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Nidec Corporation

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Nidec Agrees with JVC on Settlement of U.S. Lawsuits

Nidec Corporation (“Nidec,” NYSE: NJ) today announced that it has agreed with Victor Company of Japan, Limited (“JVC”) on a settlement in the pending U.S. lawsuits.

On February 15, 2005, Nidec filed a lawsuit against JVC in the United States District Court for the Northern District of California for infringement of its U.S. patents (Nos. 5,667,309, 6,554,476, 6,343,877 and 6,793,394) with respect to Nidec’s fluid dynamic bearing technology used in hard disc drive spindle motors. In response, JVC filed an antitrust lawsuit against Nidec in the United States District Court for the Middle District of California on October 5, 2007.

The agreement reached today prepares the two companies to withdraw the stated lawsuits presently pending in the respective United States District Court.

In this connection, Nidec and JVC have entered into a cross-licensing agreement whereby the two companies share their patent rights regarding certain types of spindle motors (other than those using the sintered-alloy-metal bearing system) for 3.5-inch-diameter hard disk drives.

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NIDEC CORPORATION

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