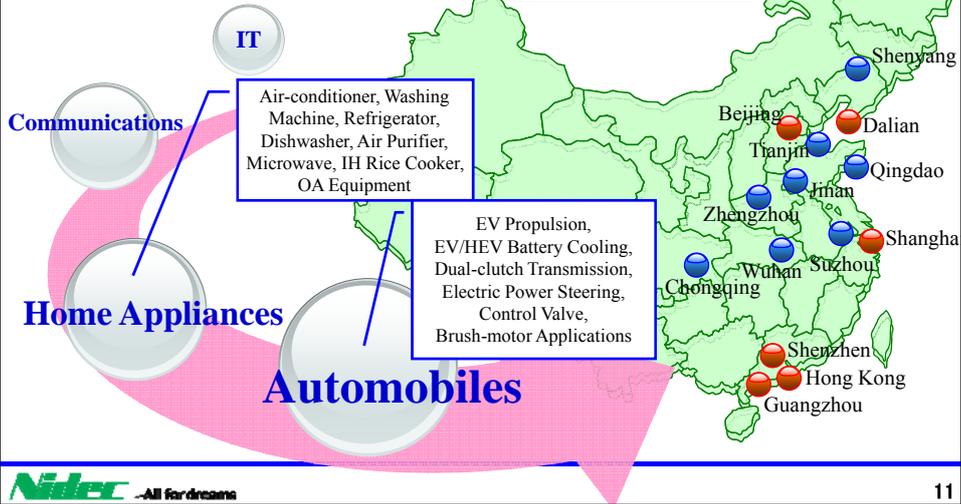




Sales Expansion in Chinese Market

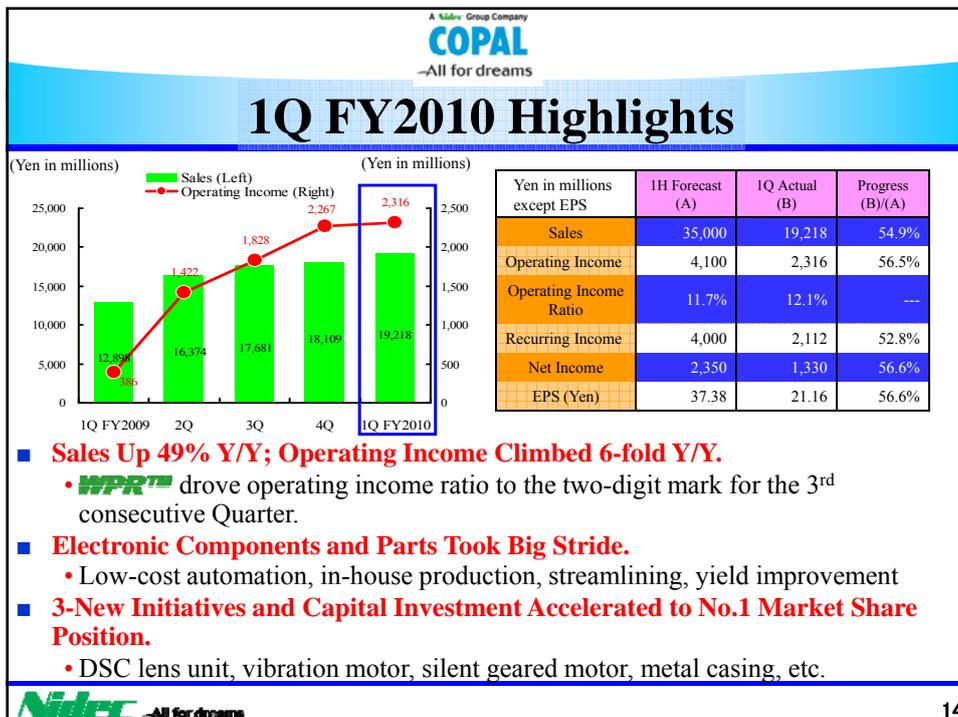
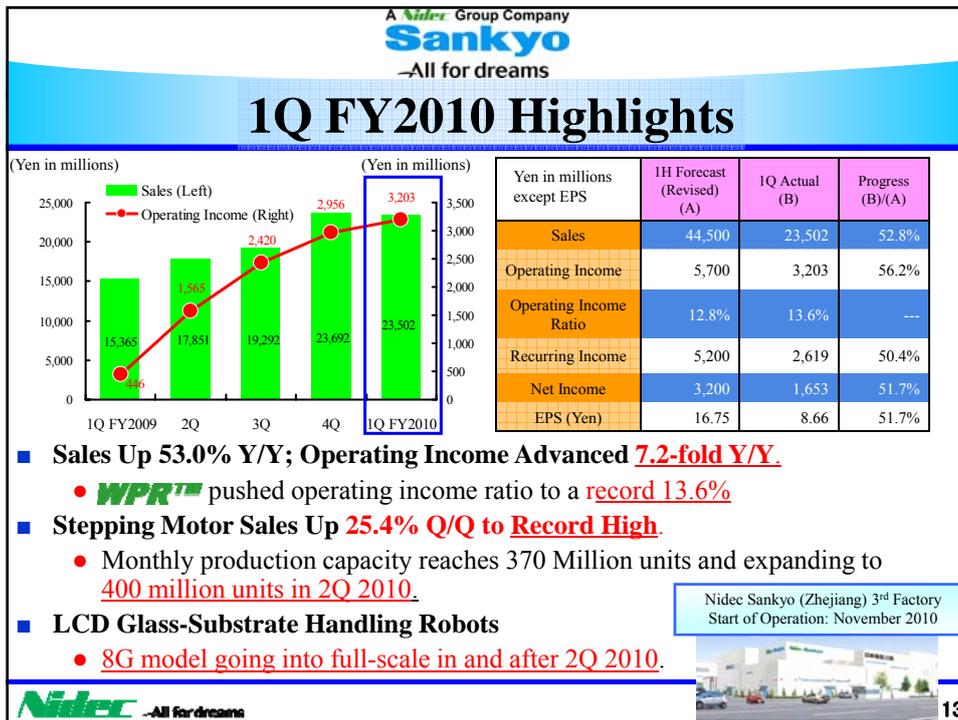
- Main Focus on Brushless DC Motors
- 100 Sales Bases in China by 2012

● Existing Sales Bases
● Future Sales Bases

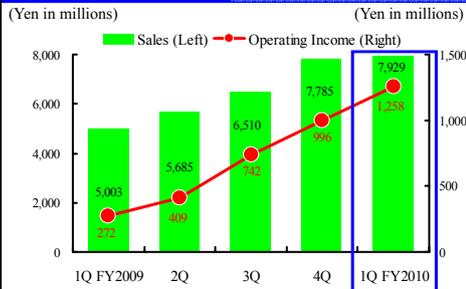


Nidec
 -All for dreams

Listed Subsidiaries
- Performance Highlights -



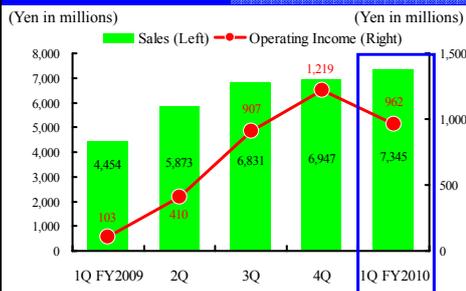
1Q FY2010 Highlights



Yen in millions except EPS	1H Forecast (A)	1Q Actual (B)	Progress (B)/(A)
Sales	13,500	7,929	58.7%
Operating Income	2,000	1,258	62.9%
Operating Income Ratio	14.8%	15.9%	---
Recurring Income	1,900	1,165	61.3%
Net Income	1,100	703	63.9%
EPS (Yen)	16.59	10.60	63.9%

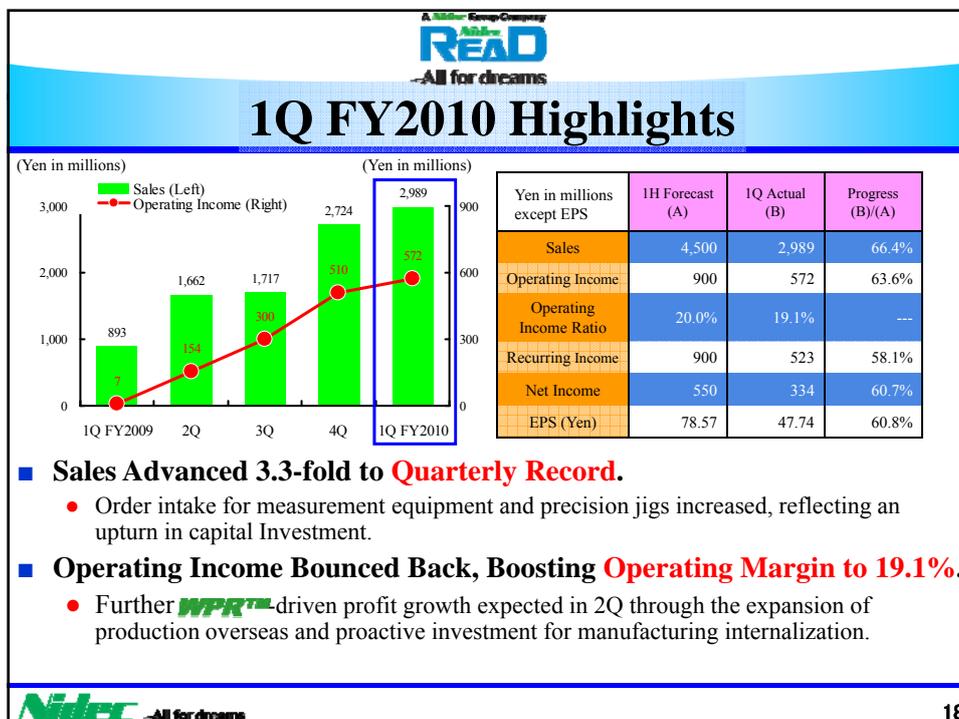
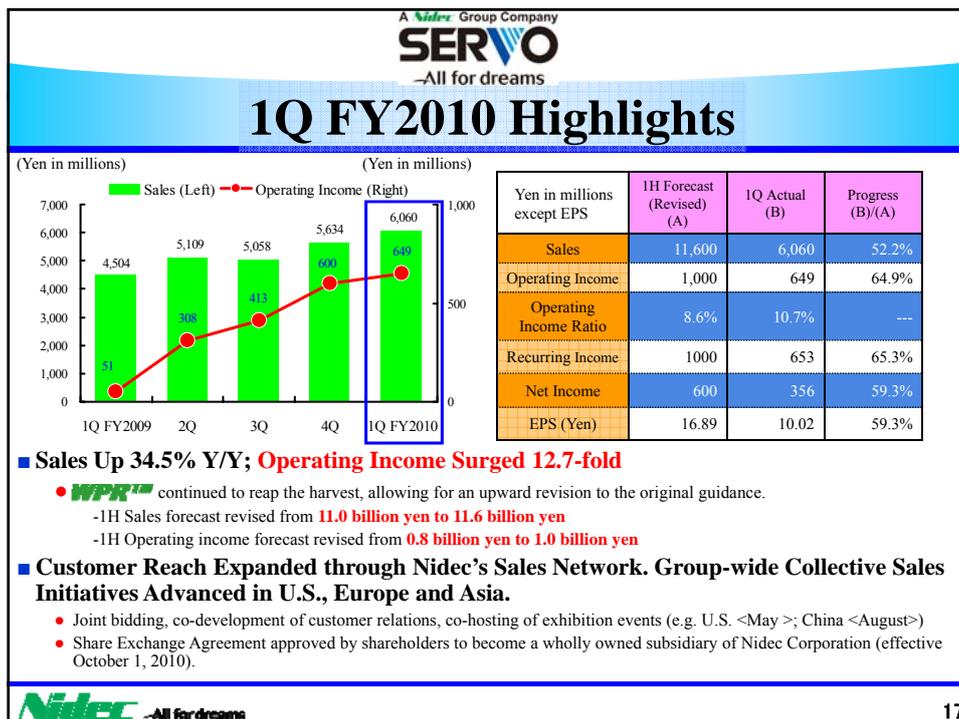
- **Sales Up 58.5% Y/Y; Up 1.8% Q/Q.**
 - Operating income rose 4.6-fold y/y; up 26.2% q/q.
- **Upswing Maintained by Recovering Demand and 3-New Initiatives**
 - Order intake and backlog up 11% and 22% respectively q/q.
 - Ramp-up in production and internalization of parts manufacturing remain on the right track even under the strain of full capacity operation.

1Q FY2010 Highlights



Yen in millions except EPS	1H Forecast (Revised) (A)	1Q Actual (B)	Progress (B)/(A)
Sales	13,400	7,345	54.8%
Operating Income	1,860	962	51.7%
Operating Income Ratio	13.9%	13.1%	---
Recurring Income	1,860	961	51.7%
Net Income	1,000	515	51.5%
EPS (Yen)	51.97	26.78	51.5%

- **Sales Up 64.9% Y/Y; Operating Income Leaped 9.3-fold.**
 - Expanded production of control valves for CVT (Continuously Variable Transmission) used in compact cars led to growth in sales.
 - Operating income ratio down 21% q/q due to productivity loss resulting from manpower buildup and production ramp-up.
- **Compact Car CVT Control Valves Continue on Expansion Path.**
 - Full-scale operation at the new Vietnam factory and construction of the 2nd manufacturing base in China
- **Upward Revision to 1H and Full-year Results Guidance**
 - Sales up 1.7 billion yen; Operating income up 260 million yen.





All for dreams

Nidec IR Contacts

Japan Tel: 075-935-6140
E-mail: ir@jp.nidec.com
U.K. Tel: 870-351-7388
E-mail: hayashida.kozo@jp.nidec.com
takagi.shinichi@jp.nidec.com
U.S. Tel: 212-703-7988
E-mail: Shinji.yamada@Nidec.com

Nidec logo is a registered trademark or a trademark of Nidec Corporation in Japan, the United States and/or certain other countries.

Appendix

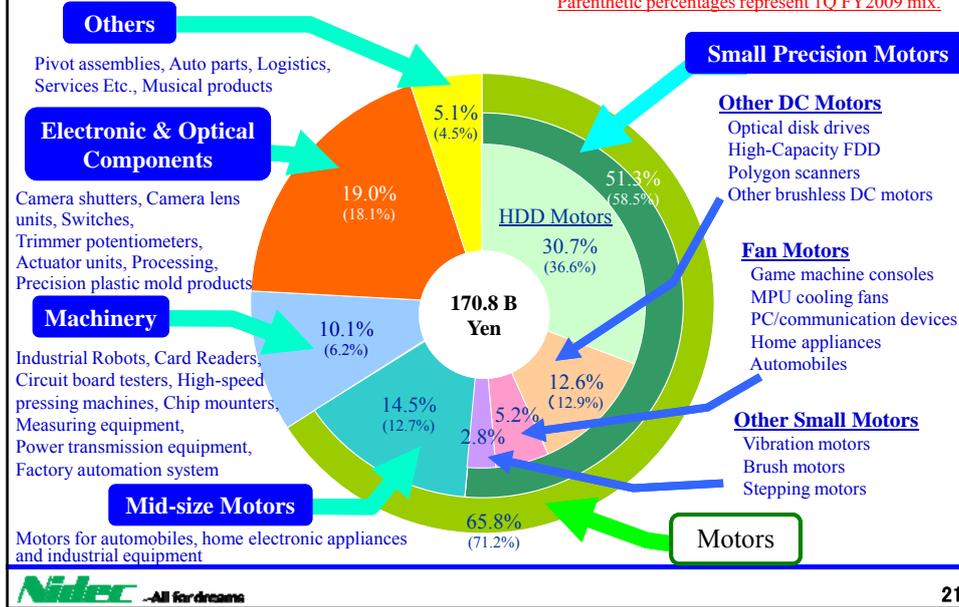


All for dreams

**Performance Trend
&
Product Groups Overview**

Sales by Product Group (1Q FY2010)

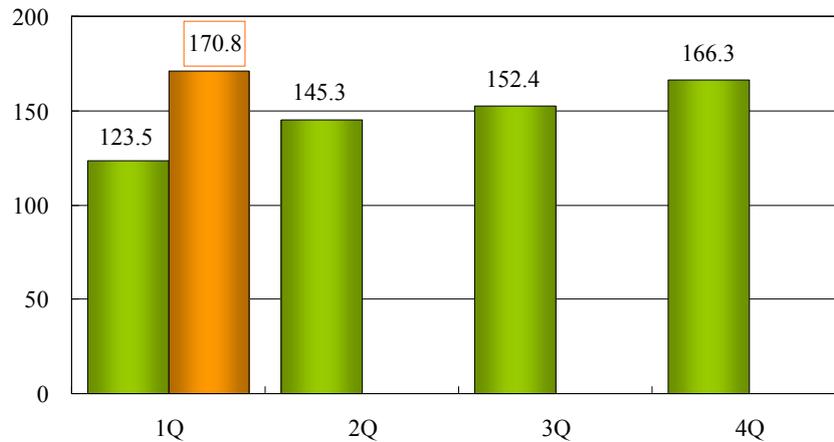
Parenthetic percentages represent 1Q FY2009 mix.



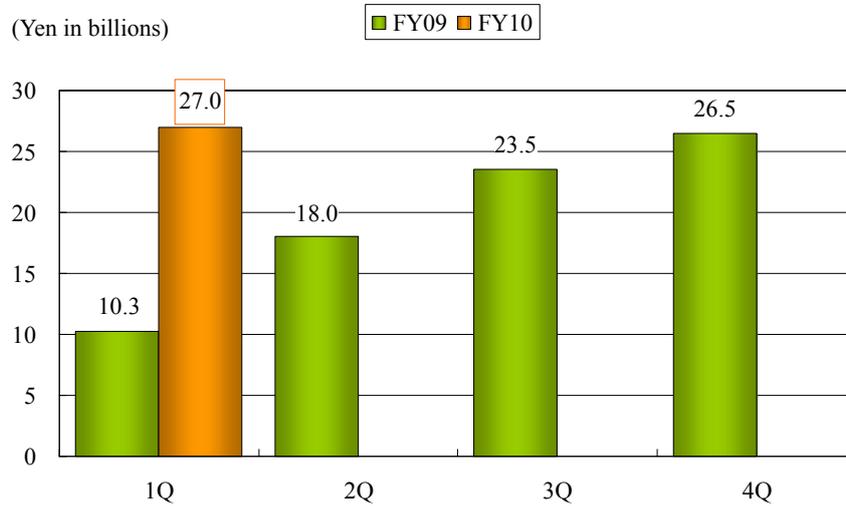
Consolidated Net Sales

(Yen in billions)

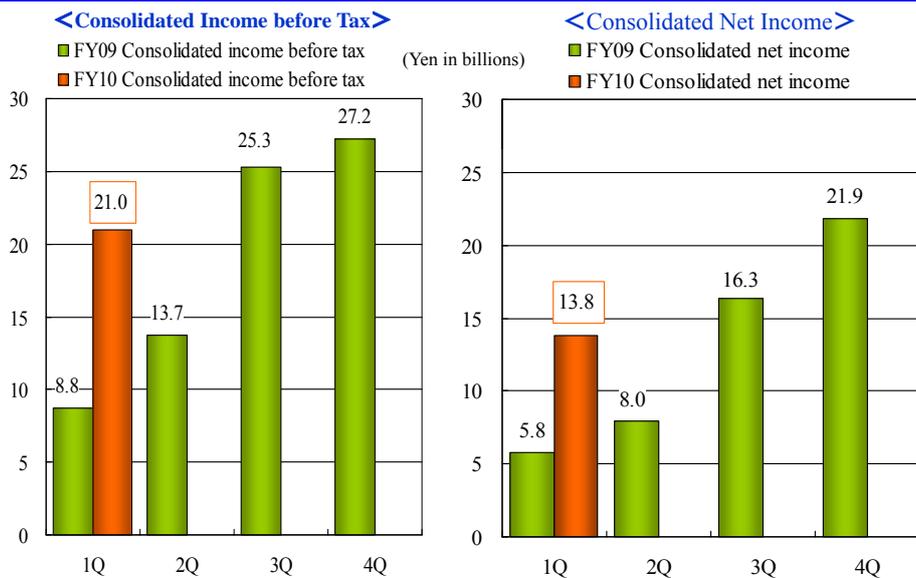
■ FY09 ■ FY10



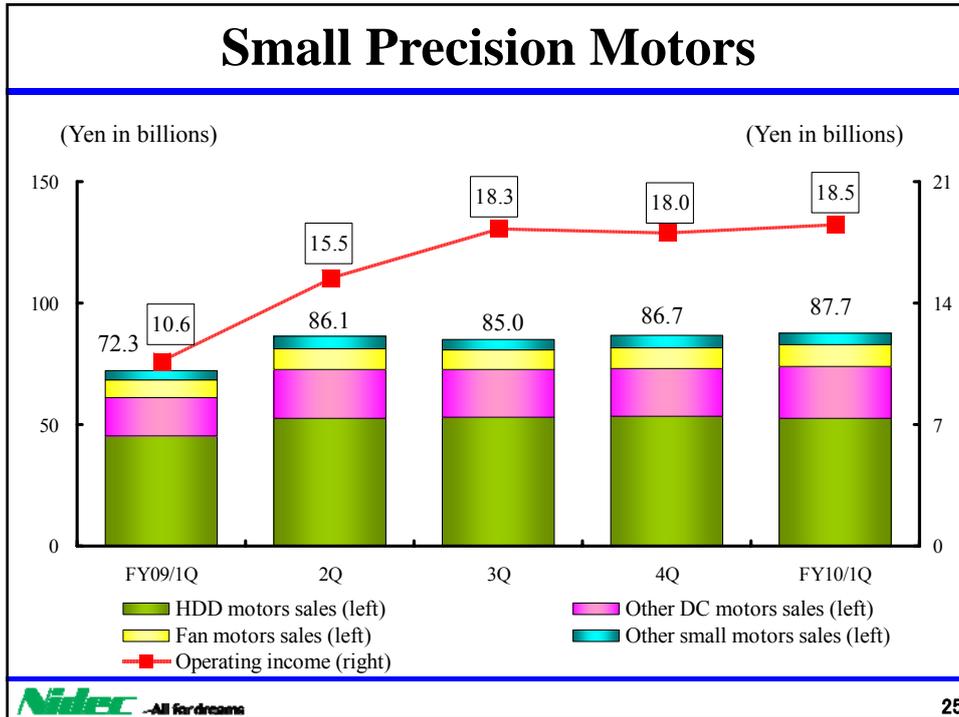
Consolidated Operating Income



Consolidated Income Before Tax & Consolidated Net Income

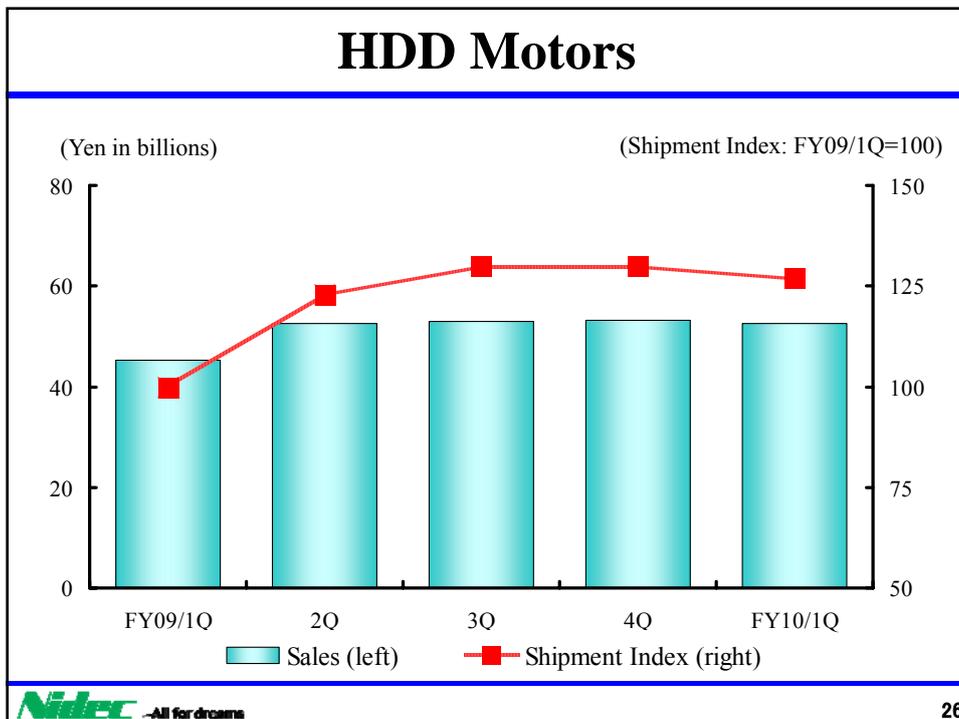


Small Precision Motors



25

HDD Motors

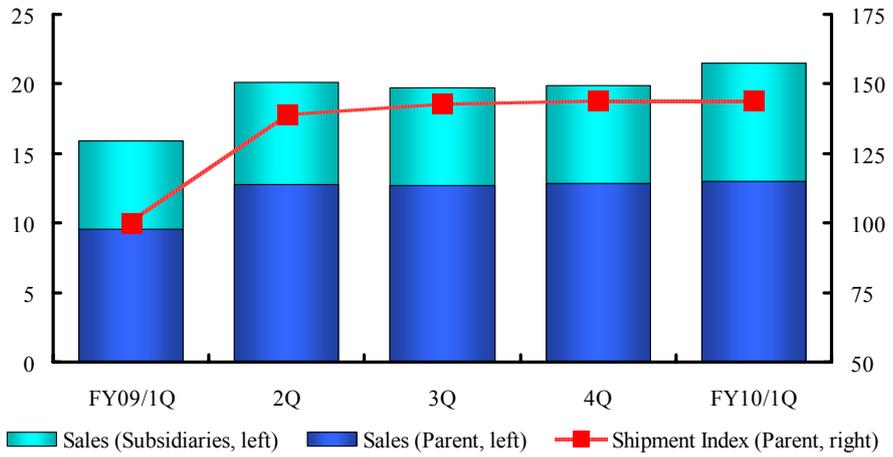


26

Other DC Motors

(Yen in billions)

(Shipment Index: FY09/1Q=100)



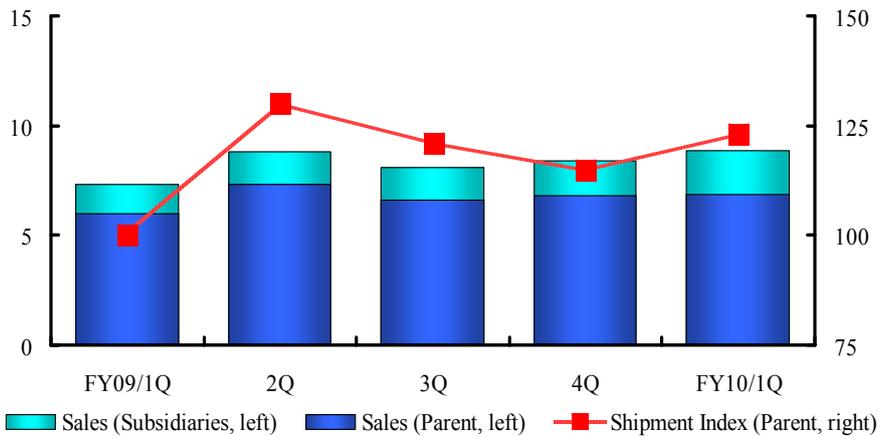
Nidec -All for dreams

27

Fan Motors

(Yen in billions)

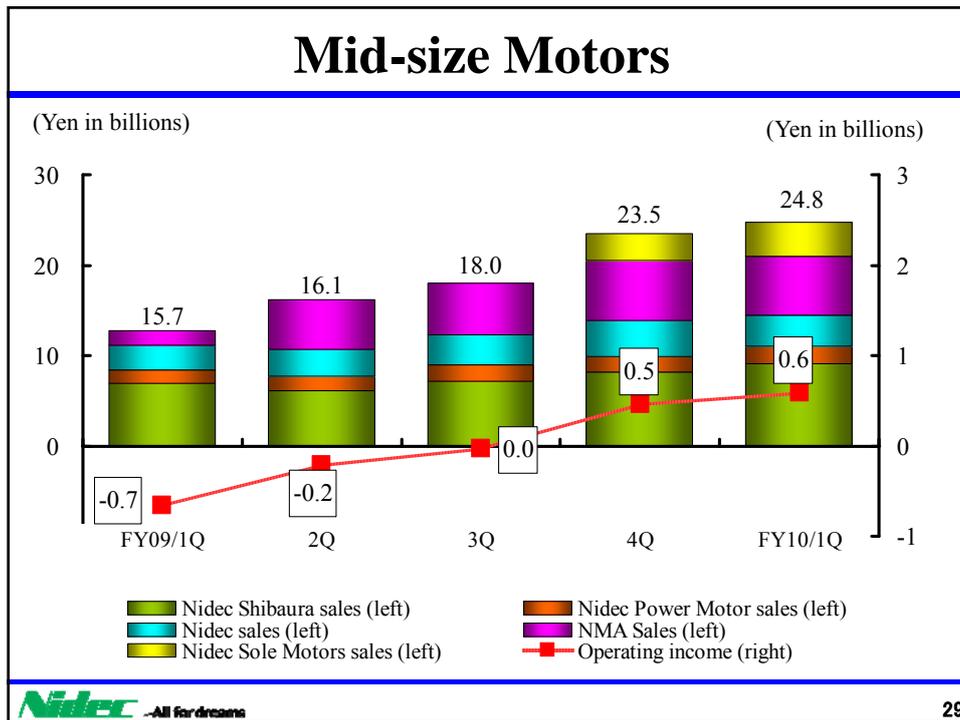
(Shipment Index: FY09/1Q=100)



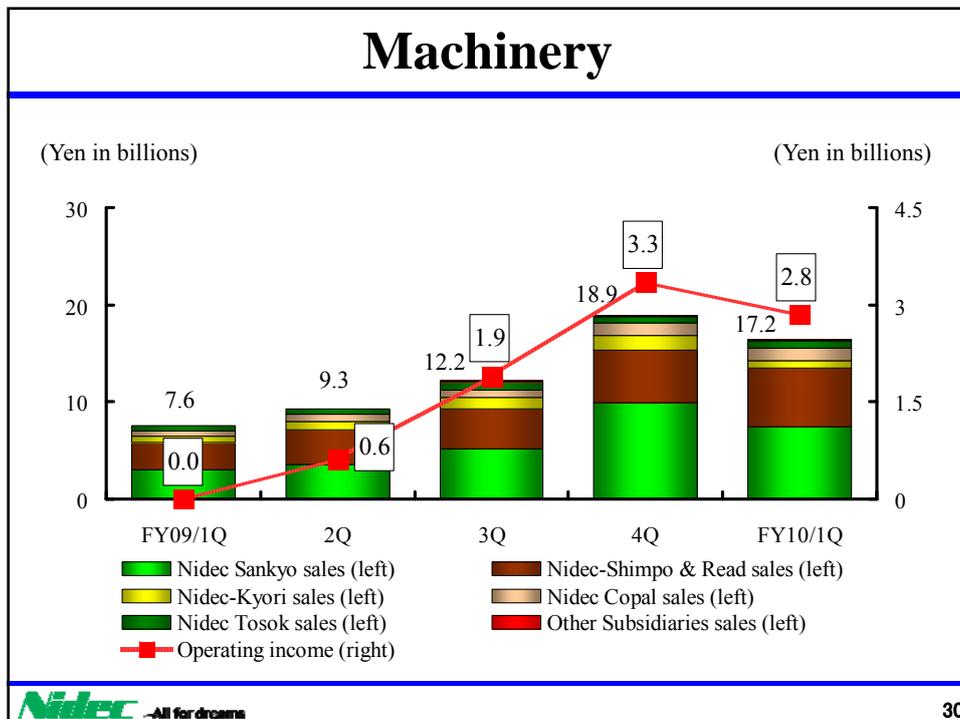
Nidec -All for dreams

28

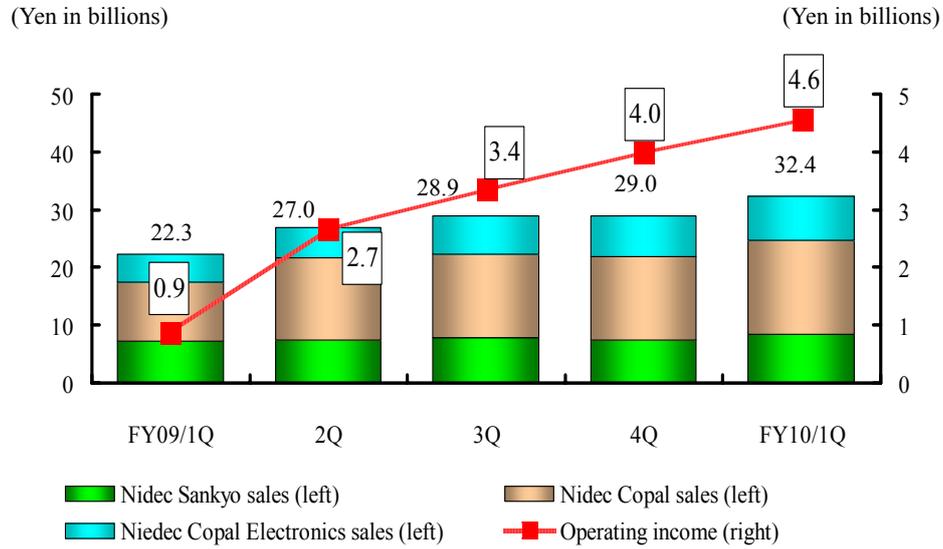
Mid-size Motors



Machinery



Electronic & Optical Components



Others

