



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

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Released on October 22, 2007 in Kyoto, Japan

**Nidec Sankyo Revises Financial Forecasts Upward
for the Six Months Ended September 30, 2007**

Nidec Corporation (NYSE: NJ) announced today that Nidec Sankyo Corporation (the “Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757), has revised upward its consolidated financial forecast for the six months ended September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions, %)

	For the six months ended September 30, 2007				For the six months ended September 30, 2006
	Previous forecast (April 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	50,000	52,500	2,500	5.0%	58,043
Operating income	3,000	4,100	1,100	36.7%	6,061
Recurring income....	3,000	4,180	1,180	39.3%	6,381
Net income	2,500	3,200	700	28.0%	5,903

2. Reasons for revision

The Company has revised upward its initial forecast for consolidated net sales for the year ended September 30, 2007 mainly due to higher-than-projected sales of its stepping motors, optical pickup units and home appliance units. The consolidated operating income forecast has been raised to reflect the said increase in consolidated sales and improved profitability of the electronic component business. The forecasts for consolidated recurring income and consolidated net income have been also raised as a result of the increase in consolidated operating income.

The Company plans to announce its financial forecasts for the year ending March 31, 2008 on October 26, 2007.

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NIDEC CORPORATION

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Nidec Copal Revises Financial Forecasts Upward for the Six Months Ended September 30, 2007

Nidec Corporation (NYSE: NJ) today announced that Nidec Copal Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code: 7756), has revised upward its consolidated financial forecasts for the six months ended September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions, %)

	For the six months ended September 30, 2007				For the six months ended September 30, 2006
	Previous forecast (April 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	40,000	43,000	3,000	7.5%	40,113
Operating income	2,900	3,450	550	19.0%	2,679
Recurring income....	2,900	3,600	700	24.1%	2,796
Net income	1,700	2,600	900	52.9%	1,823
Earnings per share	27.04	41.36	14.32	53.0%	29.0

2. Reasons for revision

Reflecting continued briskness in the digital camera market, shipments and sales of the Company’s camera shutters and metal casings during the six-month period are expected to reach record levels. The Company has also seen reduced costs and higher revenue drive profits significantly, and now anticipates the consolidated results for the six months ended September 30, 2007 will exceed its initial forecast.

The Company plans to announce its consolidated financial forecasts for the year ending March 31, 2008 on October 26, 2007.

Note: The above financial forecasts include the estimated six month results of one of the Company’s subsidiaries, Nidec Copal (Zhejiang) Co., Ltd., the consolidated accounting period of which has been extended to nine months (January 1 through September 30) from six months (January 31 through June 30) .

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Released on October 22, 2007, in Kyoto, Japan

Nidec Tosok Revises Financial Forecasts Upward for the Six Months Ended September 30, 2007

Nidec Corporation today announced that Nidec Tosok Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7728), has revised its consolidated financial forecasts upward for the six months ended September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions, %)

	For the six months ended September 30, 2007				For the six months ended September 30, 2006
	Previous forecast (April 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	11,500	12,200	700	6.1%	11,753
Operating income	650	800	150	23.1%	1,036
Recurring income....	650	830	180	27.7%	1,069
Net income	320	450	130	40.6%	670
Earnings per share	16.63	23.39	6.76	40.6%	34.84

2. Reasons for revision

The Company expects consolidated sales and profits for the six months ended September 30, 2007 to exceed its initial forecast, reflecting an upswing in demand for its automotive parts, semiconductor production equipment and measuring instruments, combined with successful cost reduction.

The Company plans to announce its financial forecasts for the year ending March 31, 2008 on October 26, 2007.

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Nidec Copal Revises Financial Forecasts Upward for the Six Months Ended September 30, 2007

Nidec Corporation (NYSE: NJ) today announced that Nidec Copal Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code: 7756), has revised upward its consolidated financial forecasts for the six months ended September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions, %)

	For the six months ended September 30, 2007				For the six months ended September 30, 2006
	Previous forecast (April 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	40,000	43,000	3,000	7.5%	40,113
Operating income	2,900	3,450	550	19.0%	2,679
Recurring income....	2,900	3,600	700	24.1%	2,796
Net income	1,700	2,600	900	52.9%	1,823
Earnings per share	27.04	41.36	14.32	53.0%	29.0

2. Reasons for revision

Reflecting continued briskness in the digital camera market, shipments and sales of the Company’s camera shutters and metal casings during the six-month period are expected to reach record levels. The Company has also seen reduced costs and higher revenue drive profits significantly, and now anticipates the consolidated results for the six months ended September 30, 2007 will exceed its initial forecast.

The Company plans to announce its consolidated financial forecasts for the year ending March 31, 2008 on October 26, 2007.

Note: The above financial forecasts include the estimated six month results of one of the Company’s subsidiaries, Nidec Copal (Zhejiang) Co., Ltd., the consolidated accounting period of which has been extended to nine months (January 1 through September 30) from six months (January 31 through June 30) .

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**Nidec-Read Revises Financial Forecasts Upward
for the Six Months Ended September 30, 2007**

Nidec Corporation today announced that one of its consolidated subsidiaries, Nidec-Read Corporation (“the Company”), whose shares are listed on the Second Section of the Osaka Stock Exchange (Code:6833), has revised upward its consolidated financial forecasts for the year ended September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ended September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions, %)

	For the six months ended September 30, 2007				For the six months ended September 30, 2006
	Previous forecast (April 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	3,900	4,500	600	15.4%	4,277
Operating income	750	800	50	6.7%	785
Recurring income....	730	810	80	11.0%	796
Net income	420	495	75	17.9%	497

2. Reasons for revision

The Company expects consolidated sales and profits for the six months ended September 30, 2007 to exceed its initial forecast mainly due to brisk corporate capital expenditure in the printed-circuit board/semiconductor package industry and increased profit contribution from its consolidated subsidiaries.

The Company plans to announce its financial forecasts for the year ending March 31, 2008 on October 26, 2007.

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