

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Masahiro Nagayasu Senior General Manager Investor Relations +81-75-935-6140 ir@jp.nidec.com

Released on October 3, 2011, in Kyoto, Japan

Notice Regarding the Status of Own Share Repurchase (Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Companies Act)

Nidec Corporation (NYSE: NJ) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on February 5, 2011, pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act of Japan.

Details are as follows:

Details of Share Repurchase

- 1. Period of own share repurchase: From September 1, 2011 through September 30, 2011
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 1,010,000 shares
- 4. Total repurchase amount: 6,199,387,000 yen
- 5. Method of repurchase: Repurchased on the Osaka Securities Exchange through a trust established for this purpose.

Note: The above repurchase information has been prepared on the basis of execution date.

Reference

A) The following details were resolved at the Board of Directors meeting held on February 5, 2011:

- 1. Class of shares: Common stock
- 2. Total number of repurchasable shares: Up to 3,000,000 shares (2.07% of total number of shares issued)
- 3. Total repurchase amount: Up to 25 billion yen
- 4. Period of repurchase: From February 7, 2011 through February 6, 2012

- B) The accumulative number of own shares repurchased up to September 30, 2011, pursuant to the Board of Directors resolution above:
- 1. Accumulative number of own shares repurchased: 2,100,900 shares
- 2. Total accumulative repurchase amount: 13,711,416,000 yen

-###-

NIDEC CORPORATION