



Fiscal Third Quarter and Nine Months 2007 Results

Nine Months Ended December 31, 2007

< U.S. GAAP >

February 1, 2008

Nidec Corporation

This presentation material and our statements made during the Meeting regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date

Summary of 3Q and Nine Months FY2007

- **Record Quarterly and Nine-Month Sales, Operating Income and Net Income.**
- **Oct-Dec Operating Income Advanced Significantly Y/Y in Small Precision Motors, Mid-size Motors and Electronic/Optical Components.**
- **Oct-Dec Net Income Up 50% Both Q/Q and Y/Y.**

Profit/Loss (Y/Y)



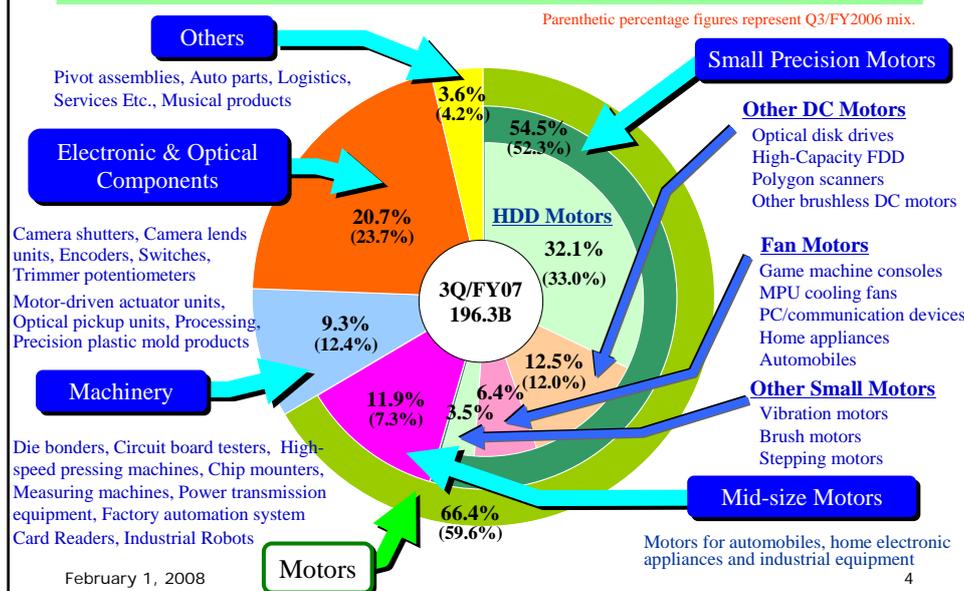
(Yen in millions)

	3Q/FY06	3Q/FY07	Change	April-Dec. 9 months	FY07 Forecast
Net sales	159,304	196,287	+23.2%	558,988	720,000
Operating income (Operating margin)	17,031 (10.7%)	23,074 (11.8%)	+35.5%	57,150 (10.2%)	75,000 (10.4%)
Income before tax	18,057	22,146	+22.6%	53,652	75,000
Net income	9,299	13,946	+50.0%	34,303	45,000
EPS (¥)	64.28	96.22	+49.7%	236.73	310.53
Foreign Exchange (¥/\$)					
Average:	¥117.82	¥113.19	-3.9%	¥117.28	
Term end:	¥119.11	¥114.15	-4.2%	¥114.15	115.00

February 1, 2008

3

Sales by Business Segment (3Q/FY2007)



February 1, 2008

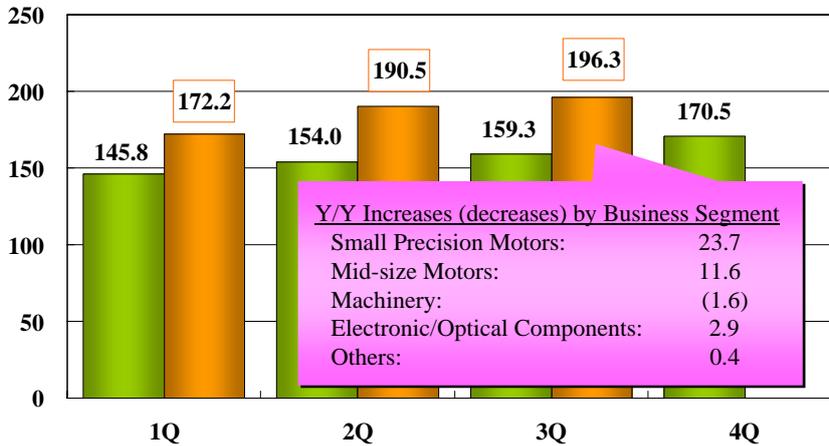
4

Consolidated Quarterly Sales



(Yen in billions)

■ FY06 ■ FY07



Y/Y Increases (decreases) by Business Segment

Small Precision Motors:	23.7
Mid-size Motors:	11.6
Machinery:	(1.6)
Electronic/Optical Components:	2.9
Others:	0.4

February 1, 2008

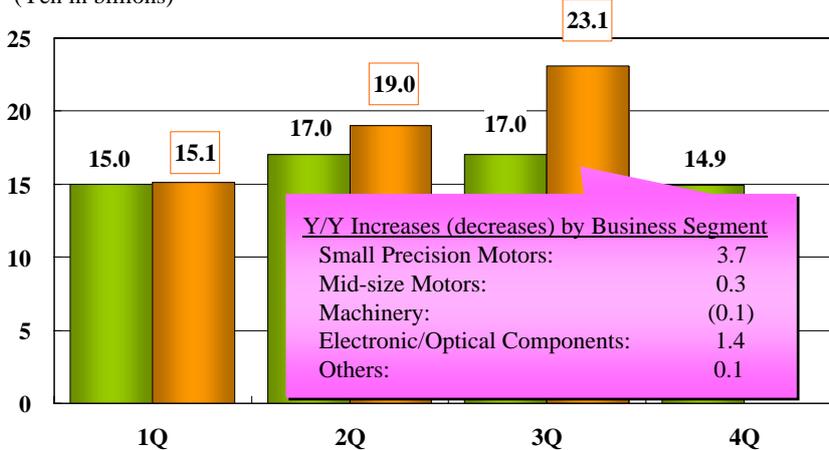
5

Consolidated Quarterly Operating Income



(Yen in billions)

■ FY06 ■ FY07



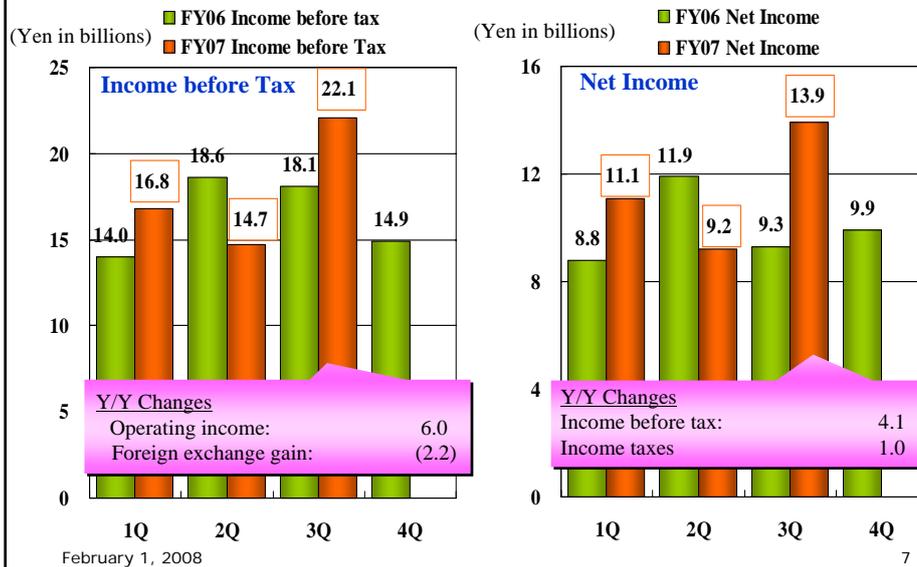
Y/Y Increases (decreases) by Business Segment

Small Precision Motors:	3.7
Mid-size Motors:	0.3
Machinery:	(0.1)
Electronic/Optical Components:	1.4
Others:	0.1

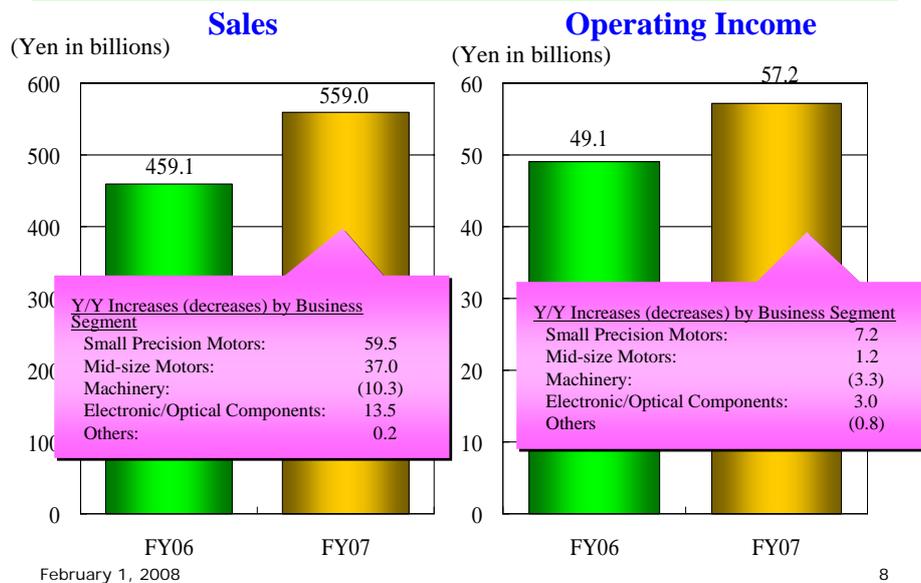
February 1, 2008

6

Consolidated Quarterly Income before Tax & Net Income



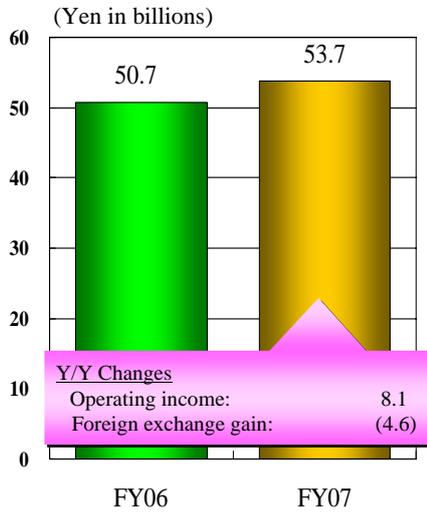
Nine Months (Y/Y)



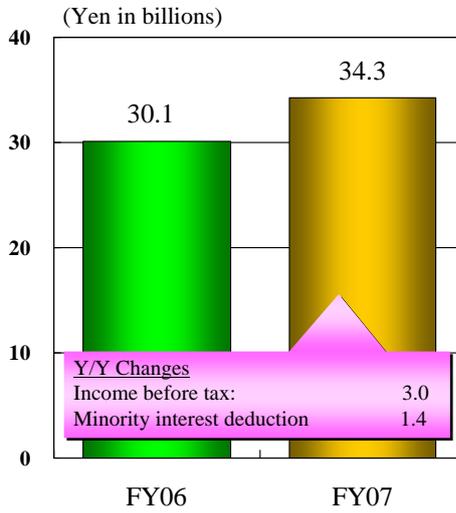
Nine Months (Y/Y)



Income before Tax



Net Income



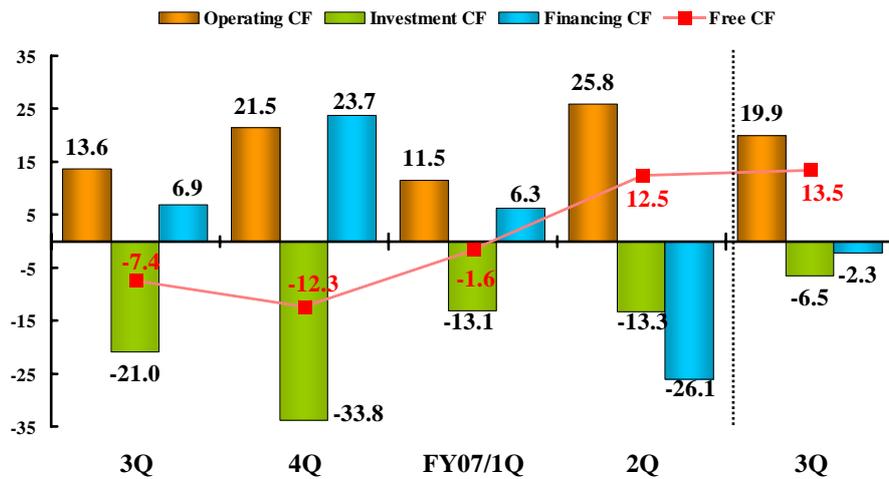
February 1, 2008

9

Consolidated Cash Flow



(Yen in billions)



February 1, 2008

10

Business Segment Information

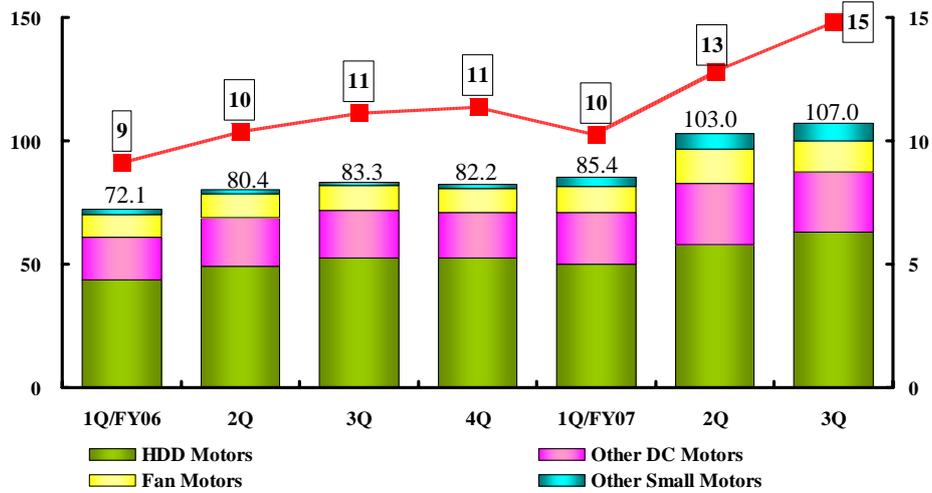
Small Precision Motors
 (HDD Motors
 Other DC Motors
 Fan Motors)
 Mid-size Motors
 Machinery
 Electronic/Optical Components
 Others

Small Precision Motors



(Sales, Yen in billions)

(OP, Yen in billions)



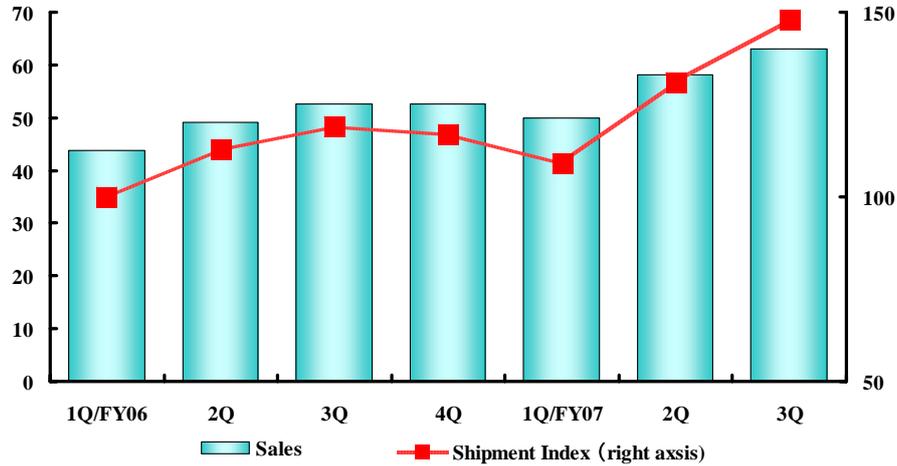
February 1, 2008

1.-2 HDD Motors



(Sales, Yen in billions)

(Shipment Index: 1Q/FY06=100)



February 1, 2008

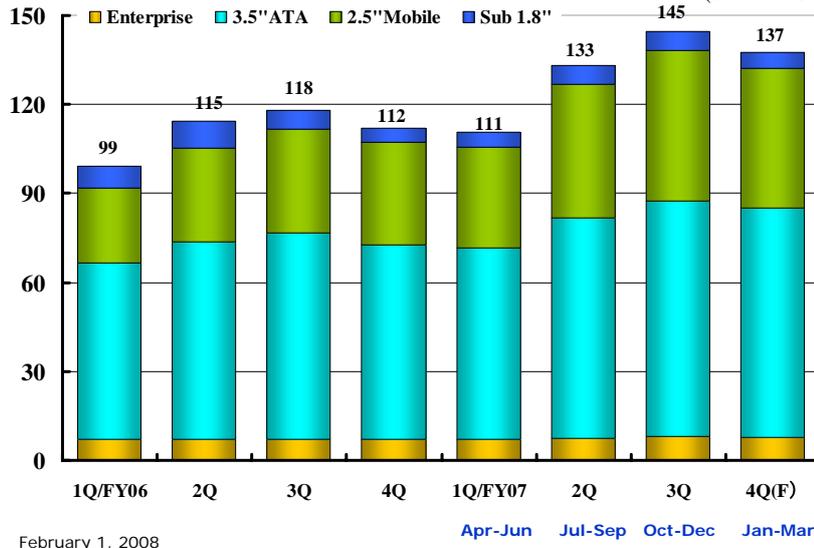
13

1.-2 HDD Demand Outlook



(Units in millions)

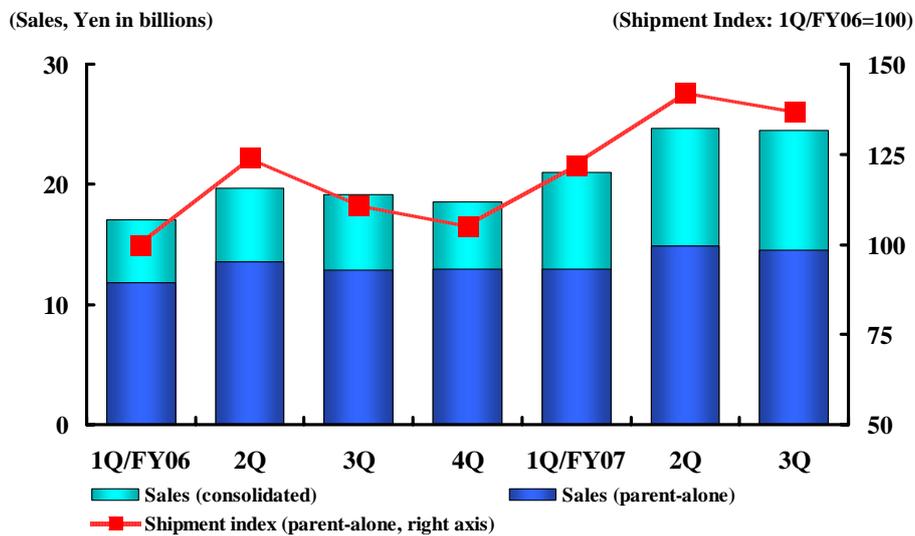
(Source: TSR)



February 1, 2008

14

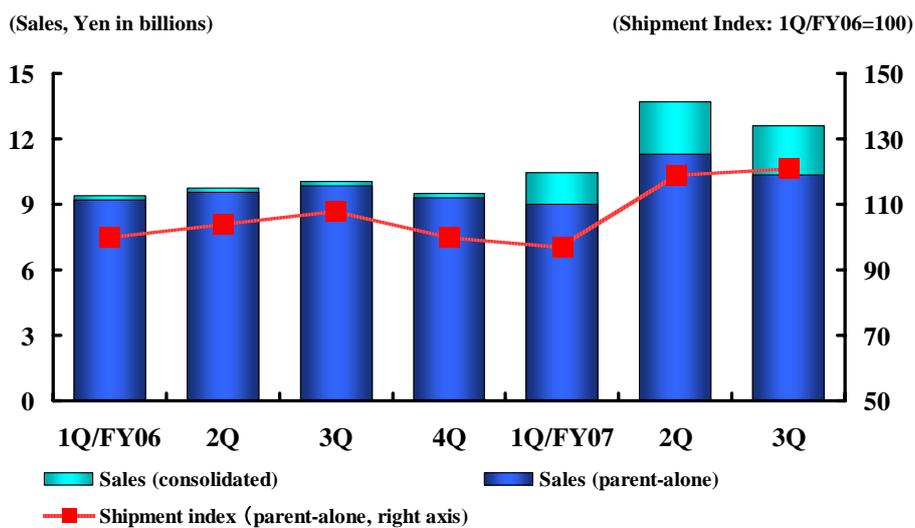
2. Other DC Motors



February 1, 2008

15

3. Fan Motors



February 1, 2008

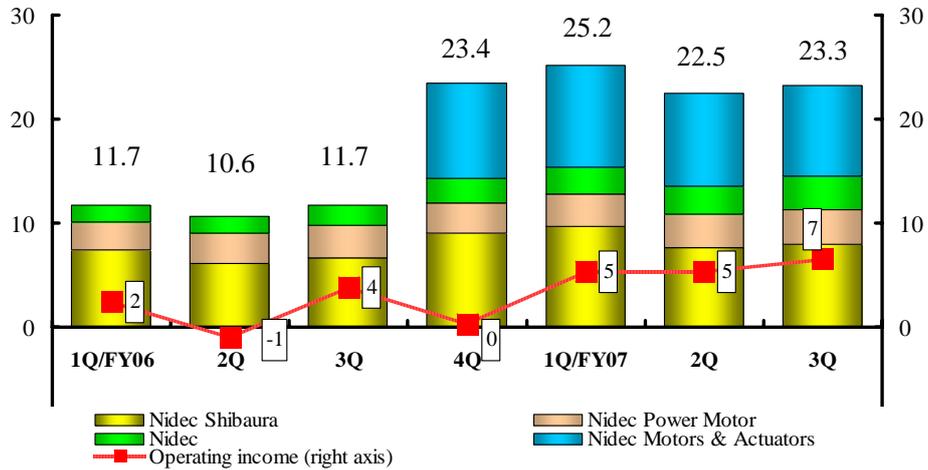
16

Mid-size Motors



(Sales, Yen in billions)

(Shipment Index: 1Q/FY06=100)



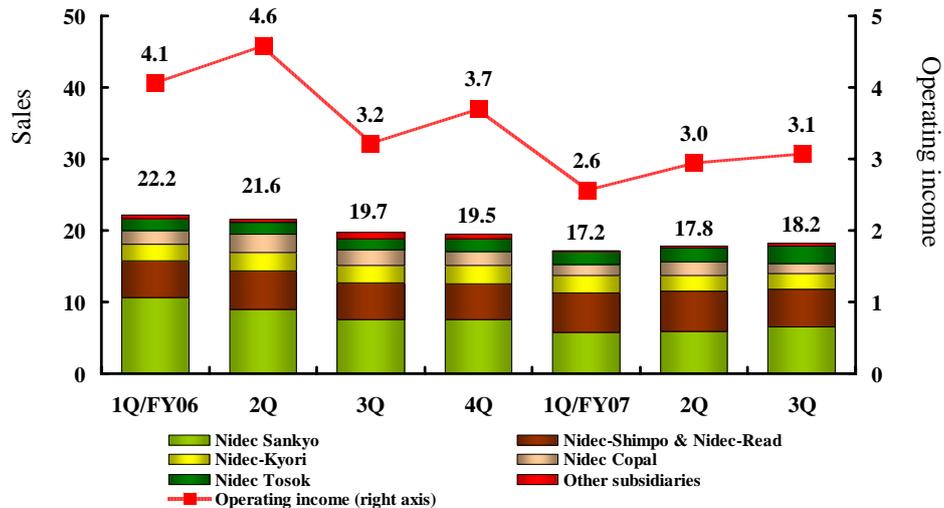
February 1, 2008

17

Machinery



(Yen in billions)



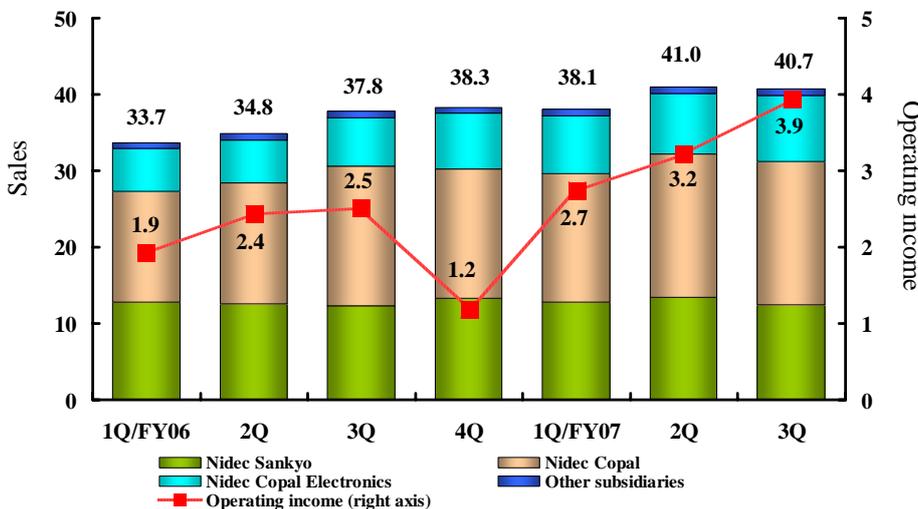
February 1, 2008

18

Electronic/Optical Components



(Yen in billions)



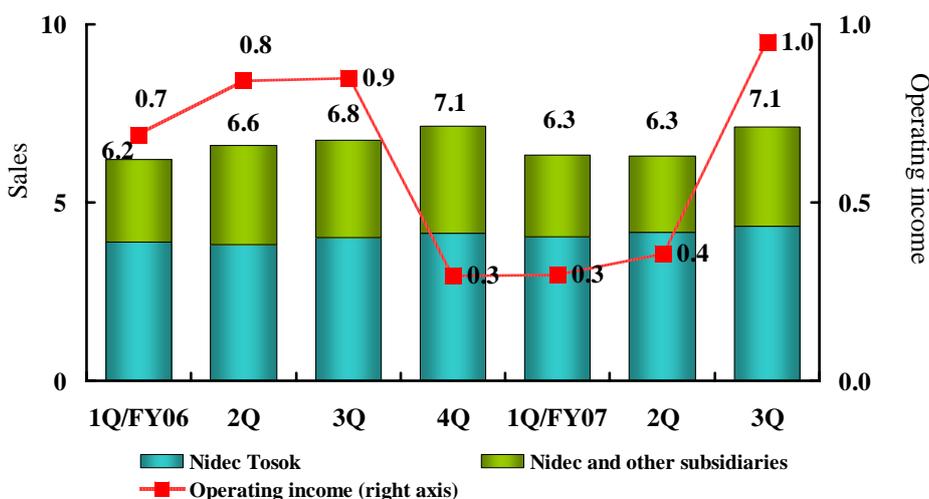
February 1, 2008

19

Others



(Yen in billions)



February 1, 2008

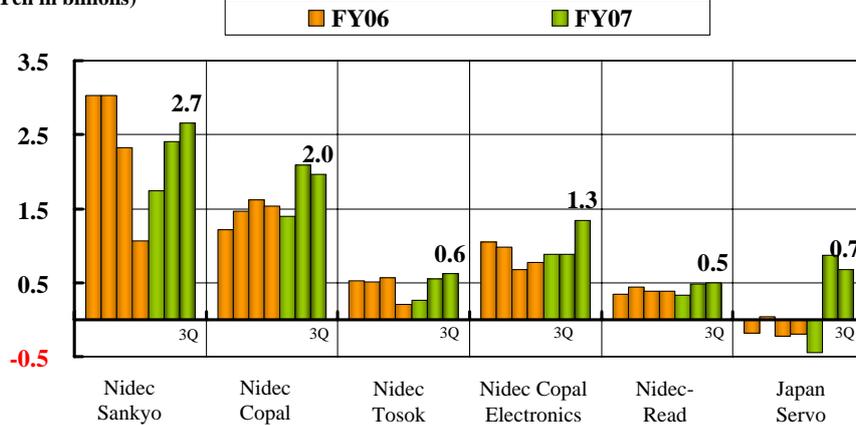
20

Listed Subsidiaries



Quarterly Operating Income

(Yen in billions)



*All numbers in the above table have been prepared under the generally accepted accounting standard in Japan

February 1, 2008

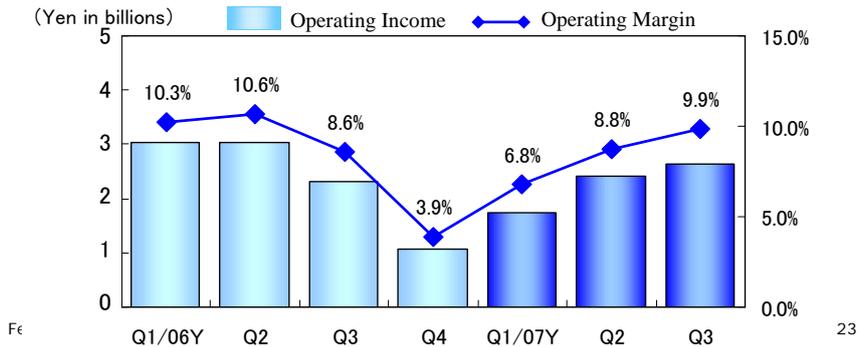
21

Listed Subsidiaries -Performance Highlights-

Nidec Sankyo Corporation
Nidec Copal Corporation
Nidec Copal Electronics Corporation
Japan Servo Co., Ltd.
Nidec Tosok Corporation
Nidec-Read Corporation

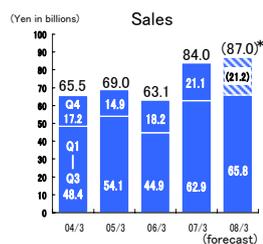
3Q/FY2007 Highlights

- **Electronic Components**
 - Stepping motor shipments up 22.8% Y/Y
 - Monthly output of 30M/month for FY2008
- **Systems Machinery**
 - Industrial robots sales up 36.1% Q/Q
 - Investment flow back into LCD panel production in FY2008



23

3Q/FY2007 Highlights



Sales

A near-record 22.8B yen on strong demand for DSC/cell phone components.

- SLR focal plane shutters drove the overall optical components sales to a record 11.8B yen. Electronic components and precision parts also advanced.

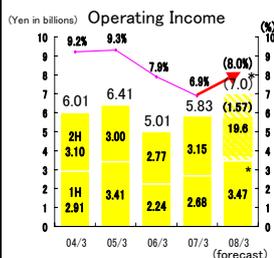
Operating Income

Solid profit growth built on increased sales, enhanced yield and highly automated offshore production.

- October-December 3M: Up 21% y/y to 1.96B yen
- April-December 9M: Up 26.3% y/y to 5.43B yen

FY2007 Full-year Forecast

- Sales: 87B yen
- Operating income: 7B yen (Record high)



February 1, 2008

Nidec Copal Corporation

24

3Q/FY2007 Highlights

- **Sales up 33.8% y/y**
Operating income Up 16.5% y/y
- **Record “Motor” and “Switch” Sales**
- **Upward revision on FY2007 Full-year Forecasts**
 - Consolidated Sales Forecast
33.8B yen (Record high: revised from 32B yen)
 - Consolidated Operating Income Forecast
4.1B yen (revised from 3.8B yen)

3Q/FY2007 Highlights

- **All Manufacturing Arms Swinging Back into Profit**
 - Strong cost-cut drive
 - Reformative steps taken toward high profit structure
- **New Product Rollout Targeting Major Overseas Markets**
 - Stator-vane-mounted Fan: Production launched toward IT market
 - Icemaker: Production launched toward home appliance market
 - Stepping motor: Product range expansion in progress
- **New Factory Breaking Ground in Vietnam**
 - Completion: July 2008
 - Startup: October 2008
 - Integrated production from part processing to assembly
 - Stepping motor production capacity tripled for market share expansion

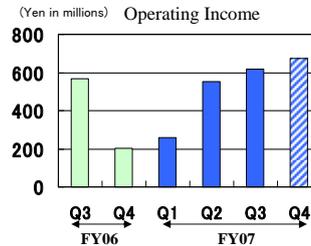


3Q/FY2007 Highlights

- Upswing in demand for automobile parts and semiconductor production equipment
- Improved cost putting all segments back on profitable track

Present Focuses

1. Automobile parts
Major R&D investments slated for late 2008
2. Semiconductor Equipment
Large order intake driven by new products
3. Measuring equipment
Sales expansion: appearance inspection equipment, precision ball screws
4. Financial health backing up proactive R&D investments



3Q/FY2007 Highlights

- Record Apr-Dec nine months.
- Oct-Dec operating income exceeding 500M yen (OPM:26%)
- Sales growth driven by:
 - Measuring instrument
 - Appearance inspection equipment
 - Taiwan/Korea-based subsidiary businesses
- Strong Jan-Mar order intake for:
 - Next generation circuit board with built-in electronic components (STAR REC M6)
 - Four-terminal inspection tooling
- Medium-term growth scheme aimed at new markets in progress
 - Semiconductor wafer/Automotive components inspection equipment
 - Control IC



Nidec IR Contacts

U.S.A. (New York) Tel: +1-212-703-7988
Email: masahiro.nagayasu@nidec.com

U.K. (London) Tel: +44-870-351-7388
Email: shusaku_daijo@notes.nidec.co.jp

Japan (Kyoto) Tel: +81-75-935-6140
Email: ir@nidec.co.jp
<http://www.nidec.co.jp/english/ir>