

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Nidec to Increase Shareholding in Nidec Servo

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 1,000,000 shares of common stock in one of its consolidated subsidiaries Nidec Servo Corporation. ("Nidec Servo", Tokyo Stock Exchange Second Section: 6585). Upon completion of the share purchase, Nidec will hold a 67.16% stake in Nidec Servo.

Details of the Share Purchase are as follows:

- 1. Class of shares to be purchased:
 - Common Stock of Nidec Servo (Tokyo Stock Exchange Second Section: 6585)
- 2. Number of shares to be purchased:
 - 1,000,000 shares (2.80% of total outstanding shares of Nidec Servo)
- 3. Total number of Nidec Servo shares to be held by Nidec:
 - 23,971,466 shares (67.16% of total outstanding shares of Nidec Servo)

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URL: http://www.nidec.co.jp/english/index.html