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Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Completes Tender Offer for Japan Servo

Nidec Corporation (“Nidec”, NYSE: NJ) announced today that it has completed its tender offer for Japan Servo Co., Ltd. (“Japan Servo”, Tokyo Stock Exchange Second Section: 6585).

The tender offer, which commenced on Wednesday, March 14, 2007, expired on Monday, April 23, 2007, Japan time. Nidec received valid acceptances of 18,203,000 shares (or 51.77 percent) of common stock in Japan Servo for ¥260 per share (or ¥4,733 million). As a result, Japan Servo will become a consolidated subsidiary of Nidec on Friday, April 27, 2007.

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NIDEC CORPORATION

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