



FOR IMMEDIATE RELEASE

Nidec Corporation

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Nidec Completes Acquisition of Valeo Subsidiary in Shanghai, China

Nidec Corporation (“Nidec”, NYSE: NJ) today announced that Nidec (Dalian) Limited, one of its wholly owned subsidiaries, has completed the purchase of Valeo S.A.’s automotive motor manufacturing subsidiary (the “Motor Company”) based in Shanghai, China.

In December 2006 Nidec acquired Valeo S.A.’s “Motors and Actuators” business (now Nidec Motors and Actuators, or NMA). At that time, Nidec and Valeo had also agreed on the purchase and sale of the Motor Company in Shanghai jointly owned by Valeo International Holding B.V. and Shanghai SIIC Transportation Electric Co., Ltd, on the premise that Nidec would acquire 100% shares of the Motor Company. Recently, Nidec and Shanghai SIIC Transportation Electric Co., Ltd. reached an agreement by which Shanghai SIIC Transportation Electric Co., Ltd. transfers all its shares in the Motor Company to Nidec (Dalian) Limited. As a result, the Motor Company has become a wholly-owned subsidiary of Nidec (Dalian) Limited.

The Motor Company has been operative under the name “Nidec Shanghai Automotive Electric Motors Limited” since April 29, 2008.

Profile of the Motor Company in Shanghai

Company Name: Nidec Shanghai Automotive Electric Motors Limited
Company Address: 2281 Jianchuan Road, Minhang 200245, Shanghai, China
Products: DC brush motor for the window lift system and anti-lock braking system
Annual Production Capacity: 1.5 million units
Projected Annual Sales: 2 billion yen

Prospect of Nidec’s Automotive Motor Business in Asia

Nidec is currently producing brushless motors for the power steering system at Nidec Automobile Motor (Zhejiang) Corporation in Zhejiang, China. Nidec is also in the process of establishing mass production capability for brush motors for automotive applications (including seat-adjusters) at

Nidec (Dalian) Limited in Dalian, China. The incorporation of Nidec Shanghai Automotive Electric Motors Limited into Nidec (Dalian) Limited as its 100% subsidiary is expected to enhance Nidec's production capability in China and largely contribute to Nidec's manufacturing and sales activities the Asian markets.

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NIDEC CORPORATION

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