



Fiscal First Quarter 2007 Results

Three Months Ended June 30, 2007

< U.S. GAAP >

July 27, 2007

Nidec Corporation

This presentation material and our statements made during the Meeting regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date

Summary of Q1/FY2007

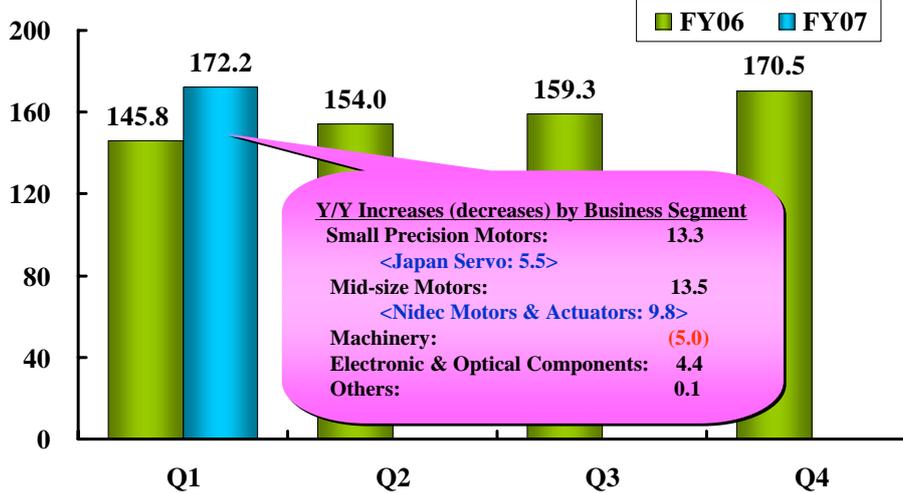


- π **Record sales** reflecting expanded scope of consolidation. All business segments except “Machinery” advanced.
- π **Operating income up only slightly Y/Y**, reflecting continued revamp of newly acquired businesses. A notable advance in “Small Precision Motors” and “Mid-size Motors” was offset by a decline in “Machinery” and “Others.”
- π **Income before tax up 20.0%**, driven by Yen’s depreciation. **Net income up 25.6%**.

Consolidated Quarterly Sales



(Yen in billions)



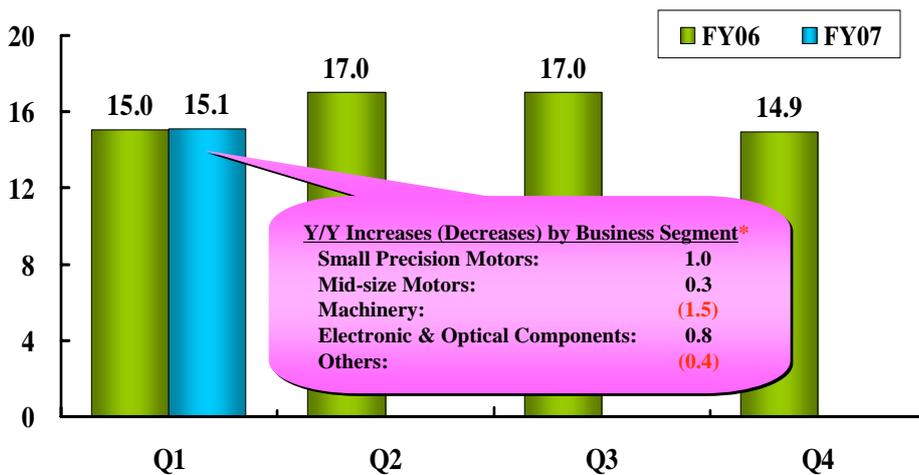
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Consolidated Quarterly Operating Income



(Yen in billions)



*Numbers regarding Y/Y difference exclude corporate costs.

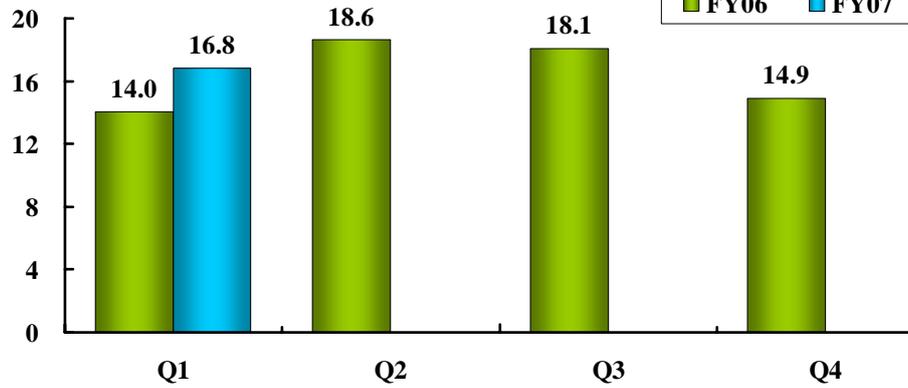
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Consolidated Quarterly Income before Tax



(Yen in billions)



Income before tax up 20% Y/Y and up 13% Q/Q due largely to Yen's depreciation.

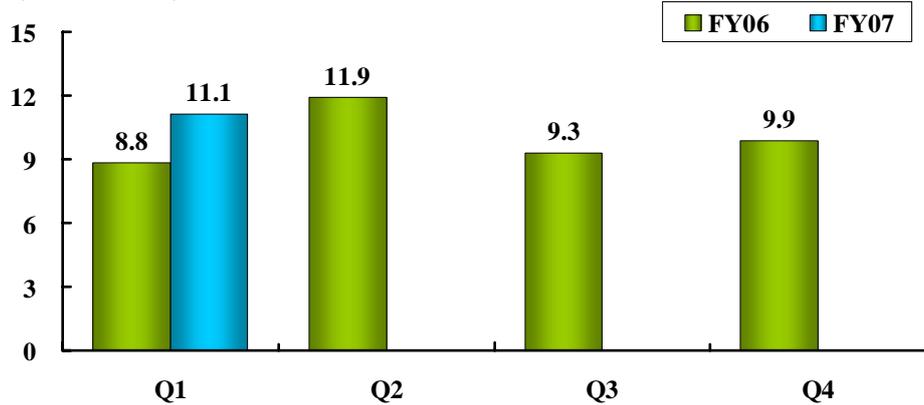
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Consolidated Quarterly Net Income



(Yen in billions)



Net income up 26% (2.3 billion yen) Y/Y and up 13% Q/Q.

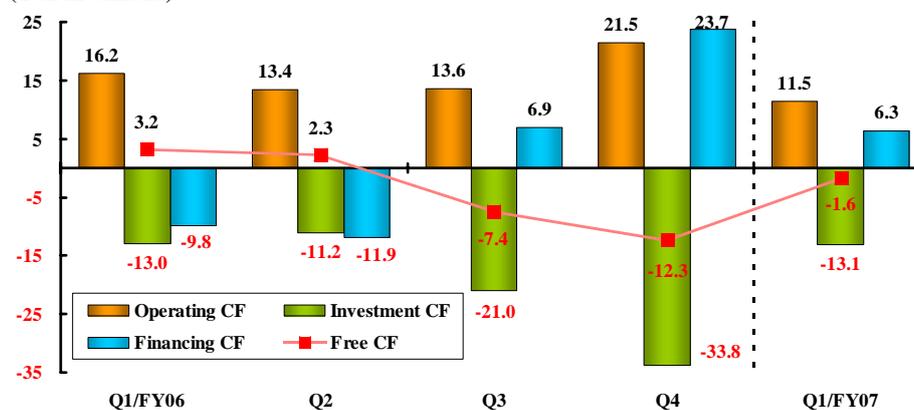
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Consolidated Cash Flow



(Yen in billions)



Free cash flow remained negative, but improved by 10.7 billion yen Q/Q.

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FY2007 Forecast



(Yen in billions)	1H Forecast	Q1 Actual	Progress against for 1H Forecast	Full-year Forecast
Net Sales	340.0	172.2	50.6%	720.0
Operating Income	32.0	15.1	47.2%	75.0
Income before Tax	32.0	16.8	52.6%	75.0
Net Income	20.0	11.1	55.6%	45.0
EPS (¥)	138.18	76.75	55.5%	310.91

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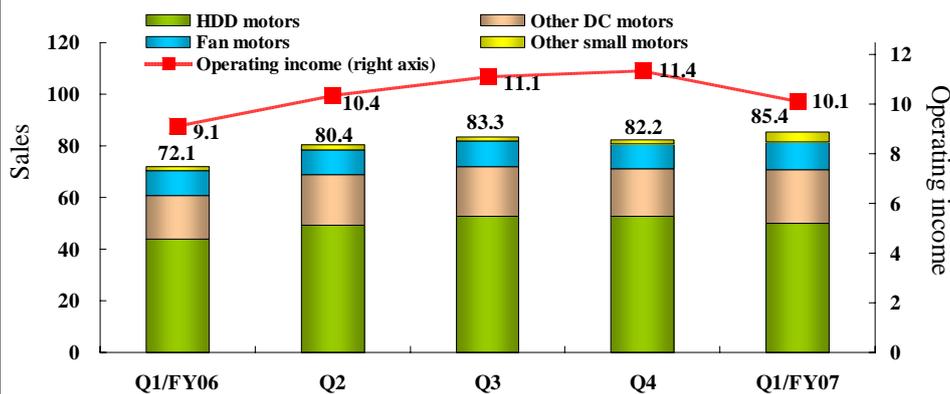
Business Segment Information

Small Precision Motors
 (HDD Motors
 Other DC Motors
 Fan Motors)
Mid-size Motors
Machinery
Electronic & Optical Components
Others

Small Precision Motors

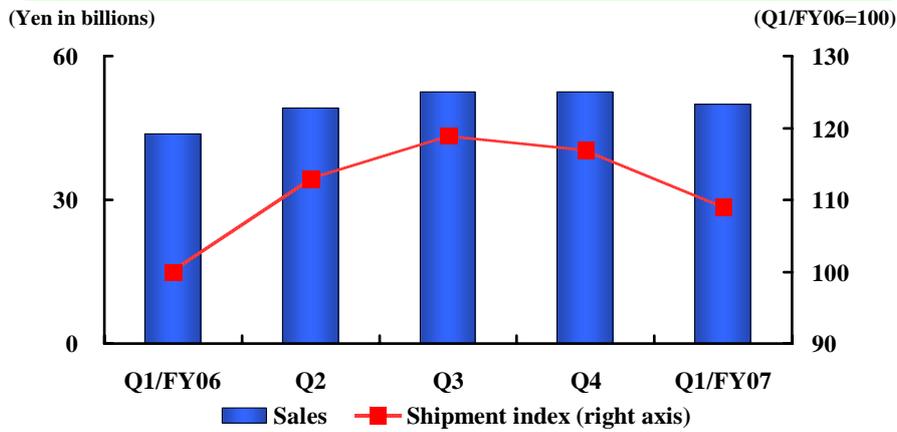


(Yen in billions)



Sales up 18% Y/Y. Approx. 8 percentage points derive from the newly consolidated companies.

1-1. HDD Motors

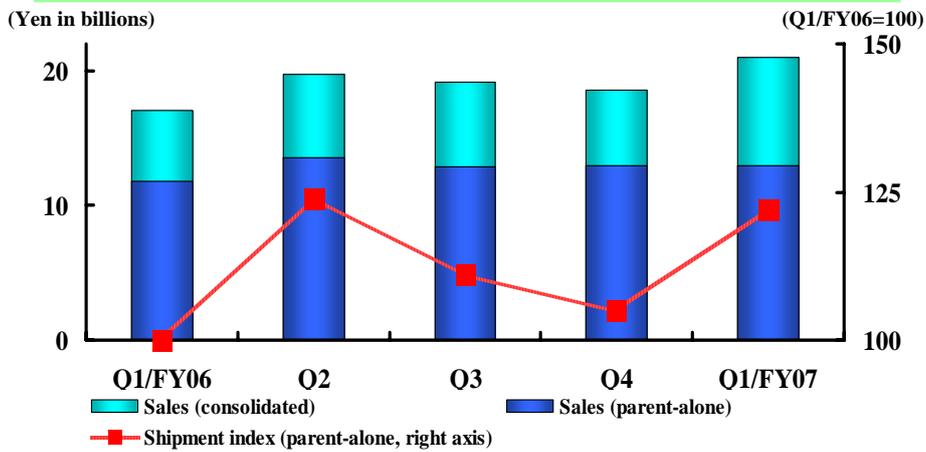


Shipment up 9% Y/Y, sales up 14% Y/Y.

1-2. HDD Market Outlook



2. Other DC Motors

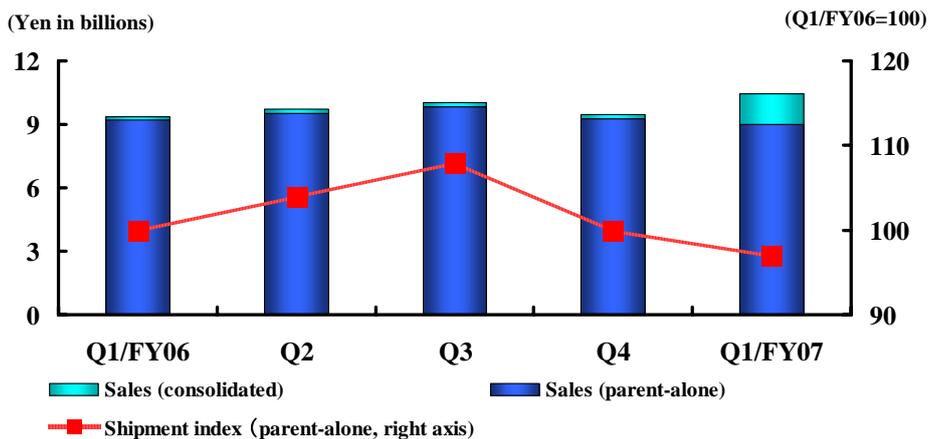


Sales up 23% Y/Y. On a parent-alone basis, sales and shipments up 10%, and up 21%, respectively.

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3. Fan Motors

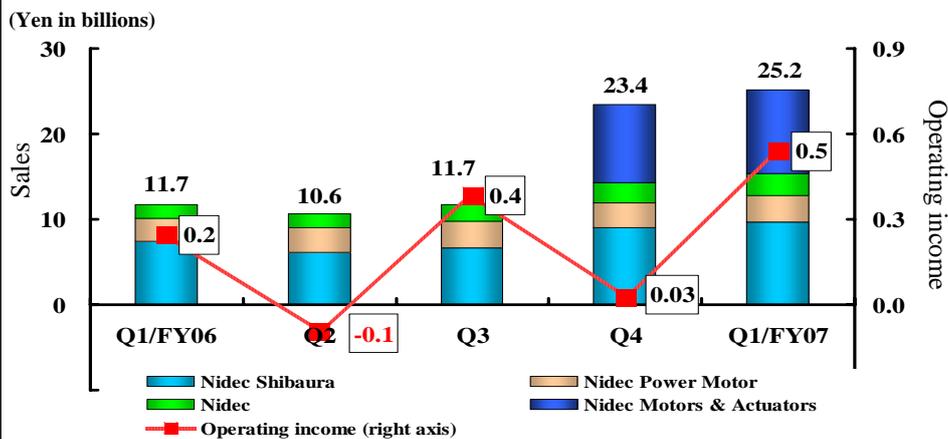


Sales up 12% Y/Y, driven by a newly consolidated subsidiary. CPU fan shipments slowed.

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Mid-size Motors

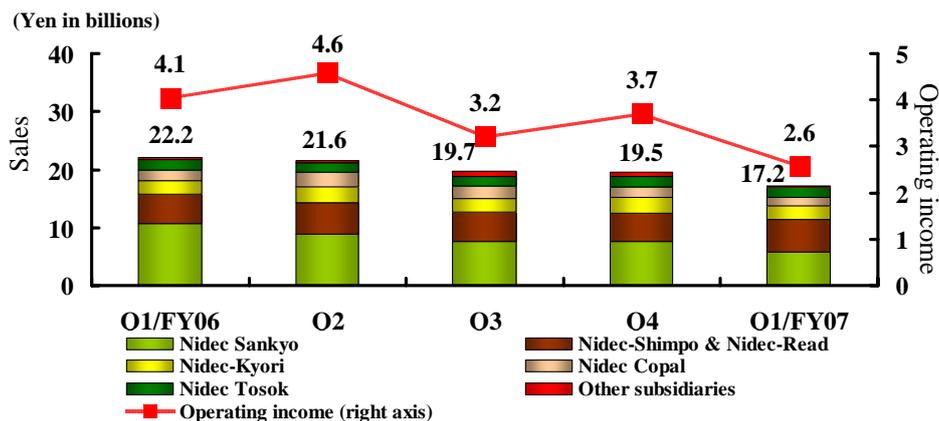


Sales up over twofold Y/Y (up 116%), of which core growth represented 30 percentage points. Contribution from Nidec Motors & Actuators amounted to 10 billion yen.

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Machinery



Sales down 22% Y/Y as Nidec Sankyo suffered slower demand. Nidec-Read, Nidec-Kyori and Nidec-Shimpo advanced.

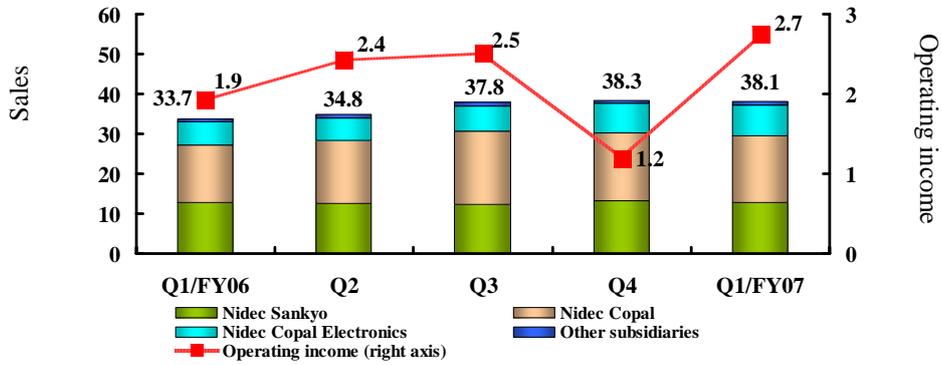
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Electronic & Optical Components



(Yen in billions)



Sales up 13% Y/Y, led by Nidec Copal and Nidec Copal Electronics. Nidec Sankyo's optical pickup sales down 40% Y/Y.

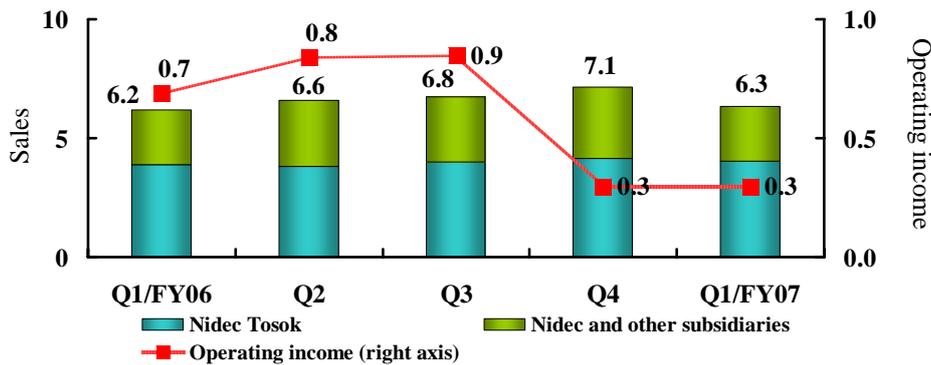
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Others



(Yen in billions)



**Nidec Tosok auto parts up 4% Y/Y.
HDD pivot assemblies lagged.**

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Focuses for Q2/FY07 Onward



1. Capturing Forthcoming Leap in HDD Motor Demand

- Securing motor parts **by mobilizing Brilliant Mfg.**
- Productivity improvement leveraging the shift to sintered-alloy-metal/PMR motors.

2. Speedy Turnaround of Four New Acquirees

- Reconstruction process near-complete in Q2
- Strong indications for profit contribution from Q3 onward

3. Driving Listed-subsiary Performance

- Self-driven management leading to the next growth stage
- Synergy enhancement with a renewed focus **on new products, new markets and new customers.**

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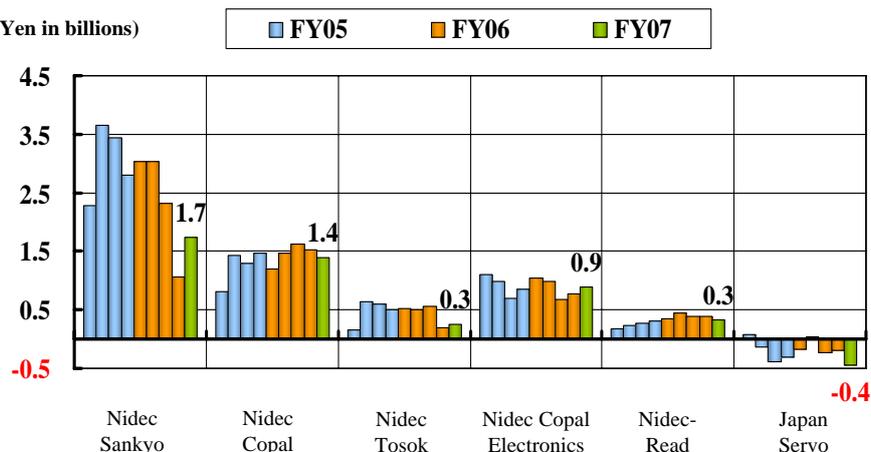
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Consolidated Subsidiaries



<Quarterly Operating Income>

(Yen in billions)



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*All numbers in the above table have been prepared under the generally accepted accounting standard in Japan

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