

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba Senior General Manager Investor Relations +81-75-935-6140 HIROSHI_TORIBA@notes.nidec.co.jp

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Nidec to Increase Shareholding in Japan Servo

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 500,000 shares of common stock in one of its consolidated subsidiaries Japan Servo Co., Ltd. ("Japan Servo", Tokyo Stock Exchange Second Section: 6585). As a result, Nidec will hold a 64.36% stake in Japan Servo.

Details of the Share Purchase are as follows:

- Class of shares to be purchased:
 Common Stock of Japan Servo (Tokyo Stock Exchange Second Section: 6585)
- 2. Number of shares to be purchased: 500,000 shares (1.40% of total outstanding shares of Japan Servo)
- 3. Total number of Japan Servo shares to be held by Nidec: 22,971,466 shares (64.36% of total outstanding shares of Japan Servo)

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