



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Sankyo Revises Financial Forecasts Downward
for the Year Ending March 31, 2007**

Nidec Corporation announced today that Nidec Sankyo Corporation (the “Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757), has revised downward its consolidated financial forecasts for the year ending March 31, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the year ending March 31, 2007.

(From April 1, 2006 to March 31, 2007)

(Yen in millions)

	For the year ending March 31, 2007				For the year ended March 31, 2006
	Previous forecast (April 25, 2006)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	125,000	110,000	15,000	12.0%	121,994
Operating income	13,000	9,000	4,000	30.8%	12,151
Recurring income....	12,500	10,000	2,500	20.0%	14,901
Net income	10,000	9,000	1,000	10.0%	12,672

2. Reasons for revision

The Company lowered its fiscal 2006 sales and earnings forecasts for reasons including postponed delivery of LCD transfer robots at the customers’ request, a sharp decline in demand for motors used in audio and video devices, and a significant cost increase associated with the launch of new products including lenses and actuators.

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NIDEC CORPORATION

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