



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

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Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Sankyo Revises Financial Forecasts Upward  
for the Six Months Ended September 30, 2008**

Nidec Corporation announced today that Nidec Sankyo Corporation (the “Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757), has revised upward its consolidated financial forecasts for the six months ended September 30, 2008 as follows.

**1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2008.**

(From April 1, 2008 to September 30, 2008)

(Yen in millions)

	For the six months ended September 30, 2008				For the six months ended September 30, 2007
	Previous forecast (April 23, 2008)	Revised Forecast	Change (amount)	Change (percent)	
Net sales .....	55,000	58,000	3,000	5.5%	53,038
Operating income	4,500	5,000	500	11.1%	4,139
Net income .....	2,500	4,800	2,300	92.0%	3,261

**2. Reasons for revision**

The upward revision to the consolidated sales and operating income forecast primarily reflects stronger-than-projected sale of lens and actuators, stepping motors, home appliance units and industrial robots. The Company has also raised its consolidated net income forecast to reflect exchange gains and tax adjustments under the tax effect accounting method.

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**NIDEC CORPORATION**

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