



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Revises Upward Year-end Dividend

Nidec Corporation (the “Company”) announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividends as of the date of record on March 31, 2008. The proposed dividends will be finalized after the financial statements for the fiscal year ended March 31, 2008 are audited and approved by the Board of Directors on May 26, 2008.

1. Dividend Details

	Scheduled Dividend	Previous forecast (As of Feb. 1, 2008)	Dividend Paid Fiscal Year Ended March 31, 2007
Date of Record	March 31, 2008	March 31, 2008	March 31, 2007
Dividend Per Share	30 yen	25 yen	25 yen
Total Amount of Dividends(*)	4,348 million yen	-	3,618 million yen
Effective Date	June 10, 2008	-	June 8, 2007
Source of Dividends	Retained Earnings	-	Retained Earnings

(*)Total Amount of Dividends represented by millions of yen has been rounded to the nearest million yen.

2. Reasons for revision

The Company stands by a stable dividend policy and seeks to increase dividends in the way that reasonably reflects the Company’s earnings conditions. In line with this policy, the Company announced on October 27, 2006 to raise its target payout ratio from 10% to 15% of its consolidated net income.

Based on our consolidated results for the year ended March 31, 2008 announced today, the Company has decided to revise year-end dividend for the year ended March 31, 2008 from 25 yen per share to 30 yen per share. This results in an annual dividend of 55 yen per share, an increase of 10 yen per share from the year-ago level and payout ratio of 19.4%.

3. Reference:

Date of Record	Dividend Per Share		
	Interim	Year-end	Annual
Fiscal year Ended March 31, 2008	25 yen	30 yen	55 yen
Previous year Ended March 31, 2007	20 yen	25 yen	45 yen

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NIDEC CORPORATION

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