



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Copal Revises Financial Forecasts Upward for the Year Ended March 31, 2007

Nidec Corporation today announced that Nidec Copal Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code: 7756), has revised upward its consolidated financial forecasts for the year ended March 31, 2007 as follows.

Revised consolidated financial forecasts (Japanese GAAP) for the year ended March 31, 2007.

(From April 1, 2006 to March 31, 2007)

(Yen in millions, %)

	For the year ended March 31, 2007				For the year ended March 31, 2006
	Previous forecast (Oct. 27, 2006)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	75,000	84,012	9,012	12.0%	63,094
Operating income	5,600	5,827	227	4.1%	5,006
Recurring income	5,700	6,076	376	6.6%	5,355
Net income	3,300	4,304	1,004	30.4%	2,660

Reasons for revision

Sales of the Company’s camera shutters and exterior metal parts (particularly for use in single-lens-reflex digital cameras) and cellular phone shutter-lens units increased at a pace higher than previously anticipated, reflecting the continued briskness in the digital camera and cellular phone markets. New lines of liquid-crystal-display backlights brought to market in the fiscal year also contributed to the sales increase. Increased gain on securities sold together with better sales led to a significant increase in net income.

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NIDEC CORPORATION

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