



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Released on April 25, 2007, in Kyoto, Japan

Nidec Revises Upward Year-end Dividend Forecast

Nidec Corporation (the “Company”) resolved at a meeting of its Board of Directors held today to revise upward its year-end dividend forecast for the year ended March 31, 2007.

Reasons for revision

Nidec Corporation stands by a stable dividend policy and seeks to increase dividends in the way that reasonably reflects the Company’s earnings conditions. In principle, approximately 15% of the Company’s consolidated net income is being appropriated for dividends.

On October 27, 2006, the Company raised its forecast for interim and year-end dividends for the year ended March 31, 2007 from 17.5 yen per share to 20 yen per share. The payment of the interim dividend of 20 yen per share was implemented on schedule.

The Company decided today to further increase the year-end dividend to 25 yen per share, making the annual dividend forecasted for the year ended March 31, 2007 total 45 yen per share.

Details of revision

	Dividends per share for the year ended March 31, 2007			Yen per share
	Previous forecast -as of Oct. 27, 2006-	Revised forecast	Actual	Dividend per share for the year ended March 31, 2006
Interim	-	-	20.00	*12.50
Year-end	20.00	25.00	-	20.00
Annual	40.00	45.00	-	*32.50

* For convenience of comparison, the Interim and Annual dividends per share for the year ended March 31, 2006 are being restated to reflect a two-for-one stock split implemented in November 2005.

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NIDEC CORPORATION

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